



a California joint powers agency

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AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS & LIVE RACING COMMITTEE
CONCURRENT MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, DECEMBER 11, 2018

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, December 11, 2018. The meeting will be held at the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

AGENDA

- I. Date, Time and Location of Next Meeting: February 5, 2019 in Sacramento.
- II. Closed Session: Public Employee Performance Evaluation: Executive Director and Staff.
- III. Public Comment.
- IV. Approval of Minutes.
- V. Report, Discussion and Action, if any, on the 2019 Legislative Program.
- VI. Report, Discussion and Action, if any, on Sports Wagering.
- VII. Report, Discussion and Action, if any, on 2019 Racing Operations
- VIII. Report, Discussion and Action, if any, on 2019 Budget.
- IX. Report, Discussion and Action, if any, on Humboldt County Fair Purses and Commissions Proposal.
- X. Executive Director's Report.



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NOTICE
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11:00 A.M., TUESDAY, DECEMBER 11, 2018

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and Live Racing Committee will commence at 11:00 A.M., Tuesday, December 11, 2018. The meeting will be held in the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

Closed Session will not be available to the public. Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate during the Open session from the following locations:

Alameda County Fair
4501 Pleasanton Ave.
Pleasanton, CA 94566

Humboldt County Fair
1250 5th Street
Ferndale, CA 95536

San Bernardino County Fair
14800 7th Street
Victorville, CA 92395

Antelope Valley Fair
2551 West Ave. H, Suite 102
Lancaster, CA 93536

Monterey County Fair
2004 Fairground Road
Monterey, CA 93940

Stanislaus County Fair
900 North Broadway
Turlock, CA 95404

The Big Fresno Fair
1121 S. Chance Ave.
Fresno, CA 93702

National Orange Show
689 South E Street
San Bernardino, CA 92408

Ventura County Fair
10 West Harbor Blvd.
Ventura, CA 93001

California State Fair
1600 Exposition Blvd.
Sacramento, CA 95815

San Mateo Event Center
2495 So. Delaware Street
San Mateo, CA 94403

California Dept. of Food & Ag.
2800 Gateway Oaks Dr.
Sacramento, Ca 95833

Solano County Fair
900 Fairgrounds Drive
Vallejo, CA 94589

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, July 17, 2018

MINUTES

A concurrent teleconference meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 2:00 P.M., Tuesday, July 17, 2018. The meeting originated at the CARF Offices, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors attending by teleconference: John Alkire, Richard Conway, Geoff Hinds, Rick Pickering, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee attending by teleconference: John Alkire, Richard Conway and Rick Pickering.

Staff and Guests attending by teleconference: Larry Swartzlander, Heather Haviland, Juliana Gomes, Louie Brown, Ann Grottveit, Bryan Wayte, Greg Avioli, Lauri King, Jeanne Wasserman, John Quiroz and Caroline Titus.

Agenda Item 1 – Public Comment. None.

Agenda Item 2 – Report, Discussion and Action, if any, on Golden Gate Fields Simulcast Agreements. Mr. Swartzlander reported that he and principals from The Stronach Group (TSG – Scott Daruty and Eric Sindler), Thoroughbred Owners of California (TOC – Greg Avioli) and Northern California Off-Track Wagering, Inc. (NCOTWINC – Bryan Wayte) met prior to the July 12, 2018 California Horse Racing Board (CHRB) meeting solely to discuss satellite agreements for the summer Pacific Racing Association (PRA) meet at Golden Gate Fields (GGF).

Mr. Swartzlander stated that having the parties focus on reaching a Northern California off-track satellite network agreement for the meet in question meant temporarily tabling finding long-term solutions to the issues created by PRA/GGF opting out of NCOTWINC, including pension liability, outstanding shared costs, pending class action lawsuits and the lack of a labor agreement.

Mr. Swartzlander reported that CARF's position regarding the PRA/GGF summer satellite agreement required that liabilities, costs and labor be covered by PRA/GGF in a manner equal to or greater than when all associations were participating members of NCOTWINC. Mr. Swartzlander stated that a reworked agreement has been distributed to Board members and Mr. Avioli and Mr. Wayte are present to provide their opinions regarding the proposed agreement.

Mr. Avioli stated that the proposed agreement has the same essential economics as the agreement satellites operated under in 2017 with the exception that GGF does not have a direct host agreement with NCOTWINC, but instead GGF will contract directly with CARF/Santa Rosa and CARF will contract with NCOTWINC. Under this arrangement the same services will be provided at the same coverage of costs, but GGF can avoid a direct relationship with NCOTWINC thereby achieving the first step in a broad strategy of distancing TSG/GGF from labor. The TOC has ultimately signed off on this approach “as the best of a bunch of not great alternatives.”

Mr. Wayte stated that he talked to Eric Sindler at length regarding the verbiage of the agreement, specifically Section 2(E), but that the language in question was clarified in Section 2(A). Mr. Wayte also stated that his concerns in funding were addressed in Section 2(D) and that he is comfortable with the agreement as presented.

Ms. Stoehr requested that language in Section 1 (Compensation to Satellites) be changed from “shall be entitled” to “shall solely own” in regard to revenues from parking fees, admissions, etc. Ms. Stoehr also requested that a schedule of reimbursements complete with dates be added to the agreement.

Mr. Pickering reported that as a state agency, California Exposition & State Fair cannot indemnify another entity as written in Section 7(B). Mr. Pickering also asked to clarify that CARF will be signing the agreement only on behalf of CARF-member satellite wagering facilities. Mr. Swartzlander confirmed that statement and added that Sonoma and Solano County Fairs will sign separate agreements.

Agenda Item 3 – Report, Discussion and Action, if any, on 2018 Summer Racing Dates.

Mr. Swartzlander reported fairs continue to discuss running September dates in the event that PRA/GGF is not granted a racing license.

Agenda Item 4 – Closed Session: Conference with Legal Counsel – Anticipated

Litigation. Ms. Grottveit reported that the CARF Board unanimously voted to accept the satellite agreement as proposed by PRA/GGF/TSG with following revisions:

1. Item 1 Compensation to Satellite. "Satellite shall be entitled to" will be stricken and replaced with "Satellite shall solely own."
2. Item 2(E) shall include a reimbursement schedule.
3. The agreement will include language clarifying the relationship between CARF and the satellite wagering facilities.
4. Guest Agreements will be updated and signed by all satellites in the North ensuring language in the agreements is in concert with language in the third proposed satellite agreement. Final language for the guest agreement and any further updates to the satellite agreement resulting from changes in the guest agreement will be completed by close of business, Friday, July 20.

In a separate motion, the CARF Board voted unanimously that any future Golden Gate Fields Simulcast Agreements with CARF shall include a labor harmony provision.

Respectfully submitted,
Heather Haviland

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Tuesday, August 7, 2018

MINUTES

A concurrent teleconference meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Tuesday, August 7, 2018. The meeting originated at the CARF Offices, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors attending by teleconference: John Alkire, Richard Conway, Rick Pickering, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee attending by teleconference: John Alkire, Richard Conway and Rick Pickering.

Staff and Guests attending by teleconference: Larry Swartzlander, Tom Doutrich, Heather Haviland, Juliana Gomes, Louie Brown, Ann Grottveit, Cody Boyles, Tom Martinez, Lauri King, Jeanne Wasserman and Lisa Hindley.

Agenda Item 1 – Date, Time and Location of Next Meeting: October 11, 2018 in Fresno. The next CARF Board of Directors and Live Racing Committee meeting will be held October 11, 2018 in Fresno.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. {ACTION} Mr. Pickering moved to approve the May 1, 2018 CARF Board of Directors & Live Racing Committee concurrent meeting minutes as presented. Mr. Conway seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on Solano County Fair’s Membership Status. Mr. Swartzlander reported that Stephen Hales, General Manager of the Solano County Fair, sent a letter to CARF on behalf of his Board of Directors requesting the fair be reinstated as a dues-paying member of CARF. The letter included check covering dues for the last six months of 2018.

{ACTION} Mr. Pickering moved to reinstate the Solano County Fair as a dues-paying member of the California Authority of Racing Fairs. Ms. Violini seconded, unanimously approved.

Agenda Item 5 – Report, Discussion and Action, if any, on 2019 Summer Race Dates and Stabling. Mr. Swartzlander reported that the meeting packet includes a proposed racing calendar titled “DRAFT 2019 CARF Member Fair Preferred Host Dates.” The calendar blocks are identical to the 2018 California Horse Racing Board (CHRB) approved racing calendar with the exception that CARF is requesting two weeks of host status without overlap for the Humboldt County Fair. Mr. Swartzlander stated that he is waiting for a position from Sonoma County Fair regarding the number of weeks they will request. The first CHRB dates planning meeting will be conducted August 22, 2018 at Del Mar. Mr. Pickering requested that the cover letter accompanying the CARF calendar submission reference the unresolved auxiliary stabling requirement in Northern California and respectfully ask that race dates and stabling be determined simultaneously.

{ACTION} Mr. Pickering moved to support the racing calendar as presented for discussion at the CHRB Race Dates Committee meeting on August 22. Mr. Conway seconded, unanimously approved.

Mr. Swartzlander reported that fairs currently have adequate stalls as a consolidated circuit to fully support summer racing in Northern California, however, Golden Gate Fields (GGF) interprets the statute to read that all stalls must be located at the host facility. Mr. Swartzlander stated that even though CARF has adequate stalls to opt-out of the Stabling & Vanning Fund, Cal Expo and Pleasanton would require a significant monetary investment to provide adequate tack rooms and housing for grooms. Mr. Swartzlander recommended that stabling and possible legislation to protect summer race dates be tabled for the upcoming CARF Retreat on Sept. 12-13.

Agenda Item 6 – Executive Director’s Report. Mr. Swartzlander reported that there was a NCOTWINC meeting last week and that it is expected that The Stronach Group will seek an extension of the existing satellite agreement through CARF for the fall meet.

Mr. Brown thanked Mr. Martinez and Cal Expo for hosting legislative staff for two Fridays during the California State Fair.

Agenda Item 7 – Closed Session: Conference with Legal Counsel – Anticipated Litigation. Mr. Alkire reported that no action was taken in closed session.

Respectfully submitted,
Heather Haviland

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors
Thursday, October 11, 2018

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 10:00 A.M., Thursday, October 11, 2018. The meeting was hosted at the Big Fresno Fair, 1121 Chance Ave., Fresno, California.

CARF Board Directors attending: John Alkire, Richard Conway, Jerome Hoban and Rick Pickering. Joining by conference call: Dana Stoehr and Kelly Violini.

CARF Live Racing Committee attending: John Alkire, Richard Conway, Jerome Hoban and Rick Pickering.

Staff and Guests attending: Larry Swartzlander, Juliana Gomes, Louie Brown, Cody Boyles, Lauri King, John Quiroz and Allen Aldrich. Joining by conference call: Raechelle Gibbons, Kevin Wong, Jeanne Wasserman, Lisa Hindley, Dwayne Martin and Caroline Titus.

Agenda Item 1 – Date, Time and Location of Next Meeting. The next CARF Board of Directors meeting is scheduled for November 6, 2018 in Sacramento.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Audit Report. Mr. Wong presented the results of the CARF audit for the year ending December 31, 2017. The majority of the audit field work was completed in mid-to-late May 2018. Mr. Wong reviewed the CARF financial statements and recapped highlights from the management discussion and analysis letter.

Mr. Wong reported that CARF management was cooperative and well prepared throughout the audit process. The audit found that the financial statements included in the audit report present fairly the financial position of the agency and fall in accordance with all generally accepted accounting principles. As in previous audit reports, control deficiencies exist in the lack of sufficient audit evidence to guarantee the revenue from Advance Deposit Wagering (ADW) providers. These findings are consistent with prior years, but require Gilbert & Associates to issue a qualified opinion in the CARF audit. Mr. Wong also reviewed other supplementary information, analysis and all recommendations included in the report.

Mr. Conway moved to accept the 2017 CARF Audit Report as presented. Ms. Violini seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on Legislation. Mr. Brown reported that the 2018 legislative session has adjourned and that Sept. 30 was the last day for Governor Brown to sign or veto bills passed by the Legislature.

Mr. Brown stated that legislative staff has been occupied building off of the CARF strategic planning session held Aug. 12-13 in Sacramento and has begun an initial outline of the “Northern California Racing Sustainability Act.” Staff is currently combing through existing code to look for items that are outdated and/or in need of revision. An outline will be presented to the CARF Board at the November meeting.

Mr. Swartzlander reported that Mr. Conway informed him that he will be seeking an author to carry a bill addressing overlap compensation for the Humboldt County Fair or providing the same overlap protections provided to other racing fairs by statute.

Agenda Item 5 – Report, Discussion and Action, if any, on 2019 Summer Race Dates and Stabling. Mr. Swartzlander reported that the California Horse Racing Board (CHRB) approved 2019 Northern California racing calendar is included in the meeting packet. CARF Member Fairs received the dates they were requesting with the exception of Humboldt County Fair, which was granted concurrent race dates with Golden Gate Fields (GGF). Mr. Swartzlander reported that the CARF Finance Committee will meet to discuss the financial details of the 2019 Stabling Agreement and options for recouping commissions lost to Ferndale with the elimination of their host status. A proposal for addressing support to Humboldt County Fair will be presented to the CARF Board.

Agenda Item 6 – Financials. Ms. Gibbons reported that preliminary September financials are included in the meeting packet and reviewed the financials.

Agenda Item 7 – Executive Director’s Report. Mr. Swartzlander reported that Frank Stronach has sued his daughter Belinda over alleged mismanagement of family monies. It is unknown at this time how that lawsuit will affect The Stronach Group and their California tracks.

Agenda Item 8 – Closed Session: Conference with Legal Counsel – Anticipated Litigation. Mr. Alkire reported that no action was taken in closed session.

Respectfully submitted,
Heather Haviland



**California Authority of Racing Fairs
Agency Income Statement
September 30, 2018**

	2016 Year End Actual	2017 Year End Actual	2018 Jan-Sept YTD	2018 estimated YEAR END	2018 Annual Budget	2018 Budget Variance	2018 % Budget	2019 Proposed Budget	
Revenue:									
Other Revenue/OPEB trust Reimb	30,591	37,780	28,976	39,000	39,000	0	100%	41,000	
Interest Income	5,833	1,448	1,126	1,346	500	846	269%	1,000	
Member Dues	197,186	194,787	151,487	199,584	192,388	7,196	104%	206,780	1
CARF South Prog Admin Fee	9,386	8,456	4,398	5,000	8,625	(3,625)	58%	5,000	
	(4,111)	297	0			0	0%		
CARF Live Racing Agency Allocation	299,797	299,797	224,848	299,797	299,797	0	100%	299,797	
Total Revenue	538,693	542,565	410,835	544,728	540,310	4,418	101%	553,577	
Expenses:									
Salaries	144,221	164,859	117,452	153,439	197,605	44,166	78%	135,000	2
Salary increases/bonuses							0%	22,486	3
Employee Benefits	24,197	26,618	19,444	23,227	29,360	6,133	79%	23,000	
Post Retirement Benefits	29,783	31,075	31,654	38,441	38,204	(237)	101%	38,500	
Payroll Taxes	26,185	50,011	24,558	31,849	31,469	(380)	101%	25,000	
Accounting Costs	16,587	16,250	10,833	16,250	17,500	1,250	93%	17,500	
Advertising Expense	0	0	0		0	0	0%		
Audit Services	13,538	7,638	7,775	7,775	6,775	(1,000)	115%	8,000	4
Automobile Expense	4,968	2,610	2,256	3,811	4,000	189	95%	4,000	
Contracted Services	120	1,864	908	1,000	2,000	1,000	50%	2,000	
Depreciation	10,338	5,983	1,980	3,244	4,000	756	81%	3,000	
Dues & Subscriptions	1,206	1,172	135	220	1,300	1,080	17%	1,000	
Insurance Expense	48,192	52,480	36,002	47,798	53,000	5,202	90%	56,000	
Legal Expenses	14,753	31,135	50,839	64,885	25,000	(39,885)	260%	50,000	5
Legislative Expenses	45,623	46,295	35,009	47,788	45,500	(2,288)	105%	48,000	6
Meetings Expense	2,619	4,427	1,578	3,945	4,000	55	99%	4,000	
Misc. (Ag Day Sponsor)	890	415	163	200	1,000	800	20%	1,000	
Rent - Northern Print Shop	0	0	0		0	0	0%		
Office Supplies	17,557	16,961	15,040	18,866	18,000	(866)	105%	18,000	
Postage & Shipping	1,536	777	1,021	1,463	1,500	37	98%	1,500	
Rent (Tribute Road)	35,770	35,770	26,827	35,770	35,770	0	100%	18,000	7
Repairs & Maintenance	0	0	0		500	500	0%	500	
Telephone Expense	7,567	7,356	4,268	7,003	8,000	997	88%	8,000	
Training	302	129	0	500	1,000	500	50%	1,000	
Travel Expense	11,609	5,154	3,492	5,452	10,000	4,548	55%	8,000	
Total Expenses	457,558	508,977	391,233	512,923	535,484	22,560	96%	493,486	
Agency Income (Loss)	81,135	33,588	19,601	31,804	4,827	26,978		60,091	
Southern Prog Income (Loss)	1,894	(226)	(14,009)	300	1,375	(8,325)		0	
Total Bal Sheet Net Income (Loss)	83,029	33,362	5,592	32,104	6,202	18,653		60,091	
GASB 68 PENSION EXPENSE	124,160	103,420	0	100,000	0	0	0%	100,000	8
Total Net Income after GASB68	(41,131)	(70,058)	5,592	(67,896)	6,202	18,653	0	(39,909)	

FOOTNOTES:

- 1 2018 Member Dues higher than budget for 6 months of Solano Dues, 2019 budgeting full 1 year due from Solano
- 2 2018 Salaries lower than 2018 budget due to R.Scheidt payroll only from Jan-June 2018. No Govt Relations position for 2019
- 3 2019 budget category of bonuses and salary increases
- 4 2018 Audit services higher than budget due to the PERS GASB68 audit cost
- 5 2018 Legal Expenses higher than 2018 budget
- 6 2018 Legislative office expenses higher than budget
- 7 2019 Rent for CARF Tribute Rd reduced to relocate into smaller office space
- 8 2018 GASB 68 estimated not budgeted, 2019 budget GASB68



**California Authority of Racing Fairs
Southern Region Income Statement
September 30, 2018**

	2016	2017	2018	2018	2018	2018	2018	2019
	Year End	Year End	Jan-Sept	estimated	Annual	Budget	% Budget	Proposed
	Actual	Actual	YTD	YEAR END	Budget	Variance		Budget
Program Revenue:								
Program Sales	125,152	112,747	94,367	136,923	115,000	21,923	119%	140,000
Other Revenue	0	0	0	0	0	0		
Royalties/Fees Due Host	(113,872)	(104,517)	(89,225)	(131,622)	(105,000)	(26,622)	125%	(135,000)
Total Revenue	11,280	8,231	5,142	5,300	10,000	(4,700)	53%	5,000
Expenses:								
Legal Expenses	0	0	0	0	0	0	0%	0
Meetings Expense	0	0	0	0	0	0	0%	0
Misc Exp.(Storage)	0	0	0	0	0	0	0%	0
Office Supplies	0	0	0	0	0	0	0%	0
Paper Expense	0	0	0	0	0	0	0%	0
Postage & Shipping	0	0	0	0	0	0	0%	0
Printing Supplies	0	0	0	0	0	0	0%	0
Rent & Utility Expenses	0	0	0	0	0	0	0%	0
Repairs & Maintenance	0	0	0	0	0	0	0%	0
Telephone Expense	0	0	0	0	0	0	0%	0
Travel Expense	0	0	0	0	0	0	0%	0
Total Expenses	0	0	0	0	0	0	0%	0
Operating Income (Loss)	11,280	8,231	5,142	5,300	10,000	(4,700)	53%	5,000
CARF Admin Fee	9,386	8,456	4,398	5,000	8,625	3,625	58%	5,000
Rebate								
Income (Loss)	1,894	(226)	744	300	1,375	(8,325)	22%	0

FOOTNOTES:

1 2018 program price increases by Southern Host Racing, 2019 budget program orders same volume but increase in program cost



**California Authority of Racing Fairs
Live Racing Income Statement**

September 30, 2018

2016=43 day 2017=45 day 2018=42 days

	2016	2017	2018	2018	2018	2018	2018	2019	
	Year End	Year End	Jan-Sept	estimated	Annual	Budget	% Budget	Proposed	
	Actual	Actual	YTD	YEAR END	Budget	Variance		Budget	
Revenues:									
Reimb. From Live Racing Fairs	1,346,671	1,409,190	1,321,810	1,676,041	1,445,678	230,363	116%	1,723,735	1
3rd Party Lasik Reimb	0	0	65,015	65,015	0	65,015	0%	65,000	
						0			
Operating Expenses:									
Salaries	424,636	382,135	251,874	341,263	365,583	(24,320)	93%	311,000	
Salary increases/bonuses						0		34,680	
Employee Benefits	54,746	52,273	36,563	47,145	50,607	(3,463)	93%	48,000	
Payroll Taxes	61,350	65,453	53,178	65,739	67,289	(1,550)	98%	65,000	
Accounting Costs	48,853	48,750	32,500	48,750	48,900	(150)	100%	48,900	
Audit Services	20,813	20,813	21,225	21,225	20,800	425	102%	21,225	
Automobile Expense	3,017	1,042	5,199	5,199	3,000	2,199	173%	3,000	2
Depreciation	0	0	0	0	0	0	0%		
Dues & Subscriptions, NTRA	0	0	0	0	0	0	0%		
Insurance Expense	0	0	0	0	0	0	0%		
Legal Expenses	0	0	0	0	1,000	(1,000)	0%	1,000	
Meetings Expense	554	437	527	527	1,000	(473)	53%	1,000	
Misc. Exp (Storage,Bank fee)	0	0	0	0	0	0	0%		
Telephone Expense	3,366	4,091	2,321	3,598	6,000	(2,402)	60%	4,000	
Travel Expense	44,336	46,829	31,222	46,454	45,000	1,454	103%	40,000	
Sub-Totals	661,671	621,823	434,609	579,900	609,179	29,279	95%	577,805	
Racing Support Services:									
Announcer	22,925	25,750	20,828	25,778	32,900	7,122	78%	32,900	
Condition Bk/Program Cover	14,853	11,081	9,324	12,606	15,000	2,394	84%	15,000	
Racing Operations Support	62,972	61,230	89,053	108,369	75,200	(33,169)	144%	95,000	3
TC02 Testing	8,621	21,239	18,710	22,210	20,680	(1,530)	107%	22,000	4
3RD PARTY LASIKS	0	0	46,430	65,015	0	(65,015)	0%	65,000	5
Marketing/Web Devel	1,100	6,870	5,090	5,120	3,000	(2,120)	171%	3,000	6
Network Management	0	0	0	0	0	0	0%		
Paymaster Operations	6,373	7,124	2,025	5,028	6,500	1,472	77%	6,500	
Program Production	158,344	172,986	81,070	136,122	159,800	23,678	85%	135,000	
Racing Office System	20,029	13,417	10,836	14,660	18,800	4,140	78%	18,800	
Recruitment	5,452	7,145	3,567	7,770	15,000	7,230	52%	15,000	
Jumbo Screen	94,350	68,850	80,550	103,500	94,000	(9,500)	110%	100,000	7
Supplies	16,001	19,202	5,919	8,981	19,000	10,019	47%	15,000	8
Tattooing	16,906	19,969	8,320	16,934	17,000	66	100%	17,000	
Timing/Clocker	12,035	13,113	9,405	9,405	16,920	7,515	56%	15,000	
Transportation	2,072	1,700	1,610	2,910	3,000	90	97%	3,000	
TV Production/Simulcast	120,691	156,043	148,718	180,856	150,400	(30,456)	120%	180,000	9
RTM ALLOCATION (MAINT)	123,259	99,129	137,533	158,579	116,500	(42,079)	136%	120,000	10
RTM TRANSPORTATION	56,373	78,765	61,675	76,355	75,000	(1,355)	102%	75,000	
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%		
STABLING AND TRAINING	0	0	202,800	202,800	0	(202,800)	0%	282,430	
RTM SUPPORT COSTS	61,745	118,460	103,449	113,159	112,800	(359)	100%	112,800	
Sub-Totals	804,101	902,072	1,046,911	1,276,156	951,500	(324,656)	134%	1,328,430	
Total Gross Expenses	1,465,772	1,523,894	1,481,519	1,856,056	1,560,679	(295,377)	119%	1,906,235	
Augmentation LRF	75,000	75,000	75,000	75,000	75,000	0	100%	75,000	
NCOTWINC Reimbursement	40,000	40,000	40,000	40,000	40,000	0	100%	40,000	
Other Reimb Revenue									
Advertising Revenue									
Total Net Expenses	1,350,772	1,408,894	1,366,519	1,741,056	1,445,678			1,791,235	

FOOTNOTES:

- 1 2018 billbacks higher than budget due to expenses paid by CARF billback for Live Racing Fairs
- 2 2018 Automobile expenses higher than budget due to Repairs of CARF vehicles
- 3 2018 Racing Operations Support higher than budget due to 2 year Winners Foundation Expense, unbudgeted Plusmic conversion of photo finish
- 4 2018 TC02 Testing category higher for Vet Invoices paid for Live Racing Fairs
- 5 2018 3rd Party Lasiks program expenses
- 6 2018 Marketing/Web Devel expense higher than budget for Chris Griffin Sponsorship payment
- 7 2018 Jumbo Screen higher than budget for Pegasus invoice for Pleasanton extra billback invoice
- 8 2018 Supplies category lower than budget due to no racing t-shirts and Day wireless expenses
- 9 2018 TV Production/Simulcast category higher than budget due to all Pegasus invoices paid under CARF billback
- 10 2018 RTM repairs higher than budget

2019 HCF Commissions Proposal					
HCF Commissions Generated from Unoverlapped			\$189,552.00		
HCF Purses Generated from Unoverlapped		\$159,437.00			
TOC Purses Supplemented for 2019		\$200,000.00			
2% Funds Generated for V&S in 2018	\$687,960.00				
2% Funds Generated from Unoverlapped	\$76,895.00				
Estimated 2% funds to be generated in 2019	\$611,065.00				
Stabling Costs to GGF in 2019	\$510,000.00				
Stabling Funds Reduction from 2018	\$101,065.00				
2% Purse Funds Generated in 2019		\$50,532.50			
2% Commissions Generated in 2019			\$50,532.50		
Purse Overpayment Refund for 2017, 2018, 2019			\$56,121.90		
CARF Augmentation Credit			\$62,500.00		
Net Gain/Loss*		\$91,095.50	(\$20,397.60)		
Total Potential Reduction in Purse Generation		(\$27,526.40)			
*Augmentation loss to Fairs reimbursed from \$91,095.50 additional purse generation					

2018

Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
Su	M	Tu	W	Th	F	Sa
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18	19	20	21	22	23	24
25	26	27	28			

March						
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11	12	13	14	15	16	17
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25	26	27	28	29	30	31

April						
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May						
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June						
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July						
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August						
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September						
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October						
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November						
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December						
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2019

Yearly Calendar

January						
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February						
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March						
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April						
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May						
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June						
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July						
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August						
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September						
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October						
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November						
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December						
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