



a California joint powers agency

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NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JEROME HOBAN, CHAIR
11:00 A.M., TUESDAY, MAY 3, 2022

Notice is hereby given that a meeting of the California Authority of Racing Fairs Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, May 3, 2022. The meeting will be held via teleconference.

CARF will provide a teleconference option for its upcoming public meeting. Public and members of the California Authority of Racing Fairs Live Racing Committee may participate via teleconference. No physical location will be provided.

Dial-In Number: 1-669-900-6833
Meeting ID: 832 8903 8940
Access Code: 692221

Zoom Link:
<https://us06web.zoom.us/j/83289038940>



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AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
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AGENDA

- I. Date, Time and Location of Next Meeting: TBD via teleconference.
- II. Public Comment.
- III. Closed Session: Conference with Legal Counsel – Anticipated Litigation.
- IV. Approval of Minutes.
- V. Report, Discussion and Action, if any, on Fantasy Sports.
- VI. Report, Discussion and Action, if any, on Legislative Program.
- VII. Report, Discussion and Action, if any, on Employee Handbook.
- VIII. Western Fairs Association Update.
- IX. Financials.
- X. Report, Discussion and Action, if any, on Live Racing Operations.
- XI. Executive Director's Report.

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, March 1, 2022

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, March 1, 2022. The meeting was conducted via teleconference originating at the CARF Office, 1776 Tribute Road, Sacramento, CA 95815.

CARF Board Directors joining by conference call: Stephen Hales, Jerome Hoban, Lauri King, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King, Rich Silacci.

Staff and Guests participating via conference call: Larry Swartzlander, Heather Haviland, Tom Doutrich, Juliana Gomes, Ann Grottveit, Cody Boyles, Louie Brown, Tiffany Burrow-Loushin, Cindy Olsen and Allen Aldrich.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting is April 5, 2022 via teleconference.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. Ms. King moved to approve the minutes from the Board of Directors & Live Racing Committee concurrent meeting for October 12, 2021 and February 8, 2022 as presented. Mr. Hales seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any on Fantasy Sports. Mr. Swartzlander reported that he has finalized the contract with Pegasus to include a graphics package for Calypso which will be tested in-house on March 15, 2022. On March 31, 2022 Mr. Swartzlander plans to have the Calypso beta test at the Los Angeles County Fairgrounds with all CARF satellite locations having all equipment installed. Mr. Swartzlander plans for the Calypso Challenge to be fully functional by August 1, 2022.

In addition to the beta-test, Mr. Swartzlander has reached out to marketing firms for proposals and plans to present them to the board next meeting.

Agenda Item 5 – Report, Discussion and Action, if any on Legislative Program. Mr. Boyles updated the Board on the three Sports Wagering initiatives: the Pechanga initiative, which excludes CARF, the FanDuel initiative, which has reached viability with 25% threshold, and the other Indian initiative supported by Wilton Rancheria, has till June 30 to reach the 25% signature threshold and get on the November ballot.

The attorney general has recommended that the June 30 submission date be by April 29 to give counties enough time to verify signatures.

Mr. Boyles adds that legislatively, the racing side is quiet but does have spot bills ready if need be. In addition, a recent presentation at the Sacramento Press Club had Senate President Pro-tem Tony Atkins and speaker Anthony Rendon, were both proponents of seeing a legislative compromise for the sports wagering initiatives. Mr. Boyles and Mr. Brown plan to set up meetings between Senate G.O. members and officials from the Alameda County Fair and Big Fresno Fair. Mr. Boyles hopes the outreach to encourage legislators to include the fairs in any talks with reformed sport wagering initiatives.

Agenda Item 6 – Western Fairs Association Update. Ms. King reported that the Western Fairs Associations had their board planning to discuss changes in membership levels and membership fees. Ms. King added that the CARF seat on the WFA Board is valid through 2022 – at the end of this year, the CARF seat will transition to an Associate Member. From the Associate Membership, CARF would then need to be elected from other associate members in order to be on the WFA Board.

This change of the CARF-WFA board seat was due to a change in the WFA Bylaws. Ms. King encourages conversation between Mr. Swartzlander and WFA’s Executive Director Sarah Cummings if CARF wishes to preserve the board seat. If the seat were to be preserved, then that would require a change of WFA Bylaws, so Ms. King encouraged quick action from the Board.

Mr. Hoban questioned why WFA had not continued to take “no action” on the CARF seat until further discussions had happened – thus giving CARF another year on the WFA Board. Ms. King explained that it was a two-year seat, so the expiration runs from 2020-2022.

Ms. King added that CARF will have a Board seat on CFA while also an Associate Member, but encouraged conversation to take place between both CARF and WFA.

Agenda Item 7 – Financials. Ms. Gibbons presented the financials and stated that she is still closing a few 2021 items, including Roberts Communication invoices with NCOTWINC and which entity should be responsible. Ms. Gibbons was happy to report that her and Korynn Philpott had been successful in closing all the invoicing concerns.

Ms. Gibbons was happy to report that CARF is underpaid from their purse account last year and she has adjusted the financials to show the numbers in more of an “apples to apples” comparison. Due to COVID and the shift of expenses from fair to fair, Ms. Gibbons noted that there was a drastic swing.

Ms. Gibbons added that all expenses were netted and fairs paid the commissions due.

Mr. Hoban asked Ms. Gibbons what monies, if any, were received from the NCOTWINC PPP loan. Ms. Gibbons reported that NCOTWINC was awarded roughly \$1,000,000, with CARF receiving around \$200,000 – this number was labor-based on mutuel employees used.

Agenda Item 8 – Report, Discussion and Action, if any on Live Racing Operations. Mr. Swartzlander reported that he had spoken with CHRB Vice Chairman Oscar Gonzalez and Executive Director Scott Chaney in regards to stabling for the summer and the status of Calypso. Mr. Swartzlander noted that feedback was positive.

Mr. Swartzlander added that he plans to have a Live Racing Committee meeting in the last week of March to review the proposed stakes and purse schedules and have an option ready for the board to approve in April.

Ms. Haviland noted that the Employee Handbook would be sent out for review on March 7, 2022 and it is up to the Board on whether they would like to create a subcommittee to review it. Mr. Hoban recommended the Finance Committee review the handbook before going to the Board or forming a subcommittee.

Agenda Item 9 – Executive Director’s Report. Mr. Swartzlander noted that he is looking forward to a meeting with Thomas Hudnut, the incoming CHRB Commissioner, as well as Commissioners Mitchell and Gonzalez.

In addition, Mr. Swartzlander was asked to support an initiative from UC Davis to fund a new facility to support the creation of a new equine sports medicine facility. Mr. Swartzlander added that UC Davis has only requested that CARF support their initiative and is not asking for any monetary donations.

Respectfully submitted,
Juliana Gomes

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, April 5, 2022

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, April 5, 2022. The meeting was conducted via teleconference originating at the CARF Office, 1776 Tribute Road, Sacramento, CA 95815.

CARF Board Directors joining by conference call: Stephen Hales, Jerome Hoban, Lauri King, Rick Pickering and Kelly Violini.

CARF Live Racing Committee members joining by conference call: Jerome Hoban, Lauri King and Rick Pickering.

Staff and Guests participating via conference call: Larry Swartzlander, Heather Haviland, Tom Doutrich, Juliana Gomes, Raechelle Gibbons, Ann Grottveit, Cody Boyles, Mike Francesconi, Greg Gomes, Jeanne Wasserman, Tiffany Burrow-Loushin and Corey Soltau.

Agenda Item 1 – Date, Time and Location of Next Meeting: The next CARF Board of Directors and Live Racing Committee meeting is May 3, 2022 via teleconference.

Agenda Item 2 – Public Comment. None.

Agenda Item 3: Closed Session: Conference with Legal Counsel – Anticipated Litigation. The Board of Directors heard from legal counsel. No action was taken.

Agenda Item 4 – Report, Discussion and Action, if any on Fantasy Sports. Mr. Swartzlander reported that the target date for Calypso Challenge to be implemented at all satellite locations is August 1, 2022.

Mr. Swartzlander added that there had been changes to the timeline due to the resignation of Thoroughbred Owners of California “TOC” CEO Greg Avioli and a possible change in venue from Southern to Northern California. Mr. Swartzlander is hopeful that the beta test will happen in May 2022.

Agenda Item 5 – Report, Discussion and Action, if any on Legislative Program. Mr. Boyles noted that the legislative “spring break” was near and that legislators will return after a week off.

Mr. Boyles added that he and Mr. Hoban had met with Assemblymember Miguel Santiago, the chair of the Senate G.O. Committee, to discuss the possibility of CARF member fairs being written into the proposed sports wagering legislation. Unfortunately, Mr. Santiago echoed Senator Dodd's opinion that any compromise on sports wagering language would most likely not include the fairs.

Both the tribal gaming initiative and the FanDuel initiative have gained enough support that it is most likely California voters will see both on the November ballot. Mr. Boyles adds that while CARF member fairs will not see any inclusion in the November initiatives, cafe style sports betting in satellites may be the best route to pursue at this time.

Agenda Item 6 – Western Fairs Association Update. Ms. King reported that the Western Fairs Association had their board planning meeting and plans to update their bylaws and restructure the board seats. Ms. King added that once the revisions are made, they will be made available to the membership within 30 days.

Agenda Item 7 – Financials. Ms. Gibbons presented the preliminary financials from February 2022. No questions.

Agenda Item 8 – Report, Discussion and Action, if any on Live Racing Operations. Mr. Swartzlander reported that he has submitted the license for the Alameda County Fair for CHRFB's review and has notified the following fairs that he will be contacting them to address their licenses. The Alameda County Fair license will be heard on May 19, 2022.

Mr. Swartzlander added for that he and Mr. Doutrich have reached an agreement on what is required to accommodate both horses and horsemen for stabling during Golden Gate Field's closure. Mr. Swartzlander noted that he will be touring the Alameda County Fair barn areas with California Thoroughbred Trainer's Alan Balch and Thoroughbred Owners of California Lindsay LaRoche to discuss any concerns either party may have.

Mr. Swartzlander included that he has reached out to the Sonoma County Fair to coordinate auxiliary stabling for their August meet. At this time Mr. Swartzlander has not had any replies from Ms. Bartling.

Agenda Item 9 – Executive Director's Report. Mr. Swartzlander reported that he had a successful hip replacement surgery and looks forward to travelling for the next set of meetings.

Respectfully submitted,
Juliana Gomes

CARF Comprehensive Report 4/22/2022

VI.

[AB 1150](#) (Frazier D) Charity racing days: distribution of proceeds.

Current Text: Introduced: 2/18/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 4/20/2022-Senate Rule 26 invoked. (Bloom).

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered	
1st House				2nd House								

Summary: The Horse Racing Law requires each licensed racing association to designate a certain number of racing days to be conducted as charity days for the purpose of distribution of the net proceeds to beneficiaries. Current law requires that beneficiaries of these proceeds be a nonprofit corporation or organization entitled by law to receive a distribution made by a distributing agent, exempt or entitled to exemption from state and federal income taxes, engaged in specified beneficial activities, and approved by the California Horse Racing Board. Current law requires, among other distributions, that at least 30% of the distribution from charity day racing go to charities associated with the horse racing industry. This bill would instead require that at least 40% of the distribution from charity day racing go to charities associated with the horse racing industry.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 2455](#) (Aguilar-Curry D) Gaming Policy Advisory Committee.

Current Text: Introduced: 2/17/2022 [html](#) [pdf](#)

Introduced: 2/17/2022

Status: 4/20/2022-From committee: Do pass and re-refer to Com. on APPR. with recommendation: To Consent Calendar. (Ayes 20. Noes 0.) (April 20). Re-referred to Com. on APPR.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered	
1st House				2nd House								

Summary: Current law establishes the Bureau of Gambling Control under the direction of the Department of Justice. Current law requires the commission to establish a 10-member Gaming Policy Advisory Committee composed of representatives of controlled gambling licensees and members of the general public in equal numbers. Existing law requires the executive director of the commission to convene the committee, from time to time, for the purpose of discussing matters of controlled gambling regulatory policy and any other relevant gambling-related issue. This bill would increase the membership of the committee from 10 to 12 members and would require the additional members to include one representative of academia who possesses knowledge on matters related to gaming and one representative from the bureau. The bill would require the executive director to convene the committee at least twice every calendar year, rather than from time to time.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 2471](#) (Cooper D) Horse racing: unlicensed penalty.

Current Text: Amended: 3/31/2022 [html](#) [pdf](#)

Introduced: 2/17/2022

Status: 4/20/2022-In committee: Set, first hearing. Hearing canceled at the request of author.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered	
1st House				2nd House								

Summary: The Horse Racing Law authorizes the California Horse Racing Board to issue to any person who makes an application in writing, complies with specified provisions of this law, and who makes the deposit to secure payment of the license fee, a license to conduct a horse racing meeting at the track specified in the application, provided that the board determines that the issuance of the license will be in the public interest and will subserve the purposes of the Horse Racing Law. The Horse Racing Law makes it a misdemeanor for a person to directly or indirectly hold or conduct a meeting where there is horse racing and betting on the results, as specified, without first having procured a license. This bill would instead make it a felony for a person to knowingly hold or conduct any meeting or activity where there is horse racing and betting on the results, as specified, without first having procured a license.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 2736](#) (Santiago D) Horse racing: Breeders' Cup World Championship.

Current Text: Introduced: 2/18/2022 [html](#) [pdf](#)

Introduced: 2/18/2022

Status: 3/31/2022-From committee: Do pass and re-refer to Com. on APPR. with recommendation: To Consent Calendar. (Ayes 19. Noes 0.) (March 30). Re-referred to Com. on APPR.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires, for every year that the Breeders' Cup World Championship series is conducted at a race meeting in California, that specified amounts that would have otherwise been distributed to a purse account be made available to the organization operating the series for the purpose of promoting and supporting the Breeders' Cup World Championship. This bill would instead require these amounts to be available to the thoroughbred racing association hosting the Breeders' Cup World Championship as well as to the organization operating the series. This bill contains other related provisions and other existing laws.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 2812 (Bigelow R) Horse racing: minisatellite wagering facilities.

Current Text: Introduced: 2/18/2022 [html](#) [pdf](#)

Introduced: 2/18/2022

Status: 4/7/2022-Read third time. Passed. Ordered to the Senate. (Ayes 65. Noes 0.) In Senate. Read first time. To Com. on RLS. for assignment.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law authorizes the California Horse Racing Board to approve minisatellite wagering sites, as defined, under specified conditions. Current law requires an organization formed by associations or fairs to operate the audiovisual signal system to execute a specified agreement with the association conducting a racing meeting and the minisatellite wagering facility that specifies, among other things, the components of its racing program, including live, out-of-zone, out-of-state, and out-of-country races, that an association or fair will make available to the site. This bill would explicitly require the agreement to specify which live in-state races would be provided by the association or fair to the site. The bill would also make nonsubstantive changes, including deleting obsolete language.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 2870 (Santiago D) Gambling Control Act.

Current Text: Introduced: 2/18/2022 [html](#) [pdf](#)

Introduced: 2/18/2022

Status: 3/31/2022-From committee: Do pass and re-refer to Com. on APPR. with recommendation: To Consent Calendar. (Ayes 19. Noes 0.) (March 30). Re-referred to Com. on APPR.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Gambling Control Act establishes the California Gambling Control Commission, which is responsible for licensing and regulating various gambling activities and establishments. Current law requires the commission to establish a 10-member Gaming Policy Advisory Committee and requires the executive director of the commission to convene the committee, from time to time, for the purpose of discussing matters of controlled gambling regulatory policy and any other relevant gambling-related issue. This bill would require the executive director to convene the committee at least once annually, rather than from time to time, for the purpose of discussing those gambling policy matters and any other gambling-related issue.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 576 (Archuleta D) Gambling: local moratorium.

Current Text: Amended: 4/7/2021 [html](#) [pdf](#)

Introduced: 2/18/2021

Status: 7/14/2021-Failed Deadline pursuant to Rule 61(a)(11). (Last location was G.O. on 5/20/2021) (May be acted upon Jan 2022)

Desk	Policy	Fiscal	Floor	Desk	2 year	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law prohibits an ordinance that would result in an expansion of gambling in the city, county, or city and county from being valid unless the amendment is approved by a majority of the voters. Current law requires an amendment to a city or county ordinance relating to a gambling establishment or the act to be submitted to the Department of Justice for review and comment before the ordinance is adopted by the city or county. This bill would create an additional exception to that prohibition by authorizing a city, county, or city and county, commencing January 1, 2022, to amend its ordinance to increase the number of gambling tables that may be operated in a gambling establishment by up to 2 tables each calendar year, up to a maximum total of 10 additional tables, above the number of tables authorized in the ordinance in effect on January 1, 2022. The bill would

authorize a city, county, or city and county's jurisdictional limit to be expanded to accommodate the increase of gaming tables authorized by the bill. The bill would extend until January 1, 2028, the prohibition against a city, county, or city and county amending an ordinance to expand gaming in that jurisdiction beyond that permitted on January 1, 1996.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 1403 (Jones R) Horse racing: satellite wagering: out-of-country thoroughbred races.

Current Text: Introduced: 2/18/2022 [html](#) [pdf](#)

Introduced: 2/18/2022

Status: 4/6/2022-Set for hearing April 26.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would authorize a thoroughbred racing association or fair to accept wagers on out-of-country races up to 6:30 p.m., Pacific standard time, on the first Saturday in November, without the consent of the harness or quarter horse racing association that is then conducting a live racing meeting.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

Total Measures: 8

Total Tracking Forms: 8



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
February 28, 2022

	CURRENT YTD	PRIOR YTD
	02/28/22	02/28/21
ASSETS		
Cash - LAIF & Investments	200,273	200,273
Cash - Operating/Money Market	332,850	517,356
Cash - Trust	2,149,518	1,634,818
CHECKING - PPP PMB	0	0
Marketable Securities	0	0
A/R - Member Dues	58,772	100,762
A/R - Programs South	0	31,056
A/R - Racing Fairs & Settlements	693,572	26,124
A/R - Other Receivables CMC,DRF,GGF	16,955	156,264
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	56,029	51,428
OPEB Assets	601,917	520,076
Total Current Assets	<u>4,109,885</u>	<u>3,238,156</u>
Fixed Assets		
COMPUTER HARDWARE/SOFTWARE	4,909	5,523
TRACK EQUIPMENT	101,183	202,365
Total Fixed Assets (Net of Depr.)	<u>106,091</u>	<u>207,888</u>
TOTAL ASSETS	<u>4,215,977</u>	<u>3,446,044</u>
DEFERRED OUTFLOWS - OPEB	0	0
DEFERRED OUTFLOWS - PENSION GASB68	187,388	187,388
TOTAL ASSETS	<u>4,403,365</u>	<u>3,633,432</u>
LIABILITIES		
A/P & Withholdings	572,445	566,151
Compensated Leave Accruals	62,856	58,760
A/P - Program Royalties to Host	0	0
PPP LOAN	0	0
Racing Distributions	3,565	(1,065)
Purses	754,970	92,681
AB460 1%/RTM	(59,089)	(28,973)
Horsemens Recruitment Programs	38,728	38,728
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	282,024	328,741
Racing Operations Augmentation Funds	174,981	174,981
Change Fund	862,398	1,014,000
FAIRS - Equipment Replacement Funds	103,569	104,209
NET PENSION LIABILITY, GASB68	900,032	900,032
NET OPEB LIABILITY	0	0
TOTAL CURRENT & NONCURRENT LIAB.	<u>3,696,478</u>	<u>3,248,245</u>
DEFERRED INFLOWS - OPEB	240,348	233,158
DEFERRED INFLOWS - PENSION GASB68	127,022	127,022
NET POSITION		
Agency Fund Equity	929,248	765,117
F&E Net Assets	(64,966)	(46,857)
Reserves - PENSION GASB68	(839,666)	(839,666)
Reserves, OPEB GASB 75	361,569	286,918
Net Income/(Net Loss)	(46,668)	(140,505)
TOTAL NET POSITION	<u>339,516</u>	<u>25,007</u>
	4,403,365	3,633,432



**California Authority of Racing Fairs
Agency & Live Racing Operating Expense Summary**

	2020	2021	2022	2022	2022	2022
	Year End	Year End	Actual	Annual	Budget	% Budget
	Actual	Actual	Jan-Feb	Budget	Variance	
Summary Expenses						
Agency & Live Racing Expenses:						
SALARIES	447,874	449,461	63,542	427,026	363,484	15%
BENEFITS	71,919	61,535	10,624	62,760	52,136	17%
POST RETIREMENT BENEFITS	38,373	41,795	5,278	45,508	40,230	12%
ER TAXES	112,529	125,224	21,950	130,258	108,308	17%
ACCOUNTING	68,250	68,250	11,944	71,663	59,719	17%
AUDIT SERVICES	37,950	15,450	1,500	36,400	34,900	4%
AUTOMOBILE	3,113	7,667	0	8,500	8,500	0%
OUTSIDE LABOR	1,031	1,016	15	1,000	985	2%
DEPRECIATION	21,635	21,960	554	3,500	2,946	16%
DUES/SUBSCRIP	448	0	0	400	400	0%
INSURANCE	51,936	56,853	9,970	58,000	48,030	17%
LEGAL	46,902	116,253	3,240	60,000	56,760	5%
LEGISLATIVE	45,458	45,320	7,500	46,000	38,500	16%
MEETINGS	2,410	607	0	2,500	2,500	0%
MISC	177	994	27	200	173	14%
OFFICE SUPP	14,176	6,248	255	7,000	6,745	4%
POSTAGE/SHIP	388	692	15	500	485	3%
RENT/UTIL	13,414	13,414	2,236	13,500	11,264	17%
REPAIRS/MTCE	0	0	0	500	500	0%
TELEPHONE	9,333	9,314	1,627	10,500	8,873	15%
TRAINING	0	0	0	1,000	1,000	0%
TRAVEL	23,154	51,013	1,854	62,000	60,146	3%
Total Operating Expenses	1,010,469	1,093,067	142,133	1,048,715	906,582	14%



**California Authority of Racing Fairs
Agency Income Statement
February 28, 2022**

	2020 Year End Actual	2021 Year End Actual	2021 Jan-Feb YTD	2022 Jan-Feb YTD	2022 Annual Budget	2022 Budget Variance	2022 % Budget
Revenue:							
Other Revenue/OPEB trust Reimb	38,983	170,980	0	0	45,000	(45,000)	0%
Interest Income	2,421	249	57	20	0	20	0%
Member Dues	201,064	201,064	50,266	50,017	200,064	(150,047)	25%
CARF South Prog Admin Fee	0	0	0	0	0	0	0%
Live Racing variance billing							
CARF Live Racing Agency Allocation	299,797	299,797	0	0	300,000	(300,000)	0%
Total Revenue	542,276	672,090	50,323	50,037	545,064	(495,027)	9%
Expenses:							
Salaries	152,625	132,988	22,065	22,250	162,543	140,293	14%
Employee Benefits	22,942	17,366	2,243	3,239	19,200	15,961	17%
Post Retirement Benefits	38,373	41,795	5,529	5,278	45,508	40,230	12%
Payroll Taxes	28,810	40,786	7,228	6,527	44,133	37,606	15%
Accounting Costs	17,063	17,063	2,844	2,986	17,916	14,930	17%
Advertising Expense	0	0	0	0	0	0	0%
Audit Services	16,050	4,388	0	1,500	13,975	12,475	11%
Automobile Expense	2,773	3,601	0	0	3,500	3,500	0%
Contracted Services	1,031	1,016	53	15	1,000	985	2%
Depreciation	3,526	3,852	594	554	3,500	2,946	16%
Dues & Subscriptions	398	0	0	0	400	400	0%
Insurance Expense	51,936	56,853	8,997	9,970	58,000	48,030	17%
Legal Expenses	46,902	116,253	20,840	3,240	60,000	56,760	5%
Legislative Expenses	45,458	45,320	7,500	7,500	46,000	38,500	16%
Meetings Expense	2,410	607	0	0	2,500	2,500	0%
Misc. (Ag Day Sponsor)	177	994	29	27	200	173	14%
Office Supplies	14,176	6,248	615	255	7,000	6,745	4%
Postage & Shipping	388	692	284	15	500	485	3%
Rent (Tribute Road)	13,414	13,414	2,236	2,236	13,500	11,264	17%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	4,881	3,517	561	551	4,500	3,949	12%
Training	0	0	0	0	1,000	1,000	0%
Travel Expense	2,627	1,241	0	1,079	7,000	5,921	15%
Total Expenses	465,958	507,993	81,616	67,224	512,376	445,151	13%
Agency Income (Loss)	76,317	164,097	(31,293)	(17,186)	32,689	(49,875)	
Southern Prog Income (Loss)	141	34	0	0	0	0	
Total Bal Sheet Net Income (Loss)	76,458	164,131	(31,293)	(17,186)	32,689	(49,875)	
GASB 68 PENSION EXPENSE	87,366	0	0	0	50,000		0%
GASB 75 OPEB EXPENSE	(10,532)	(74,651)	0	0	0		0%
Total Net Income after GASB68, GASB75	(21,440)	89,480	(31,293)	(17,186)	(17,312)		0



California Authority of Racing Fairs
Live Racing Income Statement
February 28, 2022

2020= 24 days 2021 = 29 days 2022 = 35 days

	2020	2021	2021	2022	2022	2022	2022
	Year End	Year End	Jan-Feb	Jan-Feb	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	Budget	Variance	
Revenues:							
Reimb. From Live Racing Fairs	887,907	1,533,381	0	50,000	1,991,340	(1,941,340)	3%
3rd Party Lasik Reimb	25,728	22,184	0	13,341	38,000	(24,659)	35%
Racing Operations Augmentation Funds	202,996	0	0	0	0	0	0%
NCOTWINC Reimbursement	0	0	0	0	0	0	0%
RTM 1% Funds	0	0	0	0	0	0	
Advertising Revenue							
Operating Expenses:							
Salaries	295,249	316,473	61,816	41,292	264,483	223,191	16%
Employee Benefits	48,977	44,169	9,835	7,385	43,560	36,175	17%
Payroll Taxes	83,719	84,438	18,581	15,423	86,125	70,702	18%
Accounting Costs	51,187	51,187	8,531	8,958	53,747	44,789	17%
Audit Services	21,900	11,063	0	0	22,425	22,425	0%
Automobile Expense	340	4,067	0	0	5,000	5,000	0%
Legal Expenses	0	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0	0%
Telephone Expense	4,452	5,797	544	1,076	6,000	4,924	18%
Travel Expense	20,528	49,772	216	775	55,000	54,225	1%
Sub-Totals	526,402	566,966	99,522	74,909	536,340	461,431	14%
Racing Support Services:							
Announcer	9,900	13,775	0	0	30,000	30,000	0%
Condition Bk/Program Cover	3,619	9,326	0	0	10,000	10,000	0%
Racing Operations Support	73,149	107,195	591	527	125,000	124,473	0%
Signal Broadcast (RCN)	29,708	7,878	0	0	60,000	60,000	0%
Simulcast Management	20,142	0	0	0	10,000	10,000	0%
Fitness Vet/TC02 Testing	61,273	91,741	0	0	170,000	170,000	0%
3RD PARTY LASIKS	21,839	22,184	0	0	50,000	50,000	0%
Marketing/Web Devel	1,031	120	30	0	2,000	2,000	0%
Network Management	0	0	0	0	0	0	0%
Paymaster Operations	1,546	8,448	76	391	20,000	19,609	2%
Incompass Racing Office	53,083	96,964	1,475	1,475	135,000	133,525	1%
Racing Office Expenses	3,998	5,613	(1,627)	(1,204)	18,000	19,204	-7%
Recruitment	1,216	2,800	0	0	10,000	10,000	0%
Jumbo Screen	0	69,150	0	0	100,000	100,000	0%
Supplies	6,242	7,895	185	275	10,000	9,725	3%
Tattooing	15,294	5,074	0	0	20,000	20,000	0%
Timing/Clocker	6,182	13,340	0	0	15,000	15,000	0%
Transportation-silks	0	0	0	0	3,000	3,000	0%
TV Production/Simulcast	127,010	220,696	0	0	330,000	330,000	0%
RTM ALLOCATION (MAINT)	74,272	135,833	6,379	7,550	140,000	132,450	5%
RTM TRANSPORTATION	9,125	51,617	580	0	75,000	75,000	0%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%
STABLING AND TRAINING	0	0	0	0	0	0	0%
RTM SUPPORT COSTS	71,600	118,950	2,000	8,900	160,000	151,100	6%
Sub-Totals	590,227	988,599	9,689	17,914	1,493,000	1,475,086	1%
Total Gross Expenses	1,116,630	1,555,565	109,211	92,823	2,029,340	1,936,517	5%
Total Net Expenses	913,634	1,533,381	109,211	92,823	1,979,340		

2022 Northern California Race Dates

2021

December						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
31						

Race days subject to change

Golden Gate Fields	
Pleasanton	13
Sacramento	9
Ferndale (Unoverlapped)	3
Ferndale (Overlapped)	3
Fresno	7

2022

January						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

February						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April						
S	M	T	W	T	F	S
31					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26				

May						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

August						
S	M	T	W	T	F	S
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
S	M	T	W	T	F	S
30	31			1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

November						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
S	M	T	W	T	F	S
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

2022

January						
Su	M	Tu	W	Th	F	Sa
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23	24	25	26	27	28	29
30	31					

February						
Su	M	Tu	W	Th	F	Sa
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13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28					

March						
Su	M	Tu	W	Th	F	Sa
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20	21	22	23	24	25	26
27	28	29	30	31		

April						
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24	25	26	27	28	29	30

May						
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15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
Su	M	Tu	W	Th	F	Sa
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10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
Su	M	Tu	W	Th	F	Sa
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7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
Su	M	Tu	W	Th	F	Sa
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November						
Su	M	Tu	W	Th	F	Sa
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27	28	29	30			

December						
Su	M	Tu	W	Th	F	Sa
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11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

2023

January

Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March

Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April

Su	M	Tu	W	Th	F	Sa
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16	17	18	19	20	21	22
23	24	25	26	27	28	29
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May

Su	M	Tu	W	Th	F	Sa
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14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June

Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

July

Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August

Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
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27	28	29	30	31		

September

Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
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17	18	19	20	21	22	23
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October

Su	M	Tu	W	Th	F	Sa
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Su	M	Tu	W	Th	F	Sa
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December

Su	M	Tu	W	Th	F	Sa
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31						