



*a California joint powers agency*

1776 Tribute Road, Suite 150  
Sacramento, CA 95815  
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www.calairs.com

**NOTICE**  
**CALIFORNIA AUTHORITY OF RACING FAIRS**  
**BOARD OF DIRECTORS & LIVE RACING COMMITTEE**  
**CONCURRENT MEETING**  
**JOHN ALKIRE, CHAIR**  
**11:00 A.M., TUESDAY, DECEMBER 10, 2019**

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, December 10, 2019. The meeting will be held at the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate from the following locations:

Alameda County Fair  
4501 Pleasanton Ave.  
Pleasanton, CA 94566

Humboldt County Fair  
1250 5<sup>th</sup> Street  
Ferndale, CA 95536

San Bernardino County Fair  
14800 7<sup>th</sup> Street  
Victorville, CA 92395

Antelope Valley Fair  
2551 West Ave. H, Suite 102  
Lancaster, CA 93536

Monterey County Fair  
2004 Fairground Road  
Monterey, CA 93940

Stanislaus County Fair  
900 North Broadway  
Turlock, CA 95404

The Big Fresno Fair  
1121 S. Chance Ave.  
Fresno, CA 93702

National Orange Show  
689 South E Street  
San Bernardino, CA 92408

Ventura County Fair  
10 West Harbor Blvd.  
Ventura, CA 93001

California State Fair  
1600 Exposition Blvd.  
Sacramento, CA 95815

San Mateo Event Center  
2495 So. Delaware Street  
San Mateo, CA 94403

California Dept. of Food & Ag.  
2399 Gateway Oaks Dr.  
Sacramento, CA 95833

Solano County Fair  
900 Fairgrounds Drive  
Vallejo, CA 94589



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**AGENDA**  
**CALIFORNIA AUTHORITY OF RACING FAIRS**  
**BOARD OF DIRECTORS & LIVE RACING COMMITTEE**  
**CONCURRENT MEETING**  
**JOHN ALKIRE, CHAIR**  
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**AGENDA**

- I. Date, Time and Location of Next Meeting: February 4, 2020 in Sacramento.
- II. Public Comment.
- III. Approval of Minutes.
- IV. Closed Session:
  - Conference with Legal Counsel – Anticipated Litigation.
  - Public Employee Performance Evaluation.
- V. Report, Discussion and Action, if any, on 2020 Budget.
- VI. Report, Discussion and Action, if any, on Legislative Program.
- VII. Report, Discussion and Action, if any, on Racing Calendar & Live Racing Operations.
- VIII. Executive Director's Report.

**CALIFORNIA AUTHORITY OF RACING FAIRS  
Board of Directors & Live Racing Committee  
Concurrent Meeting  
Monday, November 18, 2019**

**MINUTES**

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Monday, November 18, 2019. The meeting originated at the CARF office, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors attending: Rick Pickering. Joining by conference call: John Alkire, Richard Conway, Jerome Hoban and Kelly Violini.

CARF Live Racing Committee members attending: Rick Pickering. Joining by conference call: John Alkire, Richard Conway and Jerome Hoban.

Staff and Guests participating: Larry Swartzlander, Tom Doutrich, Heather Haviland, Juliana Gomes, Raechelle Gibbons, Vicki Layne, John Quiroz, Tom Martinez and Allen Aldrich. Joining by conference call: Louie Brown, Cody Boyles, Lauri King and Caroline Titus.

**Agenda Item 1 – Date, Time and Location of Next Meeting: December 3, 2019 in Sacramento.** The next CARF Board of Directors and Live Racing Committee meeting will be held at 11:00 a.m. December 3, 2019 in Sacramento.

**Agenda Item 2 – Public Comment.** None.

**Agenda Item 3 – Approval of Minutes.** {ACTION} Mr. Conway moved to approve the CARF Board of Directors & Live Racing Committee concurrent meeting minutes for May 7, 2019, August 6, 2019 and September 12, 2019 as presented. Mr. Hoban seconded, unanimously approved.

**Agenda Item 4 – Report, Discussion and Action, if any, on Legislative Program.** Mr. Swartzlander circulated a Request for Title and Summary for Proposed Initiative titled “California Sports Wagering Regulation and Unlawful Gambling Enforcement Act” to the office of the Attorney General from Pechanga Indian Reservation, Borona Band of Mission Indians Yocha Dehe Wintun Nation and Agua Caliente Band of Cahuilla Indians.

Mr. Brown explained that 18 tribes, lead by the Pechanga Band of Luiseno Indians, filed paperwork to prepare title and summary for a proposed initiative to legalize sports wagering at private horse tracks and tribal casinos. The language specifies that card rooms and racing fairs

would not be allowed to offer sports wagering. Proponents will need to collect more than 900,000 signatures from registered voters to qualify the initiative for the November ballot. Legislative staff is unsure at this time which racing industry principals were consulted, or even had knowledge of, this initiative prior to official distribution.

Mr. Hoban requested staff prepare a document explaining what we know about the initiative thus far for use in notifying fair boards. Mr. Brown stated that he would prepare that document immediately for circulation and bring more information to the group in early December.

### **Agenda Item 5 – Report, Discussion and Action, if any, on Race Dates & Live Racing Operations.**

**CARF Representative Seat on WFA Board:** Mr. Pickering reported that Sarah Cummings reached out to him, as the CARF Representative on the Western Fairs Association (WFA) Board of Directors, to convey that WFA is in the process of revising their bylaws, including reducing the number of seats on the Board. Ms. Cummings asked if CARF was still interested in maintaining a presence on the WFA Board in light of the elimination of direct fair funding from horse racing to most WFA-member fairs. Mr. Pickering explained that live horse racing fairs, through OnTrack and fair satellite network handle, played an important part in directing money from racing handle to CDFA F&E at a time when the state general fund allocation to fairs was eliminated to zero. This location fee distribution was only recently been diverted back to racing fairs for track safety and maintenance with the help of F&E. Furthermore, future potential involvement between a sports wagering provider and horse racing would have a positive effect on the entire California fair network.

At Mr. Alkire's direction, each CARF Board member stated their opinion and addressed the benefits of maintaining a CARF representative seat on the WFA Board. Mr. Alkire requested Mr. Swartzlander reach out to Ms. Cummings with the CARF Board's unanimous request for continued representation on the WFA Board.

**Purse Overpayment:** Mr. Swartzlander referred the group to the two documents included in the meeting packet titled "2019 Average Handle" and "2019 CARF Purse Projection by Fair & Breed." Mr. Swartzlander walked the group through the documents and described the various over/underpayments by fair and by racing breed. Mr. Swartzlander stated that the 2019 consolidation purse fund was negatively impacted by several racing days without a concurrent Southern California signal, extreme heat on the East Coast that closed several major race tracks during California State Fair and a starting gate error during the last race of the Humboldt County Fair that generated several thousands of dollars in refunds and negative press created by the abnormal number of fatalities at Santa Anita Park.

Mr. Swartzlander reported that a large portion of the overpayment was generated by Emerging Breeds, specifically mules and Arabians. Those purse programs will need to be

completely reevaluated as CARF can no longer supplement the breeds and if purses are cut to the level that they are being generated, horsemen will not be able to afford to race. Mr. Swartzlander and Mr. Doutrich will need to work with breed representatives to come up with creative solutions. Mr. Conway requested that discussion with breed representatives occur as soon as possible. Mr. Swartzlander stated that he will make those discussion a priority during the first couple of weeks of January 2020.

**Racing Calendar & Stabling Plan:** Mr. Swartzlander reported that the CARF-supported racing calendar for 2020 remains unchanged from what was submitted to the California Horse Racing Board (CHRB). The calendar as submitted includes a one-week shift to accommodate the Leap year and unoverlapped racing for Ferndale.

Mr. Swartzlander stated that CARF stabling plan keeps Golden Gate Fields open for auxiliary stabling by offering the Stronach Group (TSG) the 2% Stabling & Vanning Fund distribution generated by Fairs during 2020 racing. Bryan Wayte estimates the 2% distribution will be \$690,000 for CARF-member fairs and \$159,000 for Santa Rosa equaling approx. \$849,000. TSG has not responded to this offer.

Mr. Swartzlander reported that Madeline Auerbach has resigned from the CHRB Board effective immediately and Fred Maas has declined reappointment. In addition, Jackie Wagner, CHRB Assistant Executive Director, is retiring at the end of the year and Rick Baedeker, CHRB Executive Director, is retiring April 2020.

**Sonoma County Fair:** Mr. Swartzlander reported that he and Ms. Bartling have exchanged financial information for both organizations. Mr. Swartzlander focused on comparing the management side of the expenses and estimates that CARF will conservatively save Santa Rosa \$30,000 by running their race meet. Mr. Swartzlander is recommending that CARF provide services to Santa Rosa as an Associate Member as provided in the CARF JPA formation documents. Mr. Swartzlander has proposed this concept to Ms. Bartling and is awaiting a formal request that the CARF Board can take action on if the Sonoma County Fair Board sees fit to do so.

**Agenda Item 6 – Financials.** Mr. Swartzlander reported that financials and a draft 2020 budget are included in the meeting packet. Figures for both documents were impacted by a shift of expenses (TV production, uplink and simulcast) away from NCOTWINC to be paid directly by fairs. Though the upfront expenses to fairs is greater, the monies used in the 6% change fund will be less and fairs will receive a greater return in commissions from NCOTWINC. This return will not completely offset the expense since when expenses are paid by NCOTWINC they are split 50/50 purses/commissions. Mr. Swartzlander stated that these changes were communicated to fair managers and finance personnel prior to their race meets. Mr. Swartzlander stated that the CARF Finance Committee will meet Tuesday, November 25 to fine-tune the budget for approval by the Board during the December meeting.

**Agenda Item 7 – Executive Director’s Report.** Mr. Swartzlander reported that three seats are open for nomination on the CARF Board and that an election will be held in December.

Mr. Swartzlander reported that the Jockey’s Guild is holding an industry “think tank” assembly in Las Vegas on Dec. 10-11 and that he was invited to attend. The assembly will focus on current issues of importance to the industry including health, safety and insurance updates.

Respectfully submitted,  
Heather Haviland



**California Authority of Racing Fairs  
Agency & Live Racing Operating Expense Summary**

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	2017 Year End Actual	2018 Year End Actual	2019 Esitimated YearEnd	2019 Annual Budget	2019 Budget Variance	2019 % Budget	2020 Preliminary Budget	
<b>Summary Expenses</b>								
Salaries	546,994	481,150	480,891	462,031	(18,860)	104%	483,709	1
Employee Benefits	78,892	74,174	59,193	70,077	10,884	84%	59,406	
Post Retirement Benefits	31,075	22,497	36,498	38,500	2,002	95%	35,065	
Payroll Taxes	115,465	97,686	105,919	91,147	(14,772)	116%	128,449	2
Accounting Costs	65,000	65,000	66,250	66,400	150	100%	70,000	
Audit Services	28,450	33,500	31,700	29,225	(2,475)	108%	36,200	3
Automobile Expense	3,652	9,728	2,686	7,000	4,314	38%	6,000	
Contracted Services	1,864	1,338	2,000	2,000	0	100%	2,000	
Depreciation	5,983	2,743	3,247	3,000	(247)	108%	2,000	
Dues & Subscriptions	1,172	220	0	1,000	1,000	0%	250	
Insurance Expense	52,480	47,798	48,336	56,000	7,664	86%	56,000	
Legal Expenses	31,135	64,551	69,535	51,000	(18,535)	136%	50,500	4
Legislative Expenses	46,295	46,679	45,634	48,000	2,366	95%	48,000	
Meetings Expense	4,863	4,373	2,764	5,000	2,236	55%	4,500	
Misc. (Ag Day Sponsor)	415	195	115	1,000	885	11%	500	
Office Supplies	16,961	18,989	17,582	18,000	418	98%	18,000	
Postage & Shipping	777	1,422	538	1,500	962	36%	1,000	
Rent (Tribute Road)	35,770	35,770	15,277	18,000	2,723	85%	18,000	
Repairs & Maintenance	0	0	0	500	500	0%	500	
Telephone Expense	11,447	9,353	9,694	12,000	2,306	81%	11,000	
Training	129	360	300	1,000	700	30%	1,000	
Travel Expense	51,982	54,243	54,253	48,000	(6,253)	113%	57,000	5
<b>Total Operating Expenses</b>	<b>1,130,799</b>	<b>1,071,769</b>	<b>1,052,410</b>	<b>1,030,381</b>	<b>(22,030)</b>	<b>102%</b>	<b>1,089,079</b>	

**FOOTNOTES:**

<b>1</b>	2019 Salaries 4% over budget due to 2019 bonus not entered into 2019 salary budget, vac buyback greater than budgeted.
<b>2</b>	2020 payroll tax increase due to increases in PERS employer rates and PERS unfunded
<b>3</b>	2020 added OPEB valuation biennial audit to budget
<b>4</b>	2019 legal expenses higher than budget due to PRA costs
<b>5</b>	2019 travel expense higher than budget due to CHRB meetings and live racing travel



**California Authority of Racing Fairs  
Agency Income Statement  
Estimated Year End for 2020 Budget**

	2017 Year End Actual	2018 Year End Actual	2019 Esitimated YearEnd	2019 Annual Budget	2019 Budget Variance	2019 % Budget	2020 Preliminary Budget	
<b>Revenue:</b>								
Other Revenue/OPEB trust Reimb	37,780	1,125	37,171	41,000	(3,829)	91%	35,000	
Interest Income	1,448	1,593	2,029	1,000	1,029	203%	1,000	
Member Dues	194,787	197,905	205,352	206,780	(1,428)	99%	201,064	1
CARF South Prog Admin Fee	8,456	5,124	0	5,000	(5,000)	0%	0	
CARF Live Racing Agency Allocation	299,797	299,797	299,797	299,797	(0)	100%	299,797	
<b>Total Revenue</b>	<b>542,565</b>	<b>505,544</b>	<b>544,348</b>	<b>553,577</b>	<b>(9,229)</b>	<b>98%</b>	<b>536,861</b>	
<b>Expenses:</b>								
Salaries	164,859	157,218	132,535	136,384	3,849	97%	137,013	
Employee Benefits	26,618	27,090	17,382	22,352	4,970	78%	17,456	
Post Retirement Benefits	31,075	22,497	36,498	38,500	2,002	95%	35,065	
Payroll Taxes	50,011	30,148	27,547	26,328	(1,219)	105%	32,669	2
Accounting Costs	16,250	20,313	17,500	17,500	0	100%	17,500	
Audit Services	7,638	12,275	9,800	8,000	(1,800)	123%	14,300	3
Automobile Expense	2,610	4,529	1,000	4,000	3,000	25%	3,000	
Contracted Services	1,864	1,338	2,000	2,000	0	100%	2,000	
Depreciation	5,983	2,743	3,247	3,000	(247)	108%	2,000	
Dues & Subscriptions	1,172	220	0	1,000	1,000	0%	250	
Insurance Expense	52,480	47,798	48,336	56,000	7,664	86%	56,000	
Legal Expenses	31,135	64,551	69,535	50,000	(19,535)	139%	50,000	4
Legislative Expenses	46,295	46,679	45,634	48,000	2,366	95%	48,000	
Meetings Expense	4,427	3,817	2,707	4,000	1,293	68%	4,000	
Misc. (Ag Day Sponsor)	415	195	115	1,000	885	11%	500	
Office Supplies	16,961	18,989	17,582	18,000	418	98%	18,000	
Postage & Shipping	777	1,422	538	1,500	962	36%	1,000	
Rent (Tribute Road)	35,770	35,770	15,277	18,000	2,723	85%	18,000	
Repairs & Maintenance	0	0	0	500	500	0%	500	
Telephone Expense	7,356	5,755	5,216	8,000	2,784	65%	6,000	
Training	129	360	300	1,000	700	30%	1,000	
Travel Expense	5,154	3,952	5,189	8,000	2,811	65%	7,000	
<b>Total Expenses</b>	<b>508,977</b>	<b>507,655</b>	<b>457,936</b>	<b>473,065</b>	<b>15,128</b>	<b>97%</b>	<b>471,253</b>	
<b>Agency Income (Loss)</b>	<b>33,588</b>	<b>(2,111)</b>	<b>86,412</b>	<b>80,513</b>	<b>5,899</b>		<b>65,608</b>	
<b>Southern Prog Income (Loss)</b>	<b>(226)</b>	<b>0</b>	<b>1,660</b>	<b>0</b>			<b>5,000</b>	5
<b>Total Bal Sheet Net Income (Loss)</b>	<b>33,362</b>	<b>(2,111)</b>	<b>88,072</b>	<b>80,513</b>	<b>5,899</b>		<b>70,608</b>	
GASB 68 PENSION EXPENSE	103,420	37,131	50,000	100,000	50,000	50%	50,000	6
Total Net Income after GASB68	(70,058)	(39,242)	38,072	(19,488)	(44,101)	(1)	20,608	

<b>FOOTNOTES:</b>	
<b>1</b>	2020 Member Dues reduced by Stanislaus County Fair Assoc Member Dues
<b>2</b>	2020 payroll taxes higher due to PERS Employer rate increases for Pension & Unfunded
<b>3</b>	2020 Audit services include the Biennial OPEB valuation from Bickmore
<b>4</b>	2019 Legal higher than budget due to PRA vs CHRB litigation costs, 2020 legal estimates
<b>5</b>	2019 Santa Anita programs, 2020 no internal journal entry for admin fee
<b>6</b>	2019 GASB 68 estimated based on 2018, 2020 budget GASB68 estimate



**California Authority of Racing Fairs  
Southern Region Income Statement  
Estimated Year End for 2020 Budget**

	2017	2018	2019	2019	2019	2019	2020
	Year End	Year End	Esitimated	Annual	Budget	% Budget	2020
	Actual	Actual	YearEnd	Budget	Variance		Preliminary
							Budget
<b>Program Revenue:</b>							
Program Sales	112,747	126,585	117,235	140,000	(22,765)	84%	120,000
Other Revenue	0	0	0	0	0	0%	0
Royalties/Fees Due Host	(104,517)	(121,461)	(115,575)	(135,000)	19,425	86%	(115,000)
<b>Total Revenue</b>	<b>8,231</b>	<b>5,124</b>	<b>1,660</b>	<b>5,000</b>	<b>(3,340)</b>	<b>33%</b>	<b>5,000</b>
<b>Expenses:</b>							
Legal Expenses	0	0	0	0	0	0%	0
Meetings Expense	0	0	0	0	0	0%	0
Misc Exp.(Storage)	0	0	0	0	0	0%	0
Office Supplies	0	0	0	0	0	0%	0
Paper Expense	0	0	0	0	0	0%	0
Postage & Shipping	0	0	0	0	0	0%	0
Printing Supplies	0	0	0	0	0	0%	0
Rent & Utility Expenses	0	0	0	0	0	0%	0
Repairs & Maintenance	0	0	0	0	0	0%	0
Telephone Expense	0	0	0	0	0	0%	0
Travel Expense	0	0	0	0	0	0%	0
<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>	<b>0</b>
Operating Income (Loss)	8,231	5,124	1,660	5,000	(3,340)	33%	5,000
CARF Admin Fee	8,456	0	0	10,500	10,500	0%	0
Rebate							
<b>Income (Loss)</b>	<b>(226)</b>	<b>5,124</b>	<b>1,660</b>	<b>(5,500)</b>	<b>(13,840)</b>	<b>-30%</b>	<b>5,000</b>



**California Authority of Racing Fairs  
Live Racing Income Statement  
Estimated Year End for 2020 Budget**

	2017=45 days	2018=42 days	2019=41 days				2020 = 41 days	
	2017 Year End Actual	2018 Year End Actual	2019 Estimated YearEnd	2019 Annual Budget	2019 Budget Variance	2019 % Budget	2020 Preliminary Budget	
<b>Revenues:</b>								
Reimb. From Live Racing Fairs	1,409,190	1,802,311	1,747,251	1,705,746	41,505	102%	1,959,584	1
3rd Party Lasik Reimb	0	59,267	57,443	65,000	(7,557)	88%	65,000	
Augmentation LRF	75,000	75,000	75,000	75,000	0	100%	125,000	2
<b>1% RTM revenues</b>			<b>240,000</b>				<b>160,000</b>	3
NCOTWINC Reimbursement	40,000	40,000	0	40,000	(40,000)	0%	0	4
Other Reimb Revenue								
Advertising Revenue								
<b>Sub-Totals</b>	<b>1,524,190</b>	<b>1,976,579</b>	<b>2,119,694</b>	<b>1,885,746</b>	<b>(6,052)</b>	<b>112%</b>	<b>2,309,584</b>	
<b>Operating Expenses:</b>								
Salaries	382,135	323,933	348,356	325,647	(22,709)	107%	346,696	5
Employee Benefits	52,273	47,084	41,810	47,725	5,915	88%	41,950	
Payroll Taxes	65,453	67,539	78,372	64,819	(13,553)	121%	95,780	6
Accounting Costs	48,750	44,688	48,750	48,900	150	100%	52,500	7
Audit Services	20,813	21,225	21,900	21,225	(675)	103%	21,900	
Automobile Expense	1,042	5,199	1,686	3,000	1,314	56%	3,000	
Legal Expenses	0	0	0	1,000	1,000	0%	500	
Meetings Expense	437	557	57	1,000	943	6%	500	
Telephone Expense	4,091	3,598	4,478	4,000	(478)	112%	5,000	
Travel Expense	46,829	50,291	49,065	40,000	(9,065)	123%	50,000	8
<b>Sub-Totals</b>	<b>621,823</b>	<b>564,113</b>	<b>594,474</b>	<b>557,316</b>	<b>(37,158)</b>	<b>107%</b>	<b>617,826</b>	
<b>Racing Support Services:</b>								
Announcer	25,750	25,778	22,550	32,900	10,350	69%	30,000	
Condition Bk/Program Cover	11,081	9,324	9,808	15,000	5,192	65%	15,000	
Racing Operations Support	61,230	107,391	74,995	95,000	20,005	79%	90,000	
<b>HD Upgrade</b>							<b>100,000</b>	9
<b>Simulcast Management</b>			<b>19,000</b>				<b>20,000</b>	10
TC02 Testing/Veterinary	21,239	23,110	63,992	22,000	(41,992)	291%	65,000	11
3RD PARTY LASIKS	0	59,267	54,668	65,000	10,332	84%	65,000	
Marketing/Web Devel	6,870	5,120	1,901	3,000	1,099	63%	3,000	
Paymaster Operations	7,124	3,674	3,455	6,500	3,045	53%	5,000	
Program Production	172,986	161,162	126,725	135,000	8,275	94%	135,000	
Racing Office System	13,417	14,992	15,794	18,800	3,006	84%	18,000	
Recruitment	7,145	6,370	1,498	15,000	13,502	10%	10,000	
Jumbo Screen	68,850	103,500	98,450	100,000	1,550	98%	100,000	
Supplies	19,202	7,668	10,674	15,000	4,326	71%	15,000	
Tattooing	19,969	13,934	19,717	17,000	(2,717)	116%	20,000	
Timing/Clocker	13,113	12,606	14,541	15,000	459	97%	15,000	
Transportation	1,700	2,410	2,730	3,000	270	91%	3,000	
TV Production/Simulcast	156,043	190,856	314,546	180,000	(134,546)	175%	330,000	12
RTM ALLOCATION (MAINT)	99,129	178,537	159,997	120,000	(39,997)	133%	140,000	13
RTM TRANSPORTATION	78,765	78,360	69,785	75,000	5,216	93%	75,000	
RTM PRIOR YEAR LOAN	0	0	0	0	0	0%	0	
STABLING AND TRAINING	0	265,842	281,400	282,430	1,030	100%	282,000	
RTM SUPPORT COSTS	118,460	117,609	158,993	112,800	(46,193)	141%	160,000	14
<b>Sub-Totals</b>	<b>902,072</b>	<b>1,387,510</b>	<b>1,525,219</b>	<b>1,328,430</b>	<b>(177,789)</b>	<b>115%</b>	<b>1,696,000</b>	
<b>Total Gross Expenses</b>	<b>1,523,894</b>	<b>1,951,623</b>	<b>2,119,693</b>	<b>1,885,746</b>	<b>(233,947)</b>	<b>112%</b>	<b>2,313,826</b>	
<b>Total Net Expenses (NET of Funding)</b>	<b>1,408,894</b>	<b>1,777,355</b>	<b>1,747,251</b>	<b>1,705,746</b>	<b>(41,505)</b>	<b>102%</b>	<b>1,963,826</b>	

<b>FOOTNOTES:</b>	
1	2019 billbacks higher than budget due to NCOT expenses paid by CARF billback for Live Racing
2	2020 Augmentation increased 50K for HD upgrade split with live racing billback
3	2019 1% Gray funds for RTM maintenance and transportation not budgeted, 2020 budget estimate on 1% funds
4	2019 NCOT Reimb deleted from NCOT budget, 2020 no budget for NCOT simulcast reimb
5	2019 payroll higher than budget due to 2019 bonuses not added to 2019 salary budget
6	2019 payroll taxes higher than budget due to increase in PERS employer pension rate and PERS unfunded allocation
7	2020 5% increase for CFSA accounting costs
8	2019 travel higher than budget for chrb meetings and live racing travel reimb, 2020 travel budget increased
9	2020 HD upgrade budgeted
10	2019 Simulcast Management cost not budgeted, 2020 new budget category
11	2019 Veterinary cost shifted to CARF from Fairs not budgeted, 2020 includes Vets in budget
12	2019 Program Production/Simulcast NCOT costs shifted to CARF billback, 2020 included in budget
13	2019 RTM repairs higher than budget
14	2019 RTM Support costs higher than budget due to usage of RTM support Labor at Live Racing Fairs



**CALIFORNIA AUTHORITY OF RACING FAIRS**  
**STATEMENT OF NET POSITION**  
**November 30, 2019**

	<b>CURRENT YTD</b>	<b>PRIOR YTD</b>
	<b>11/30/19</b>	<b>11/30/18</b>
<b>ASSETS</b>		
Cash - LAIF & Investments	198,132	633,344
Cash - Operating/Money Market	166,028	431,367
Cash - Trust	1,683,053	971,577
Marketable Securities	0	25,043
A/R - Member Dues	73,645	70,037
A/R - Programs South	39,942	34,756
A/R - Racing Fairs & Settlements	913,527	1,203,602
A/R - Other Receivables CMC,DRF,GGF	36,578	73,864
RECEIVABLE FROM HORSEMEN UNSECURED	0	0
Prepays/Deposits	70,090	66,319
OPEB Assets	396,579	135,925
Total Current Assets	3,577,574	3,645,834
<b>Fixed Assets</b>		
AUTOMOBILE	(0)	(0)
COMPUTER HARDWARE/SOFTWARE	5,806	6,302
Total Fixed Assets (Net of Depr.)	5,806	6,302
<b>TOTAL ASSETS</b>	<b>3,583,380</b>	<b>3,652,137</b>
<b>DEFERRED OUTFLOWS - OPEB</b>	<b>1,623</b>	<b>0</b>
<b>DEFERRED OUTFLOWS - PENSION GASB68</b>	<b>198,441</b>	<b>224,643</b>
<b>TOTAL ASSETS</b>	<b>3,583,380</b>	<b>3,652,137</b>
<b>LIABILITIES</b>		
A/P & Withholdings	534,153	202,228
Compensated Leave Accruals	27,013	53,065
A/P - Program Royalties to Host	26,688	16,398
Racing Distributions	864,119	1,658,251
Purses	(911,199)	(1,008,107)
AB460 1%/RTM	0	1,829
Horsemen's Recruitment Programs	39,582	72,895
LOU-5 - Symposium Funds	0	0
Revenue Generating Project Funds	343,196	413,373
Racing Operations Augmentation Funds	467,757	561,162
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	130,916	146,755
NET PENSION LIABILITY, GASB68	697,111	719,467
NET OPEB LIABILITY	0	0
<b>TOTAL CURRENT &amp; NONCURRENT LIAB.</b>	<b>3,233,336</b>	<b>3,851,315</b>
<b>DEFERRED INFLOWS - OPEB</b>	<b>71,713</b>	<b>0</b>
<b>DEFERRED INFLOWS - PENSION GASB68</b>	<b>154,339</b>	<b>121,054</b>
<b>NET POSITION</b>		
Agency Fund Equity	715,979	693,134
Reserves - PENSION GASB68	(653,009)	(615,878)
Reserves, OPEB GASB 75	211,438	0
Net Income/(Net Loss)	49,650	(172,844)
<b>TOTAL NET POSITION</b>	<b>324,055</b>	<b>(95,589)</b>

**Proposed Northern California Race Dates DRAFT**

2019

Updated 6-28-19

December						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Race days subject to change

Pleasanton
Sacramento
Ferndale (Unoverlapped)
Ferndale (Overlapped)
Fresno

2020

January						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
S	M	T	W	T	F	S
31			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

May						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

June						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

September						
S	M	T	W	T	F	S
30	31	1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

# 2020

## Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

# 2021

## Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28						

March						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

April						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

May						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

June						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

July						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

August						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

September						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

October						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

November						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

December						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	