



a California joint powers agency

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NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, DECEMBER 6, 2022

Notice is hereby given that a meeting of the California Authority of Racing Fairs Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, December 6, 2022. The meeting will be held via teleconference originating at the CARF Office, 1776 Tribute Road, Suite 150 Sacramento, CA 95815

CARF will provide a teleconference option for its upcoming public meeting. Public and members of the California Authority of Racing Fairs Live Racing Committee may participate via teleconference.

Dial-In Number: 1-669-900-6833
Meeting ID: 823 5269 2192
Access Code: 307635

Zoom Link:
<https://us06web.zoom.us/j/82352692192>



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AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
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AGENDA

- I. Date, Time and Location of Next Meeting: February 7, 2023 via teleconference.
- II. Public Comment.
- III. Closed Session: Conference with Legal Counsel – Anticipated Litigation.
- IV. Approval of Minutes.
- V. Election of Live Racing Committee Chair.
- VI. Election of Board Officer – Vice Chair.
- VII. Report, Discussion and Action, if any, on Fantasy Sports.
- VIII. Report, Discussion and Action, if any, on Legislative Program.
- IX. Report, Discussion and Action, if any, on Live Racing Operations
- X. Report, Discussion and Action, if any, on 2023 Budget.
- XI. Western Fairs Association Update.
- XII. Executive Director's Report.

**CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Thursday, October 6, 2022**

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Thursday, October 6, 2022. The meeting was conducted via teleconference originating at the Big Fresno Fair Grandstand, 1121 S. Chance Ave. Fresno, CA 93702.

CARF Board Directors joining by conference call: Stephen Hales, Jerome Hoban, Lauri King, Tom Martinez and Dana Stoehr.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King, Tom Martinez and Rich Silacci.

Staff and Guests participating via conference call: Larry Swartzlander, Heather Haviland, Juliana Gomes, Raechelle Gibbons, Ann Grottveit, Louie Brown, Kevin Wong, Melanie Dahl, Dan Jimenez, Jennifer Monter, Tiffany Loushin, Stacey Lapham, Greg Gomes, Ruben Gastelo and Allen Aldrich.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting is to be determined via teleconference.

Agenda Item 2 – Public Comment. None.

Agenda Item 3: Report, Discussion and action, if any, on the 2021 Gilbert Audit.

Kevin Wong and Megan Dahl from Gilbert & Associates presented the results of the CARF audit for the year ending in December 31, 2021.

Ms. Dahl presented via Zoom a PowerPoint outlining the process for the Gilbert audit. Ms. Dahl summarized that there were no significant findings in their audit.

Ms. Dahl noted that the audit's findings were repeated from prior years, including the Paymaster separation of duties, ADW agreements and the vacation and CTO accruals – which were noted to have been addressed to fit the agency's new Employee Handbook and policies. Ms. Gibbon's added that Ms. Haviland had since added a Paymaster Assistant to help with the separation of duties but due to COVID-19, Gilbert staff were unable to sit with the paymaster and witness the separation of duties in person, as usual, during the California State Fair.

Mr. Wong presented the financial statements and added that Gilbert and Associates plans to meet with CHRIMS to attempt to solve the issue regarding lack of audit on ADW companies.

Ms. Gibbons added that she is working with Ms. Fox at CHRIMS to verify that their SOC Report would meet the auditor's standards regarding ADW auditing. Ms. Gibbons noted that she and Mr. Wong plan to meet in person with Ms. Fox to go over these reports.

{ACTION} Ms. King moved to accept the 2021 Gilbert Audit as presented. Mr. Hales seconded, unanimously approved.

Agenda Item 4: Closed Session: Conference with Legal Counsel – Anticipated Litigation. Item deferred.

Agenda Item 5: Approval of Minutes. {ACTION} Ms. King moved to approve the minutes from the Board of Directors & Live Racing Committee concurrent meeting for May 6, 2022 as presented. Ms. Stoehr seconded, unanimously approved.

Agenda Item 6 – Report, Discussion and Action, if any on Fantasy Sports. Mr. Swartzlander noted that he had provided CARF satellite members with an updated business plan on the Calypso Challenge. Mr. Swartzlander stated that he had to slow the program launch due to the concern regarding the sports gaming initiatives, Propositions 26 & 27.

A meeting was held with Global Tech, an Australian firm that had bought out Sport Tech, and has drafted an agreement to help launch Calypso. Mr. Swartzlander added that this vendor would be different than using Amtote's services in that they would require the installation of different terminals – whereas if Amtote were the vendor for Calypso, the terminals could utilize both Calypso and horse racing on one machine.

Mr. Swartzlander has planned to visit each CARF member satellite and speak directly to the fairs about how Calypso Challenge can be implemented on their grounds.

Agenda Item 7 – Report, Discussion and Action, if any on Legislative Program. Mr. Brown reported that the legislature is in recess and that now is the time to make plans for 2023. Due to redistricting, Mr. Brown expects the legislature to have roughly 20 new members.

Mr. Brown agreed that the two gaming initiatives, Proposition 26 and Proposition 27 are likely to fail based on polling numbers. Due to the similarities of the initiatives, Mr. Brown believes that both campaigns have confused the public and will likely cause both initiative parties to reach out again in the new year.

Mr. Brown added that the 2023 State budget is likely to increase the numbers for the AB 1499 fair monies due to a clarification from the California Department of Tax and Fee Administration.

Agenda Item 8 – Western Fairs Association Update. Item differed.

Agenda Item 9 – Financials. Ms. Gibbons presented the preliminary financials from August 2022. No questions.

Mr. Swartzlander added that he and Ms. Gibbons would soon begin drafting the 2023 budget and would convene a meeting of the Finance Committee.

Agenda Item 10 – Report, Discussion and Action, if any on Live Racing Operations. Mr. Swartzlander reported that live operations are doing well, with both Pleasanton and Sacramento up in commissions, Ferndale breaking even and Fresno projected to be up.

Mr. Swartzlander added that he is testing a new program in Fresno, which supplements starter incentives from a percentage of ADW. The results are preemptively positive with Fresno boasting a 10-race card for opening day. Mr. Swartzlander is hopeful the program will be successful and would like to see it implemented at the other racing fairs.

Agenda Item 11 – Executive Director’s Report. Mr. Swartzlander welcomed Mr. Martinez in his official capacity as Interim General Manager of the California State Fair with the retirement of Rick Pickering.

Respectfully submitted,
Juliana Gomes

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Thursday, November 8, 2022

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, November 8, 2022. The meeting was held via teleconference originating at the CARF office, 1776 Tribute Road, Sacramento, CA 95815.

CARF Board Directors joining by conference call: Stephen Hales, Jerome Hoban, Lauri King, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King and Tom Martinez.

Staff and Guests participating via conference call: Larry Swartzlander, Tom Doutrich, Heather Haviland, Juliana Gomes, Raechelle Gibbons, Ann Grottveit, Cody Boyles, Ruben Gastelo and Tag Wotherspoon.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meetings will be held Tuesday, December 6, 2022 via teleconference.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Closed Session: Conference with Legal Counsel – Anticipated Litigation. The Board of Directors heard from legal counsel, no action taken.

Agenda Item 4 – Election of Board and Finance Committee Officers. Item deferred.

Agenda Item 5 – Report, Discussion and Action, if any, on Fantasy Sports. Mr. Swartzlander reported that he and Mike Knapp have received a proposal from BetMakers' Global Tote to provide the totalizator hosting and betting equipment for Calypso Challenge. Mr. Swartzlander will review both the Global Tote and Pegasus proposals and provide a synopsis of the services and costs to the CARF Finance Committee for review prior to seeking Board approval.

Agenda Item 6 – Report, Discussion and Action, if any, on Legislative Program. Mr. Boyles reported that today is election day and Propositions 26 and 27, the dueling measures to legalize sports wagering in California, are trailing in the polls and are expected to fail by large

margins, especially considering the amount of money that was spent to back the measures. Mr. Swartzlander added that even though racing industry principals supported Proposition 26, there wasn't a concerted effort by the racing industry to actively push the measure. If both propositions fail, as they are predicted to do, it should pave the way for Calypso Challenge to proceed without intervention by the major tracks and horsemen's groups.

Mr. Boyles stated that this midterm election will determine all the seats of the California State Assembly, all even-numbered seats of the California State Senate, the Governor of California and various statewide offices. It is expected that there may be as many as 30 new members of the state legislature and complete election results will not be finalized for two to three weeks.

Agenda Item 7 – Report, Discussion and Action, if any on Live Racing Operations. Mr. Swartzlander stated that he would like to defer discussing results of the 2022 Consolidated Purse Fund until the final 6% Expense Fund figures are provided by NCOTWINC, but all indicators are very positive and each live racing fair conducted a successful race meet.

Mr. Swartzlander added that 2022 was a learning year regarding fairs stabling the Northern California horse population. Not only did Pleasanton and Cal Expo accommodate the horses that make up fair racing cards, but they also stabled the horses displaced from Golden Gate Fields while the facility was under construction. With a year under our belts, CARF staff can fully dissect the expenses and more accurately create a proforma should the scenario repeat in 2023. In 2022, expenses associated with stabling significantly exceeded what was generated by the Stabling & Vanning Fund. A full review of expenses and generation will be presented to the CARF Finance Committee in November.

Mr. Hoban congratulated the live racing fair managers for running strong fairs and race meets coming out of the COVID pandemic and thanked Mr. Doutrich for successfully managing the CARF purse account.

Agenda Item 8 – Report, Discussion and Action, if any on 2023 Budget. Mr. Swartzlander requested a CARF Finance Committee meeting be called pending committee members' availability during the timeframe November 15-17 to review the preliminary 2023 CARF budget. Committee members will be contacted to schedule a meeting.

Agenda Item 9 – Executive Director's Report. Mr. Swartzlander reported that he will be attending the RTIP Global Symposium on Racing in Arizona December 5-7 and that Global Tote will be giving a presentation and will have all of their equipment on display.

Respectfully submitted,
Heather Haviland

2023 Proposed Northern California Race Dates DRAFT

2022

December						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Race days subject to change

Pleasanton	13
Sacramento	9
Ferndale (Unoverlapped)	6
Fresno	7

2023

January						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April						
S	M	T	W	T	F	S
31						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25				

May						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

July						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

August						
S	M	T	W	T	F	S
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

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**California Authority of Racing Fairs
Agency Income Statement
October 31, 2022**

	2020 Year End Actual	2021 Year End Actual	2021 Jan-Oct YTD	2022 Jan-Oct YTD	2022 Estimated Year end	2022 Annual Budget	2022 Budget Variance	2022 % Budget	2023 Proposed Budget	
Revenue:										
Other Revenue/OPEB trust Reimb	38,983	289,248	164,816	18,388	26,832	45,000	(26,612)	60%	35,000	1
Interest Income	2,421	249	201	116	120	0	116	0%	0	
Member Dues	201,064	201,064	201,064	200,068	200,064	200,064	4	100%	200,064	
CARF Live Racing Agency Allocation	299,797	299,797	299,797	299,797	300,000	300,000	(203)	100%	318,643	
Total Revenue	542,276	790,358	665,878	518,369	527,016	545,064	(26,695)	97%	553,707	
Expenses:										
Salaries	152,625	132,988	107,520	116,610	143,098	162,543	45,933	88%	165,305	2
Employee Benefits	22,942	17,366	14,149	15,964	20,533	19,200	3,236	107%	22,407	3
Post Retirement Benefits	38,373	41,795	36,013	25,322	33,331	45,508	20,187	73%	35,000	4
Payroll Taxes	28,810	40,786	33,658	33,657	42,977	44,133	10,476	97%	46,645	
Accounting Costs	17,063	17,063	14,219	13,437	17,916	17,916	4,479	100%	18,000	
Audit Services	16,050	4,388	4,013	14,450	16,450	13,975	(475)	118%	3,750	5
Automobile Expense	2,773	3,601	3,601	2,875	3,000	3,500	625	86%	3,500	
Contracted Services	1,031	117,684	423	1,318	1,400	1,000	(318)	140%	2,000	6
Depreciation	3,526	3,852	3,158	2,026	3,500	3,500	1,474	100%	3,500	
Dues & Subscriptions	398	0	0	0	100	400	400	25%	400	
Insurance Expense	51,936	56,853	46,883	50,477	61,115	58,000	7,523	105%	62,000	7
Legal Expenses	46,902	117,853	112,618	32,905	34,095	60,000	27,095	57%	60,000	
Legislative Expenses	45,458	45,320	37,740	37,740	45,240	46,000	8,260	98%	46,000	
Meetings Expense	2,410	607	390	460	710	2,500	2,040	28%	1,000	
Misc. (Ag Day Sponsor)	177	994	968	145	200	200	55	100%	200	
Office Supplies	14,176	6,248	5,390	5,513	6,513	7,000	1,487	93%	7,000	
Postage & Shipping	388	692	517	160	250	500	340	50%	500	
Rent (Tribute Road)	13,414	13,414	11,178	11,178	13,414	13,500	2,322	99%	13,500	
Repairs & Maintenance	0	0	0	0	0	500	500	0%	500	
Telephone Expense	4,881	3,517	2,954	3,587	4,500	4,500	913	100%	4,500	
Training	0	0	0	0	0	1,000	1,000	0%	1,000	
Travel Expense	2,627	1,241	1,241	3,444	4,444	7,000	3,556	63%	7,000	
Total Expenses	465,958	626,261	436,631	371,266	452,786	512,376	141,109	88%	503,707	
Agency Income (Loss)	76,317	164,097	229,246	147,103	74,230	32,689	114,415		50,000	
Total Bal Sheet Net Income (Loss)	76,317	164,097	229,246	147,103	74,230	32,689	114,415		50,000	
GASB 68 PENSION EXPENSE	87,366	(83,906)	0	0	50,000	50,000		0%	50,000	8
GASB 75 OPEB EXPENSE	(10,532)	(74,651)	0	0		0		0%		9
Total Net Income after GASB68, GASB75	(21,581)	173,352	229,246	147,103	24,230	(17,312)		0	(0)	

1 2022 OPEB reimbursement from CERBT trust, 2023 budget reduced to actuals

2 2022 actuals less than budget due to Calypso salary not implemented, 2023 Salary budget includes 8% inflation increase in staff salary

3 2022 slight increase in medical & dental benefits, 2023 budgeted with current staff benefits

4 2022 OPEB benefits actual less than budget due to retiree transitions to medicare

5 2022 Full Audit after Financial Review year, 2023 budgeted for Financial review cost

6 2022 contracted service for IT support

7 2022 Insurance cost increase due to General Liability and Property insurance market

8 2022 GASB68 pension expense not known until end of year audit

9 2022 GASB75 OPEB expense not known until end of year audit



**California Authority of Racing Fairs
Live Racing Income Statement**

October 31, 2022

	2020 = 24 days	2021 = 29 days	2020	2021	2022	2022	2022	2022	2023
	Year End	Year End	Jan-Sept	Jan-Oct	Jan-Oct	Estimated	Annual	Budget	Proposed
	Actual	Actual	YTD	YTD	YTD	Year End	Budget	Variance	Budget
Revenues:									
Reimb. From Live Racing Fairs	887,907	1,533,381	629,036	1,260,133	1,990,411	2,118,682	1,991,340	(929)	2,103,887
3rd Party Lasik Reimb	25,728	22,184	25,728	35,525	62,936	40,000	38,000	24,936	50,000
Racing Operations Augmentation Funds	202,996	0	125,000	0	0	0	0	0	0
NCOTWINC Reimbursement	0	0	0	0	0	0	0	0	20,000
RTM 1% Funds	0	0	0	0	0	0	0	0	0
Advertising Revenue									
Operating Expenses:									
Salaries	295,249	316,473	256,521	219,472	223,631	277,977	264,483	40,852	320,798
Employee Benefits	48,977	44,169	40,313	36,858	37,006	46,304	43,560	6,554	50,736
Payroll Taxes	83,719	84,438	71,380	69,867	75,667	95,167	86,125	10,458	100,857
Accounting Costs	51,187	51,187	42,656	42,656	40,310	53,747	53,747	13,437	53,747
Audit Services	21,900	11,063	21,900	9,938	18,750	24,750	22,425	3,675	11,250
Automobile Expense	340	4,067	0	3,404	2,907	3,000	5,000	2,093	5,000
Dues & Subscriptions, NTRA	50	0	50	0	0	0	0	0	0
Meetings Expense	0	0	0	0	17	20	0	(17)	0
Misc. Exp (Storage, Bank fee)	0	0	0	0	0	0	0	0	0
Telephone Expense	4,452	5,797	3,868	4,698	4,854	5,954	6,000	1,146	6,000
Travel Expense	20,528	49,772	17,999	43,102	66,763	68,763	55,000	(11,763)	70,000
Sub-Totals	526,402	566,966	454,687	429,995	469,905	575,682	536,340	66,436	618,387
Racing Support Services:									
Announcer	9,900	13,775	9,900	13,775	16,625	16,625	30,000	13,375	30,000
Condition Bk/Program Cover	3,619	9,326	3,619	7,770	7,642	10,000	10,000	2,358	10,000
Racing Operations Support	73,149	107,195	72,966	105,422	157,261	160,000	125,000	(32,261)	160,000
Signal Broadcast (RCN)	29,708	7,878	29,708	7,832	23,268	28,500	60,000	36,732	40,000
Simulcast Management	20,142	0	16,142	0	0	0	10,000	10,000	40,000
Fitness Vet/TC02 Testing	61,273	91,741	61,273	91,741	99,630	100,000	170,000	70,370	120,000
3RD PARTY LASIKS	21,839	22,184	21,839	22,184	37,443	40,000	50,000	12,557	50,000
Marketing/Web Devel	1,031	120	1,001	90	12,575	13,000	2,000	(10,575)	2,000
Network Management	0	0	0	0	0	0	0	0	0
Paymaster Operations	1,546	8,448	1,459	7,926	8,478	10,000	20,000	11,522	12,500
Incompass Racing Office	53,083	96,964	52,033	81,017	119,413	122,413	135,000	15,587	135,000
Racing Office Expenses	3,998	5,613	3,998	5,613	16,616	17,116	18,000	1,384	18,000
Recruitment	1,216	2,800	1,216	1,940	798	1,000	10,000	9,202	10,000
Jumbo Screen	0	69,150	0	69,150	81,900	81,900	100,000	18,100	100,000
Supplies	6,242	7,895	5,503	7,634	14,497	15,000	10,000	(4,497)	15,000
Tattooing	15,294	5,074	13,667	(1,349)	2,064	10,000	20,000	17,936	15,000
Timing/Clock	6,182	13,340	6,182	13,340	0	0	15,000	15,000	15,000
Transportation-silks	0	0	0	0	500	500	3,000	2,500	3,000
TV Production/Simulcast	127,010	220,696	127,010	217,579	291,866	300,000	330,000	38,134	330,000
RTM ALLOCATION (MAINT)	74,272	135,833	67,892	126,787	177,517	195,000	140,000	(37,517)	200,000
RTM TRANSPORTATION	9,125	51,617	9,125	51,617	84,692	90,000	75,000	(9,692)	90,000
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0	0	0
STABLING AND TRAINING	0	0	0	0	0	0	0	0	0
RTM SUPPORT COSTS	71,600	118,950	69,600	110,050	363,046	371,946	160,000	(203,046)	160,000
Sub-Totals	590,227	988,599	574,132	940,119	1,515,831	1,583,000	1,493,000	(22,831)	1,555,500
Total Gross Expenses	1,116,630	1,555,565	1,028,819	1,370,114	1,985,735	2,158,682	2,029,340	43,605	2,173,887
Total Net Expenses	913,634	1,533,381	881,981	1,347,929	1,948,292	2,118,682	1,979,340		2,103,887
					67,612	0	over (under) billbacks		

1	2023 budgeted for NCOT reimbursement of 50% Simulcast Management contract cost with Monarch
2	2022 Staff salary back to pre-covid adjustments, 2023 budget includes 8% inflation rate increase
3	2022 benefit increased cost in medical/dental, 2023 budgeted for current staff
4	2022 payroll taxes include PERS rate increases, 2023 includes PERS rate increases and PERS unfunded payments with staff 8%
5	2022 Full audit cost more than budget, 2023 budgeted for Financial Review reduced costs
6	2022 travel cost higher due to gas prices and lodging costs for racing, 2023 budgeted with increase costs
7	2022 Racing Operations Support : Jockey Insurance, Plusmic, United Puett, Don Fowler support, Chaplaincy, Federation, track services greater than budget, 2023 increase budget
8	2022 includes Cal Expo WPS marketing expense shifted to CARF, 2023 Calexpo marketing will be shifted to Track
9	2022 supplies greater than budget for portable radios, 2023 increased budget
10	2022 RTM repair greater than budget due to tractor repairs, 2023 budgeted with increase
11	2022 RTM transportation higher than budget due to gas costs, 2023 budgeted with increase
12	2022 RTM Support Costs include Trackmaster contract, Trackmaster Labor, Cal Expo amendments all paid thru CARF, 2023 budgeted to shift Cal Expo extra racing support back to track



**California Authority of Racing Fairs
Agency & Live Racing Operating Expense Summary**

	2020	2021	2022	2022	2022	2022	2022	2023	Summarized
	Year End	Year End	Actual	Estimated	Annual	Budget	% Budget	Proposed	2023 budget vs 2022 Budget Variance %
	Actual	Actual	Jan-Oct	Year end	Budget	Variance		Budget	
Summary Expenses									
Agency & Live Racing Expenses:									
SALARIES	447,874	449,461	343,242	421,075	427,026	83,784	99%	486,103	14% 1
BENEFITS	71,919	61,535	52,969	66,837	62,760	9,791	106%	73,143	17% 1
POST RETIREMENT BENEFITS	38,373	41,795	24,800	33,331	45,508	20,708	73%	35,000	-23% 2
ER TAXES	112,529	125,224	109,324	138,144	130,258	20,934	106%	147,502	13% 1
ACCOUNTING	68,250	68,250	53,747	71,663	71,663	17,916	100%	71,747	0%
AUDIT SERVICES	37,950	15,450	33,200	41,200	36,400	3,200	113%	15,000	-59% 3
AUTOMOBILE	3,113	7,667	5,781	6,000	8,500	2,719	71%	8,500	0%
OUTSIDE LABOR	1,031	117,684	1,318	1,400	1,000	(318)	140%	2,000	100% 4
DEPRECIATION	21,635	21,960	2,026	3,500	3,500	1,474	100%	3,500	0%
DUES/SUBSCRIP	448	0	0	100	400	400	25%	400	0%
INSURANCE	51,936	56,853	50,477	61,115	58,000	7,523	105%	62,000	7%
LEGAL	46,902	117,853	32,905	34,095	60,000	27,095	57%	60,000	0%
LEGISLATIVE	45,458	45,320	37,740	45,240	46,000	8,260	98%	46,000	0%
MEETINGS	2,410	607	477	730	2,500	2,023	29%	1,000	-60% 5
MISC	177	994	145	200	200	55	100%	200	0%
OFFICE SUPP	14,176	6,248	5,513	6,513	7,000	1,487	93%	7,000	0%
POSTAGE/SHIP	388	692	160	250	500	340	50%	500	0%
RENT/UTIL	13,414	13,414	11,178	13,414	13,500	2,322	99%	13,500	0%
REPAIRS/MTCE	0	0	0	0	500	500	0%	500	0%
TELEPHONE	9,333	9,314	8,441	10,454	10,500	2,059	100%	10,500	0%
TRAINING	0	0	0	0	1,000	1,000	0%	1,000	0%
TRAVEL	23,154	51,013	70,207	73,207	62,000	(8,207)	118%	77,000	24% 6
Total Operating Expenses	1,010,469	1,211,335	843,650	1,028,468	1,048,715	205,065	98%	1,122,094	

- 1 Salary, Benefits, Taxes with 8% increase for inflationary personnel cost
- 2 Post Retirement Benefits decrease due to shift to medicare age medical/deceased reduction
- 3 Audit Services reduced in 2023 due to Financial review versus full audit
- 4 Outside Labor increase for Advent IT support
- 5 Meeting cost reduced to actuals
- 6 Travel increased for gas/lodging costs in Agency/Live Racing travel

2023

January						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

July						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						