



a California joint powers agency

1776 Tribute Road, Suite 150
Sacramento, CA 95815
Office: 916.927.7223 Fax: 916.263.3341
www.calfairs.com

NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, APRIL 2, 2019

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, April 2, 2019. The meeting will be held in the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate during the Open session from the following locations:

Alameda County Fair
4501 Pleasanton Ave.
Pleasanton, CA 94566

Humboldt County Fair
1250 5th Street
Ferndale, CA 95536

San Bernardino County Fair
14800 7th Street
Victorville, CA 92395

Antelope Valley Fair
2551 West Ave. H, Suite 102
Lancaster, CA 93536

Monterey County Fair
2004 Fairground Road
Monterey, CA 93940

Stanislaus County Fair
900 North Broadway
Turlock, CA 95404

The Big Fresno Fair
1121 S. Chance Ave.
Fresno, CA 93702

National Orange Show
689 South E Street
San Bernardino, CA 92408

Ventura County Fair
10 West Harbor Blvd.
Ventura, CA 93001

California State Fair
1600 Exposition Blvd.
Sacramento, CA 95815

San Mateo Event Center
2495 So. Delaware Street
San Mateo, CA 94403

California Dept. of Food & Ag.
2800 Gateway Oaks Dr.
Sacramento, Ca 95833

Solano County Fair
900 Fairgrounds Drive
Vallejo, CA 94589



a California joint powers agency

1776 Tribute Road, Suite 150
Sacramento, CA 95815
Office: 916.927.7223 Fax: 916.263.3341
www.calfairs.com

AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, APRIL 2, 2019

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, April 2, 2019. The meeting will be held at the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

AGENDA

- I. Date, Time and Location of Next Meeting: May 7, 2019 in Sacramento.
- II. Public Comment.
- III. Approval of Minutes.
- IV. Report, Discussion and Action, if any, on the 2019 Legislative Program.
- V. Report, Discussion and Action, if any, on Mini-Satellites.
- VI. Report, Discussion and Action, if any, on 2019 Racing Operations.
- VII. Financials.
- VIII. Executive Director's Report.

III.

**CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, March 5, 2019**

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, March 5, 2019. The meeting was conducted at the CARF Conference Room, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors attending: John Alkire, Richard Conway, Jerome Hoban and Rick Pickering. Joining by conference call: Dana Stoehr and Kelly Violini.

CARF Live Racing Committee attending: John Alkire, Richard Conway, Jerome Hoban and Rick Pickering.

Staff and Guests attending: Larry Swartzlander, Tom Doutrich, Heather Haviland, Juliana Gomes, Vicki Layne, Raechelle Gibbons, Randy McGee and Tom Martinez. Joining by conference call: Louie Brown, Cody Boyles, Jeanne Wasserman, Lucky Kalanges, Lisa Hindley and Caroline Titus.

Agenda Item 1 – Date, Time and Location of Next Meeting: April 2, 2019 in Sacramento. The next CARF Board of Directors and Live Racing Committee meeting will be held at 11:00 A.M. on April 2, 2019 in Sacramento.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. {ACTION} Mr. Hoban moved to approve the February 7, 2019 CARF Board of Directors & Live Racing Committee concurrent meeting minutes as presented. Mr. Conway seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on 2019 Legislation Program. Mr. Brown reported that the legislative session is in full swing. CARF sponsored bill AB 482 was introduced by Assemblymember Joaquin Arambula and staff is in the process of working the language through committee and determining industry principals' positions. AB 482 should be heard by the Assembly G.O. Committee in late March.

Mr. Swartzlander added that a four-point synopsis of AB 482, informally referred to as the Northern California Racing Sustainability Act of 2019, is included in the meeting materials as Handout #1. Mr. Swartzlander stated that he has reached out to Rick Beadeaker (CHRB) and Greg Avioli (TOC) to make them aware of the contents of the bill.

Mr. Hoban asked if there was a packet of information regarding AB 482 that fair managers can take to their local representatives and if a solution to stabling would be included in the bill. Mr. Brown stated that legislative staff would distribute materials to the Board by the end of the week and that there are plans to address stabling as part of the bill.

Mr. Brown reported that gaming and horse racing bills are light and appear to be predominantly spot bills.

Mr. Swartzlander reported that in 2008, CARF staff went before the CHRB Board to ask for authorization to increase fair live racing takeout 1% on exotic wagers for infrastructure improvements, as allowed by 2007 bill AB 765 (Evans). After carrying the topic over into two meetings, the CHRB Board was reluctant to activate the increase and requested CARF work with the industry to develop more comprehensive statewide legislation. At that time, when the larger industry bill failed, the CHRB Executive Director suggested that Fairs reapply for approval.

Mr. Swartzlander stated that he spoke to Rick Baedeker who expressed that a CHRB committee could be called to discuss the implications of activating the takeout increase to improve the brick and mortar satellite network prior to the April CHRB Board meeting.

{ACTION} Mr. Pickering moved to direct staff to continue pursuing a 1% takeout increase on exotic wagers as allowed in current legislation for the purpose of supporting and enhancing satellite improvements, purses, trainer incentives, jockey quarters and race track safety. Mr. Conway seconded, unanimously approved.

Mr. Pickering stated that at this time, AB 1499 is scheduled to be implemented during the fair racing season which could impact the cost of racing officials and the racing license application process. Mr. Brown reported that CDFA will be distributing a letter specifically to clarify the start date, vendors implications and other industry concerns.

Agenda Item 5 – Report, Discussion and Action, if any, on Mini-Satellites. Mr. Swartzlander stated that staff is currently working with two proposed mini-satellite locations, the Turlock Poker Room and Dive Bar in Sacramento. Mr. Swartzlander reported that he received verbal approval from TOC to move forward with NCOTWINC agreements for both locations. Staff is pursuing a standard mini-satellite license for Dive Bar and discussing the possibility of testing an ADW lounge model for the Turlock Poker Room.

Agenda Item 6 – Report, Discussion and Action, if any, on 2019 Racing Operations.

Purses: Mr. Swartzlander distributed the 2019 CARF-circuit purse projection as Handout #3. The proposed purse structure for 2019 is projected to break even by circuit end. The proposed

structure does not attempt to match the purse increase at Golden Gate Fields, but does drop one stakes race and increases strategically targeted categories when compared to 2018.

The Board directed staff to develop a list of talking points outlining the rational behind the 2019 proposed purse structure.

F&E “Gray Area” Funds: Mr. Swartzlander distributed the agreement between CDFA and CARF to use the 1% location fee monies generated at fairs and previously distributed to CDFA for improvements and safety at racing fairs as Handout #4.

Industry Study re: Sports Wagering: Mr. Swartzlander distributed the consulting services agreement for a proposed sports wagering study previously approved by the CARF Board as Handout #5. Mr. Alkire reported that WFA has been approached for financial support since the study will benefit the California Fair network.

Mr. Swartzlander distributed the operating agreement for CHC 2020 Group, LLC (previously Horse Racing United) as Handout #6.

Agenda Item 7 – Financials. Mr. Alkire reported that financials are included in the meeting packet and that Ms. Gibbons is available to answer questions. No questions.

Agenda Item 8 – Executive Director’s Report. Mr. Swartzlander reported that the consolidated fair meet topic is on the agenda for the March CHRB meeting at Golden Gate Fields.

Respectfully submitted,
Heather Haviland

CARF Comprehensive Report

3/22/2019

[AB 208](#) ([Garcia, Cristina D](#)) **Gaming Policy Advisory Committee.**

Current Text: Introduced: 1/14/2019 [html](#) [pdf](#)

Introduced: 1/14/2019

Status: 3/21/2019-From committee: Do pass and re-refer to Com. on APPR. (Ayes 18. Noes 0.) (March 20). Re-referred to Com. on APPR.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires the California Gambling Control Commission to establish a 10-member Gaming Policy Advisory Committee for the purpose of discussing matters of controlled gambling regulatory policy and other relevant gambling-related issues. The committee is composed of representatives of controlled gambling licensees and members of the general public in equal numbers. This bill would increase the membership of the committee from 10 to 12 members, and would instead require the committee to be composed of 5 representatives of controlled gambling licensees, 5 members of the general public, and 2 representatives from the Department of Justice.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 274](#) ([Mathis R](#)) **Water treatment facility: grant.**

Current Text: Amended: 3/18/2019 [html](#) [pdf](#)

Introduced: 1/28/2019

Status: 3/19/2019-Re-referred to Com. on E.S. & T.M.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law authorizes the State Water Resources Control Board to establish the Water and Wastewater Loan and Grant Program, to the extent funding is made available, to provide funding to eligible applicants for specified purposes relating to drinking water and wastewater treatment. This bill would appropriate \$20,000,000 from the General Fund to an unspecified entity for the purpose of water treatment. The bill would require an unspecified entity to grant \$20,000,000 to a specified joint powers authority for a water treatment facility to be operated by a joint powers authority.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 482](#) ([Quirk D](#)) **Horse racing law intent: California Horse Racing Board: racing weeks: out-of-state thoroughbred races.**

Current Text: Introduced: 2/12/2019 [html](#) [pdf](#)

Introduced: 2/12/2019

Status: 2/21/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law provides that the intent of the Horse Racing Law is to allow parimutuel wagering on horse races while, among other things, encouraging agriculture and the breeding of horses in this state. This bill would add to that statement of intent supporting the network of California fairs.

Organization	Position	Priority	Assigned	Subject
CARF	Sponsor			

[AB 501](#) ([Bigelow R](#)) **Gaming Policy Advisory Committee.**

Current Text: Introduced: 2/13/2019 [html](#) [pdf](#)

Introduced: 2/13/2019

Status: 2/21/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires the California Gambling Control Commission to establish a 10-member Gaming Policy Advisory Committee composed of representatives of controlled gambling licensees and members of the general public in equal numbers. Existing law requires the executive director of the commission to convene the committee, from time to time, for the purpose of discussing matters of controlled gambling regulatory policy and any other relevant gambling-related issue. This bill would increase the membership of the committee from 10 to 12 members, and would require the committee to be composed of 5 representatives of controlled gambling licensees, 5 members of the general public, and 2 representatives from the Department of Justice.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 649](#) (Garcia, Cristina D) Gambling Control Act: persons under 21 years of age.

Current Text: Introduced: 2/15/2019 [html](#) [pdf](#)

Introduced: 2/15/2019

Status: 2/25/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would permit a person between 18 and 20 years of age, inclusive, to work in a gambling establishment in job classifications that entail providing services on and off the gaming floor that are not involved in the play of a controlled game, as specified. The bill would also make conforming changes.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 759](#) (Bigelow R) Horse racing: minisatellite wagering facilities.

Current Text: Introduced: 2/19/2019 [html](#) [pdf](#)

Introduced: 2/19/2019

Status: 2/28/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law authorizes the California Horse Racing Board to approve an additional 15 minisatellite wagering sites in each zone under certain conditions, including that no site is within 20 miles of a racetrack, a satellite wagering facility, or a tribal casino that has a satellite wagering facility. Current law provides that if the proposed facility is within 20 miles of one of the above-referenced satellite facilities, then the consent of each facility within a 20-mile radius must be given before the proposed facility may be approved by the board. Current law provided that until January 1, 2013, if the proposed minisatellite wagering site is in the northern zone in a fair district where the fair has operated a satellite wagering facility for the previous 5 years, the approval of the fair must be obtained even if the proposed location is more than 20 miles from the existing satellite wagering facility operated by the fair. This bill would delete this obsolete provision.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 771](#) (Rubio, Blanca D) Horse racing: license to conduct a horse racing meeting: felony.

Current Text: Introduced: 2/19/2019 [html](#) [pdf](#)

Introduced: 2/19/2019

Status: 2/28/2019-Referred to Coms. on G.O. and PUB. S.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would provide that any person who, directly or indirectly, holds or conducts for profit any horse racing meeting without the proper licenses or approval from the California Horse Racing Board is guilty of a felony. By creating a new crime, the bill would impose a state-mandated local program.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 1050](#) (Cooper D) California Horse Racing Board: public records: votes.

Current Text: Amended: 3/20/2019 [html](#) [pdf](#)

Introduced: 2/21/2019

Status: 3/21/2019-Re-referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Horse Racing Law establishes the California Horse Racing Board and requires the board, among other things, to maintain a general office for the transaction of its business in Sacramento and to maintain a public record of every vote at the board's general office. This bill would require the board to post the record of its vote on its internet website.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[AB 1082](#) (Low D) Gambling: Gambling Control Act.

Current Text: Introduced: 2/21/2019 [html](#) [pdf](#)

Introduced: 2/21/2019

Status: 3/7/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would, for purposes of the Gambling Control Act, remove from the definition of applicant, a person who is about to apply for a state gambling license, or other specified licenses, permits, or approvals.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1473 (Gray D) Horse racing: takeouts: disclosure to patrons.

Current Text: Introduced: 2/22/2019 [html](#) [pdf](#)

Introduced: 2/22/2019

Status: 3/14/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Horse Racing Law authorizes racing associations and fairs to make various deductions from the amounts handled, and specifies the manner in which the amounts deducted are required to be distributed. A violation of the Horse Racing Law, where no other penalty is expressed, is a misdemeanor. This bill would require each racing association or fair to inform patrons, through the official program, of the takeout being applied to the handle for the racing meeting.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1582 (Diep R) Joint powers authorities.

Current Text: Introduced: 2/22/2019 [html](#) [pdf](#)

Introduced: 2/22/2019

Status: 2/25/2019-Read first time.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law authorizes 2 or more public agencies, by agreement, to form a joint powers authority to exercise any power common to the contracting parties, as specified. This bill would make nonsubstantive changes to this provision.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

AB 1635 (Gray D) Horse racing: out-of-state thoroughbred races: Pegasus World Cup Invitational.

Current Text: Introduced: 2/22/2019 [html](#) [pdf](#)

Introduced: 2/22/2019

Status: 3/18/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Under the Horse Racing Law, the total number of thoroughbred races imported by associations or fairs on a statewide basis under these provisions are required to not exceed 50 per day on days when live thoroughbred or fair racing is being conducted in the state, with the exception of prescribed races. This bill would exempt from the 50 imported race per day limitation races imported that are part of the race card of the Pegasus World Cup Invitational.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

SB 241 (Moorlach R) Public agencies: joint powers authorities: contracts.

Current Text: Introduced: 2/11/2019 [html](#) [pdf](#)

Introduced: 2/11/2019

Status: 2/21/2019-Referred to Coms. on GOV. & F. and L., P.E. & R.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Would require the governing body of each member agency of an agency established pursuant to a joint powers agreement to approve and ratify each memorandum of understanding negotiated between the joint powers agency and its employees. This bill would further require each member agency to a joint powers agreement to approve and ratify each contract for municipal services or functions, as defined, negotiated between the joint powers agency and the entity providing the services or functions.

Organization	Position	Priority	Assigned	Subject

[SB 286](#)**(Committee on Governmental Organization) Gambling.****Current Text:** Amended: 3/20/2019 [html](#) [pdf](#)**Introduced:** 2/13/2019**Status:** 3/20/2019-From committee with author's amendments. Read second time and amended. Re-referred to Com. on RLS.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law requires the California Gambling Control Commission to establish and maintain a general office for the transaction of its business in Sacramento and requires the commission to maintain a public record of each of its votes at its principal office. This bill would additionally require the commission to post a public record of each of its votes on its internet website no later than the close of business on the second business day after the meeting at which the vote was taken.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[SB 355](#)**(Portantino D) Joint powers agencies: meetings.****Current Text:** Introduced: 2/19/2019 [html](#) [pdf](#)**Introduced:** 2/19/2019**Status:** 2/28/2019-Referred to Com. on GOV. & F.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Current law authorizes a joint powers agency to include in its joint powers agreement provisions authorizing, among others, any designated alternate member of the legislative body of the joint powers agency is also a member of the legislative body of a member local agency, and who is attending in lieu of that agency's regularly appointed member, to attend closed sessions of the joint powers agency, as specified. This bill would eliminate the requirement that the designated alternate member of the legislative body of the joint powers agency also be a member of the legislative body of a member local agency.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

[SB 469](#)**(Dodd D) Horse racing: out-of-state thoroughbred races: Delaware Handicap.****Current Text:** Introduced: 2/21/2019 [html](#) [pdf](#)**Introduced:** 2/21/2019**Status:** 3/7/2019-Referred to Com. on G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: This bill would exempt from the 50 imported race per day limitation, races imported that are part of the race card of the Delaware Handicap.

Organization	Position	Priority	Assigned	Subject
CARF	Watch			

Total Measures: 16**Total Tracking Forms: 16**



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
February 28, 2019

	CURRENT YTD	PRIOR YTD
	02/28/19	02/28/18
ASSETS		
Cash - LAIF & Investments	660,014	426,655
Cash - Operating/Money Market	641,956	743,710
Cash - Trust	884,873	804,880
Marketable Securities	0	225,835
A/R - Member Dues	67,338	71,067
A/R - Programs South	40,334	15,933
A/R - Racing Fairs & Settlements	495,515	497,754
A/R - Other Receivables CMC,DRF,GGF	33,683	67,443
RECEIVABLE FROM HORSEMEN UNSECURED	0	7,444
Prepays/Deposits	46,779	46,935
OPEB Assets	135,925	135,925
Total Current Assets	<u>3,006,416</u>	<u>3,043,580</u>
Fixed Assets		
Total Fixed Assets (Net of Depr.)	<u>4,043</u>	<u>4,452</u>
TOTAL ASSETS	<u>3,010,459</u>	<u>3,048,032</u>
DEFERRED OUTFLOWS - OPEB	0	0
DEFERRED OUTFLOWS - PENSION GASB68	224,643	224,643
LIABILITIES		
A/P & Withholdings	551,852	638,748
Compensated Leave Accruals	57,182	53,065
A/P - Program Royalties to Host	27,988	25,475
Racing Distributions	41,525	143,076
Purses	(470,993)	(478,040)
AB460 1%/RTM	(81,245)	(102,044)
Horsemen's Recruitment Programs	43,025	27,653
LOU-5 - Symposium Funds	0	1,871
Revenue Generating Project Funds	413,943	568,058
Racing Operations Augmentation Funds	561,732	449,848
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	142,218	177,225
NET PENSION LIABILITY, GASB68	719,467	719,467
NET OPEB LIABILITY	0	0
TOTAL CURRENT & NONCURRENT LIAB.	<u>3,020,694</u>	<u>3,238,403</u>
NET OPEB LIABILITY	0	0
DEFERRED INFLOWS - PENSION GASB68	121,054	121,054
NET POSITION		
Agency Fund Equity	732,283	693,134
Reserves - PENSION GASB68	(615,878)	(615,878)
Reserves, OPEB GASB 75	0	0
Net Income/(Net Loss)	(23,050)	(164,038)
TOTAL NET POSITION	<u>93,353</u>	<u>(86,783)</u>



**California Authority of Racing Fairs
Agency Income Statement
February 28, 2019**

	2017 Year End Actual	2018 Year End Actual	2018 Jan-Feb YTD	2019 Jan-Feb YTD	2019 Annual Budget	2019 Budget Variance	2019 % Budget
Revenue:							
Other Revenue/OPEB trust Reimb	37,780	40,019	15	9	41,000	(40,991)	0%
Interest Income	1,448	1,593	14	38	1,000	(962)	4%
Member Dues	194,787	197,905	48,097	51,695	206,780	(155,085)	25%
CARF South Prog Admin Fee	8,456	4,398	0	0	5,000	(5,000)	0%
CARF Live Racing Agency Allocation	299,797	299,797	0	0	299,797	(299,797)	0%
Total Revenue	538,168	544,009	48,126	51,742	553,577	(501,835)	9%
Expenses:							
Salaries	164,859	162,564	26,634	24,051	136,384	112,333	18%
Employee Benefits	26,618	22,865	4,832	2,851	22,352	19,501	13%
Post Retirement Benefits	31,075	39,059	9,099	6,122	38,500	32,378	16%
Payroll Taxes	50,011	30,148	5,210	3,234	26,328	23,094	12%
Accounting Costs	16,250	20,313	2,708	2,708	17,500	14,792	15%
Audit Services	7,638	12,275	0	1,800	8,000	6,200	23%
Automobile Expense	2,610	2,476	0	0	4,000	4,000	0%
Contracted Services	1,864	1,338	818	0	2,000	2,000	0%
Depreciation	5,983	2,235	431	0	3,000	3,000	0%
Dues & Subscriptions	1,172	220	135	0	1,000	1,000	0%
Insurance Expense	52,480	47,798	8,164	7,864	56,000	48,136	14%
Legal Expenses	31,135	64,551	5,230	8,760	50,000	41,240	18%
Legislative Expenses	46,295	46,679	7,655	7,548	48,000	40,452	16%
Meetings Expense	4,427	1,812	399	285	4,000	3,715	7%
Misc. (Ag Day Sponsor)	415	195	48	11	1,000	989	1%
Rent - Northern Print Shop	0	0	0	0	0	0	0%
Office Supplies	16,961	18,200	3,735	1,935	18,000	16,065	11%
Postage & Shipping	777	1,334	17	16	1,500	1,484	1%
Rent (Tribute Road)	35,770	35,770	5,962	4,099	18,000	13,901	23%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	7,356	5,755	536	748	8,000	7,252	9%
Training	129	0	0	0	1,000	1,000	0%
Travel Expense	5,154	3,492	1,184	1,941	8,000	6,059	24%
Total Expenses	508,977	519,076	82,797	73,972	473,064	399,092	16%
Agency Income (Loss)	29,191	24,934	(34,671)	(22,230)	80,513	(102,743)	
Southern Prog Income (Loss)	(226)	726	1,407	(821)	0	(10,821)	
Total Bal Sheet Net Income (Loss)	28,965	25,660	(33,264)	(23,050)	80,513	(113,563)	
GASB 68 PENSION EXPENSE	103,420	0	0	0	100,000	100,000	0%
Total Net Income after GASB68	(74,455)	25,660	(33,264)	(23,050)	(19,487)	(213,563)	0



**California Authority of Racing Fairs
Southern Region Income Statement
February 28, 2019**

	2017	2018	2018	2019	2019	2019	2019
	Year End	Year End	Jan-Feb	Jan-Feb	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	Budget	Variance	
Program Revenue:							
Program Sales	112,747	126,585	18,640	22,492	140,000	(117,508)	16%
Other Revenue	0	0	0	0	0	0	0%
Royalties/Fees Due Host	(104,517)	(121,461)	(17,234)	(23,313)	(135,000)	111,688	17%
Total Revenue	8,231	5,124	1,407	(821)	5,000	(5,821)	-16%
Expenses:							
Legal Expenses	0	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0	0%
Operating Income (Loss)	8,231	5,124	1,407	(821)	5,000	(5,821)	-16%
CARF Admin Fee	8,456	4,398	0	0	5,000	5,000	0%
Rebate							
Income (Loss)	(226)	726	1,407	(821)	0	(10,821)	0%



**California Authority of Racing Fairs
Revenues Generated and Paid through CARF
Race Recap Report**

2019 Race Meet	Pleasanton	Sacramento	Humboldt	Fresno	Total
Tote Handle					\$0
ADW Handle					\$0
All Handle Total	\$0	\$0	\$0	\$0	\$0
<u>REVENUE:</u>					
Takeout					0
Programs					0
Summarized Revenues					0
ADW (California & Exports)					0
Total	0	0	0	0	0
<u>EXPENSES:</u>					
2019 Circuit Billing					0
2019 Jan-June Billbacks					0
2019 July-September Billbacks					0
2019 Oct-December Billbacks, RTM					0
Relocation Costs					0
Total Track Expenses	0	0	0	0	0
Revenues Generated and Paid through CARF					
Total Purses Revenue					0
Total Track Commissions Revenue					0
TOTAL PURSES/FAIR COMMISSIONS	0	0	0	0	0



**California Authority of Racing Fairs
Live Racing Income Statement
February 28, 2019**

	2017=45 days 2017 Year End Actual	2018=42 days 2018 Year End Actual	2018 Jan-Feb YTD	2019=41 days 2019 Jan-Feb YTD	2019 Annual Budget	2019 Budget Variance	2019 % Budget
Revenues:							
Reimb. From Live Racing Fairs	1,409,190	1,802,311	0	111,516	1,705,746	(1,594,230)	7%
3rd Party Lasik Reimb	0	59,267	0	5,748	65,000	(59,252)	9%
Operating Expenses:							
Salaries	382,135	348,756	51,410	52,415	325,647	273,232	16%
Employee Benefits	52,273	47,084	8,606	6,972	47,725	40,753	15%
Payroll Taxes	65,453	67,539	13,006	10,869	64,819	53,950	17%
Accounting Costs	48,750	44,688	8,125	8,125	48,900	40,775	17%
Audit Services	20,813	21,225	0	0	21,225	21,225	0%
Automobile Expense	1,042	5,199	0	0	3,000	3,000	0%
Legal Expenses	0	0	0	0	1,000	1,000	0%
Meetings Expense	437	557	0	0	1,000	1,000	0%
Telephone Expense	4,091	3,598	784	673	4,000	3,327	17%
Travel Expense	46,829	42,013	2,740	(2,900)	40,000	42,900	-7%
Sub-Totals	621,823	580,658	84,670	76,154	557,316	481,162	14%
Racing Support Services:							
Announcer	25,750	25,778	0	0	32,900	32,900	0%
Condition Bk/Program Cover	11,081	9,324	0	0	15,000	15,000	0%
Racing Operations Support	61,230	107,391	7,444	2,250	95,000	92,750	2%
TC02 Testing	21,239	23,110	0	0	22,000	22,000	0%
3RD PARTY LASIKS	0	57,643	0	0	65,000	65,000	0%
Marketing/Web Devel	6,870	5,120	5,000	0	3,000	3,000	0%
Paymaster Operations	7,124	2,906	691	42	6,500	6,458	1%
Program Production	172,986	161,162	1,640	1,475	135,000	133,525	1%
Racing Office System	13,417	14,992	2	181	18,800	18,619	1%
Recruitment	7,145	4,166	0	(438)	15,000	15,438	-3%
Jumbo Screen	68,850	103,500	0	0	100,000	100,000	0%
Supplies	19,202	6,889	527	219	15,000	14,781	1%
Tattooing	19,969	13,934	2,240	645	17,000	16,355	4%
Timing/Clocker	13,113	12,606	0	0	15,000	15,000	0%
Transportation	1,700	2,410	0	0	3,000	3,000	0%
TV Production/Simulcast	156,043	190,856	10,000	0	180,000	180,000	0%
RTM ALLOCATION (MAINT)	99,129	178,537	6,789	27,836	120,000	92,164	23%
RTM TRANSPORTATION	78,765	78,360	2,870	0	75,000	75,000	0%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%
STABLING AND TRAINING	0	265,842	0	0	282,430	282,430	0%
RTM SUPPORT COSTS	118,460	117,609	8,900	8,900	112,800	103,900	8%
Sub-Totals	902,072	1,382,135	46,104	41,110	1,328,430	1,287,320	3%
Total Gross Expenses	1,523,894	1,962,792	130,774	117,264	1,885,746	1,768,482	6%
Augmentation LRF	75,000	75,000	0	0	75,000	(75,000)	0%
NCOTWINC Reimbursement	40,000	40,000	0	0	40,000	(40,000)	0%
Other Reimb Revenue							
Advertising Revenue							
Total Net Expenses	1,408,894	1,847,792	130,774	117,264	1,770,745		

2019

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

February						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

March						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

2020

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

February						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29

March						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		