



*a California joint powers agency*

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Sacramento, CA 95815  
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**AGENDA**  
**CALIFORNIA AUTHORITY OF RACING FAIRS**  
**BOARD OF DIRECTORS & LIVE RACING COMMITTEE**  
**CONCURRENT MEETING**  
**JOHN ALKIRE, CHAIR**  
**11:00 A.M., TUESDAY, NOVEMBER 6, 2018**

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, November 6, 2018. The meeting will be held at the CFSA Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

**AGENDA**

- I. Date, Time and Location of Next Meeting: December 4, 2018 in Sacramento.
- II. Public Comment.
- III. Approval of Minutes.
- IV. Report, Discussion and Action, if any, on the 2018 Legislative Program.
- V. Report, Discussion and Action, if any, on 2018 Racing Operations.
- VI. Report, Discussion and Action, if any, on CARF Office Move February 1, 2019.
- VII. Report, Discussion and Action, if any on NCOTWInc.
- VIII. Report, Discussion and Action, if any on CARF Financials and Accounts.
- IX. Executive Director's Report.
- X. Closed Session: Conference with Legal Counsel – Anticipated Litigation.



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**NOTICE**  
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Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, November 6, 2018. The meeting will be held in the CFSA Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

Closed Session will not be available to the public. Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may participate during the Open session from the following locations:

Alameda County Fair  
4501 Pleasanton Ave.  
Pleasanton, CA 94566

Humboldt County Fair  
1250 5<sup>th</sup> Street  
Ferndale, CA 95536

San Bernardino County Fair  
14800 7<sup>th</sup> Street  
Victorville, CA 92395

Antelope Valley Fair  
2551 West Ave. H, Suite 102  
Lancaster, CA 93536

Monterey County Fair  
2004 Fairground Road  
Monterey, CA 93940

Stanislaus County Fair  
900 North Broadway  
Turlock, CA 95404

The Big Fresno Fair  
1121 S. Chance Ave.  
Fresno, CA 93702

National Orange Show  
689 South E Street  
San Bernardino, CA 92408

Ventura County Fair  
10 West Harbor Blvd.  
Ventura, CA 93001

California State Fair  
1600 Exposition Blvd.  
Sacramento, CA 95815

San Mateo Event Center  
2495 So. Delaware Street  
San Mateo, CA 94403

California Dept. of Food & Ag.  
2800 Gateway Oaks Dr.  
Sacramento, Ca 95833

Solano County Fair  
900 Fairgrounds Drive  
Vallejo, CA 94589

**CALIFORNIA AUTHORITY OF RACING FAIRS  
Board of Directors & Live Racing Committee  
Concurrent Meeting  
Wednesday, June 20, 2018**

**MINUTES**

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 2:00 P.M., Wednesday, June 20, 2018. The meeting was hosted at the Alameda County Fairgrounds, 4501 Pleasanton Avenue, Pleasanton, CA 94566.

CARF Board Directors attending: Richard Conway, Jerome Hoban, Rick Pickering and Dana Stoehr. Joining by conference call: John Alkire and Kelly Violini.

CARF Live Racing Committee attending: Jerome Hoban, Richard Conway and Rick Pickering. Joining by conference call: John Alkire.

Staff and Guests attending: Larry Swartzlander, Tom Doutrich, Heather Haviland, Juliana Gomes, John Quiroz, Lauri King, Chuck Moore, Becky Bartling, Alan Aldrich, Stacey Lapham and Vicki Layne. Joining by conference call: Raechelle Gibbons, Lisa Hindley, Duane Martin, Caroline Titus, Louie Brown and Ann Grottveit.

**Agenda Item 1 – Public Comment.** None.

**Agenda Item 2 – Approval of Minutes.** {ACTION} Mr. Alkire moved to approve the previously overlooked May 10, 2017 CARF Board of Directors & Live Racing Committee concurrent meeting minutes as presented. Mr. Conway seconded, unanimously approved.

**Agenda Item 4 – Report, Discussion and Action, if any, on Legislative Activity.** Mr. Brown reported that even though California has been preparing for sports wagering since Assemblyman Adam Gray introduced language on the topic in 2017, progress has been slow. Assemblyman Gray is proposing a constitutional amendment that would require two-thirds support in both the Senate and the Assembly before going on a state-wide ballot to be ratified by California voters. The soonest that could happen is November and there's a significant possibility that the issue will drag into 2019.

Mr. Brown reported that the two CARF sponsored bills, AB 2917 (Cooper) and AB 3164 (Fong) are moving through the process without issue. AB 1912 (Rodriguez), a bill applying retroactive as well as prospective joint liability for all retirement related obligations to any current or former member of a JPA throughout its existence, was referred to the Public Employee

Retirement Committee for hearing, but the initial hearing was cancelled at the request of the author.

Mr. Brown stated that he is drafting a request for legislative counsel to provide an unbiased third-party opinion to clarify the exiting stabling and vanning opt-out language.

**Agenda Item 5 – Report, Discussion and Action, if any, on NCOTWINC.** Mr.

Swartzlander reported that a NCOTWINC Board of Director’s meeting was held May 2, 2018 to address the Stronach Group (TSG)’s opt-out of NCOTWINC effective June 12, the current litigation against the organization, pension liability and workmen’s compensation. Mr. Swartzlander stated that the opinion of the NCOTWINC Board is that the TSG is responsible for shared costs through the calendar year resulting in a cost of \$1.973 million. TSG has paid the \$2.1 million previously owed to NCOTWINC.

Mr. Swartzlander reported that the Pacific Racing Association (PRA) II application to run a summer race meet at Golden Gate Fields (GGF) will be heard tomorrow by the California Horse Racing Board (CHRB). The application, as submitted, is missing the Thoroughbred Owners of California (TOC) and California Thoroughbred Trainers (CTT) agreements. When addressing simulcasting in paragraph 12, in place of NCOTWINC the application lists “N/A” for the organization engaged by the association to conduct simulcast wagering and specifies that the association plans to offer its audiovisual signal in Southern California only. The legal implications of this proposed change will be further discussed in Closed Session.

**Agenda Item 6 – Report, Discussion and Action, if any, on 2018 Racing Calendar.** Mr.

Swartzlander reported that average daily field size and commissions are both showing modest gains for the first week of the Oak Tree at Pleasanton meet.

Mr. Swartzlander stated that he has been in close contact with Rick Baedeker, Executive Director of the CHRB, and CARF fairs need to have a plan in place for keeping the Northern California racing circuit whole in the event that the CHRB does not grant a racing license to PRA on behalf of GGF for Aug. 22 - Oct. 2. CARF staff has circulated a calendar proposing the second week of Ferndale run without overlap, either Pleasanton or Santa Rosa run three-day weeks from Aug. 31 – Sept. 16, have a dark week ending Sept. 23 and then opening Fresno one week early.

{ACTION} Mr. Pickering moved to pledge that the CARF Board is prepared to keep the Northern California racing calendar intact by utilizing fair racetracks in the event that Golden Gate Fields is not granted a racing license by the CHRB for the period of Aug. 22 through Oct. 2. Ms. Stoehr seconded, unanimously approved.

**Agenda Item 7 – Closed Session: Conference with Legal Counsel – Anticipated Litigation.** Mr. Alkire reported that no action was taken in Closed Session.

Respectfully submitted,  
Heather Haviland

CALIFORNIA AUTHORITY OF RACING FAIRS  
Board of Directors & Live Racing Committee  
Concurrent Meeting  
Friday, June 29, 2018

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 2:00 P.M., Friday, June 29, 2018. The meeting was hosted at the Alameda County Fairgrounds, 4501 Pleasanton Avenue, Pleasanton, CA 94566.

CARF Board Directors attending: Jerome Hoban and Dana Stoehr. Joining by conference call: John Alkire, Richard Conway, Rick Pickering and Kelly Violini.

CARF Live Racing Committee attending: Jerome Hoban. Joining by conference call: John Alkire, Richard Conway and Rick Pickering.

Staff and Guests attending: Larry Swartzlander, Tom Doutrich, Juliana Gomes, Bryan Wayte, Mike Ioakimides, Stephen Hales, Rene Edes, Stacey Lapham, Randy McGee and Allen Aldrich. Joining by conference call: Louie Brown, Ann Grottveit, Heather Haviland, Mary Forney, Liz Morey, Caroline Titus and Greg Avioli (2:15 p.m.).

**Agenda Item 1 – Public Comment.** None.

**Agenda Item 2 – Report, Discussion and Action, if any, on Golden Gate Fields Simulcast Agreements.** Mr. Swartzlander reported that the Stronach Group (TSG) has circulated a proposed satellite agreement to replace the current NCOTWINC Guest Agreement. Mr. Swartzlander asked Bryan Wayte, General Manager of NCOTWINC, to speak to the anticipated operational changes that would occur at CARF-member satellite wagering facilities if the Pacific Racing Association II Satellite Agreement was adopted.

Bryan Wayte covered multiple changes or areas in need of clarification, including but not limited to: Pari-Mutuel Labor Contract with SEIU Local 280, responsibilities to pari-mutuel labor employees (hiring, training, staffing, payroll, taxes, etc.), liability insurance and operational changes such as bankroll, auditing, IRS reporting, etc. The group discussed these concerns.

Greg Avioli, President of the Thoroughbred Owners of California (TOC), stated that the interests of TOC and CARF are aligned due to the volume of unaddressed details in the agreement and that the only viable solution is for Golden Gate Fields to come back into NCOTWINC. Mr. Avioli stated that TOC would support moving the dates in question to fair racetracks if the alternative is Golden Gate Fields running without a Northern California satellite network.

**Agenda Item 3 – Report, Discussion and Action, if any, on 2018 Summer Racing Dates.**

Mr. Swartzlander stated that in the June 20 meeting, the CARF Board moved to keep the Northern California racing calendar intact by utilizing fair racetracks in the event that Golden Gate Fields is not granted a racing license by the CHRB for the period of Aug. 22 through Oct. 2.

**Agenda Item 4 – Closed Session: Conference with Legal Counsel – Anticipated**

**Litigation. {ACTION}** Mr. Swartzlander reported that the following action was taken by the CARF Board: CARF does not accept the Satellite Agreement offered by Pacific Racing Association II (PRA) finding said offer woefully incomplete in a number of areas and not tendered in the best interest of horseracing. CARF remains willing to participate in the NCOTWINC Satellite Network to support summer racing in 2018 and to work with PRA to strategically and constructively restructure NCOTWINC in the best interests of future horseracing.

Mr. Swartzlander added that he will be sending a letter incorporating this information to the Stronach Group and CHRB.

Respectfully submitted,  
Heather Haviland

CALIFORNIA AUTHORITY OF RACING FAIRS  
Board of Directors & Live Racing Committee  
Concurrent Meeting  
Thursday, July 5, 2018

MINUTES

A concurrent teleconference meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 2:00 P.M., Thursday, July 5, 2018. The meeting was hosted at the CARF Offices, 1776 Tribute Road, Sacramento, CA, 95815.

CARF Board Directors attending by teleconference: John Alkire, Richard Conway, Jerome Hoban, Rick Pickering, Dana Stoehr and Kelly Violini.

CARF Live Racing Committee attending by teleconference: John Alkire, Richard Conway, Jerome Hoban and Rick Pickering.

Staff and Guests attending by teleconference: Larry Swartzlander, Heather Haviland, Juliana Gomes, Louie Brown, Bryan Wayte, Greg Avioli, Liz Morey, John Quiroz, Jim Morgan and Allen Aldrich.

**Agenda Item 1 – Public Comment.** None.

**Agenda Item 2 – Report, Discussion and Action, if any, on Golden Gate Fields Simulcast Agreements.** Mr. Swartzlander reported that on July 3, 2018, Rick Pickering sent a letter on behalf of the California Exposition & State Fair to Tim Ritvo, COO at the Stronach Group (TSG) outlining numerous operational and legal details not addressed in the first two Satellite Agreement proposals. The letter closed by encouraging TSG/Pacific Racing Association (PRA), on behalf of Golden Gate Fields, to work with the industry to refine and restructure NCOTWINC in a manner mutually beneficial to all parties. Tim Ritvo responded with a letter dated July 5, 2018 which defends the second Satellite Agreement proposal and encourages CARF to contract with NCOTWINC directly on behalf of its members.

Mr. Swartzlander stated that the current proposal does nothing to address the larger issues created by TSG/PRA/GGF opting out of utilizing NCOTWINC such as settling employee liabilities, financial liabilities and shared costs through the calendar year.

Greg Avioli, President of the Thoroughbred Owners of California (TOC), stated that he feels TSG is trying to distance themselves from labor and believe they have statutory support for the decisions they are making. Mr. Avioli stated that TOC's most significant concern remains the



pension withdrawal liability and he does not foresee reaching an agreement until that issue has been resolved.

Bryan Wayte, General Manager of NCOTWINC, stated that in addition to other concerns Mr. Pickering letter raised, NCOTWINC is required to have Guest Agreements and Host Agreements and it currently does not have a Host Agreement with PRA. The group discussed concerns.

**Agenda Item 3 – Report, Discussion and Action, if any, on 2018 Summer Racing Dates.**

Mr. Swartzlander reported that the current position of Santa Rosa regarding racing addition days from Aug. 22 to Oct. 2 is unknown.

**Agenda Item 4 – Closed Session: Conference with Legal Counsel – Anticipated**

**Litigation.** Mr. Alkire reported that direction was given to legal counsel to continue negotiations.

Respectfully submitted,  
Heather Haviland



**CALIFORNIA AUTHORITY OF RACING FAIRS**  
**STATEMENT OF NET POSITION**  
**September 30, 2018**

	<b>CURRENT YTD</b>	<b>PRIOR YTD</b>	<b>YEAR END</b>
	<b>09/30/18</b>	<b>09/30/17</b>	<b>12/31/17</b>
<b>ASSETS</b>			
Cash - LAIF & Investments	632,081	1,423,653	426,655
Cash - Operating/Money Market	224,738	188,739	314,825
Cash - Trust	1,624,192	1,382,180	1,558,215
Marketable Securities	25,148	326,613	225,835
A/R - Member Dues	59,362	58,053	34,544
A/R - Programs South	7,562	27,370	19,180
A/R - Racing Fairs & Settlements	891,478	1,833,407	1,466,325
A/R - Other Receivables CMC,DRF,GGF	10,096	26,530	85,127
RECEIVABLE FROM HORSEMEN UNSECURED	0	7,444	7,444
Prepays/Deposits	80,824	92,162	58,694
OPEB Assets	135,925	128,926	135,925
Total Current Assets	<u>3,691,406</u>	<u>5,495,076</u>	<u>4,332,768</u>
<b>Fixed Assets</b>			
Total Fixed Assets (Net of Depr.)	4,768	5,915	4,883
<b>TOTAL ASSETS</b>	<u><b>3,696,174</b></u>	<u><b>5,500,991</b></u>	<u><b>4,337,652</b></u>
<b>DEFERRED OUTFLOWS OF RESOURCES,GASB68</b>	<b>224,643</b>	<b>132,900</b>	<b>\$224,643</b>
<b>LIABILITIES</b>			
A/P & Withholdings	(18,331)	1,902,164	1,651,217
Compensated Leave Accruals	53,065	49,441	53,065
A/P - Program Royalties to Host	0	22,002	17,331
Racing Distributions	1,751,651	1,531,850	139,380
Purses	(790,133)	(840,649)	(443,630)
AB460 1%/RTM	(102,044)	(214,483)	(11,501)
Horsemens Recruitment Programs	17,026	13,927	27,653
LOU-5 - Symposium Funds	1,871	1,871	1,871
Revenue Generating Project Funds	412,791	567,758	568,058
Racing Operations Augmentation Funds	558,708	496,383	449,848
Change Fund	1,014,000	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	147,082	186,198	177,225
NET PENSION LIABILITY, GASB68	719,467	587,914	719,467
<b>TOTAL CURRENT &amp; NONCURRENT LIAB.</b>	<u><b>3,765,153</b></u>	<u><b>5,318,376</b></u>	<u><b>\$4,363,985</b></u>
<b>DEFERRED INFLOWS OF RESOURCES, GASB68</b>	<b>121,054</b>	<b>57,444</b>	<b>\$121,054</b>
<b>NET POSITION</b>			
Agency Fund Equity	693,134	659,772	659,772
Reserves, GASB68	(615,878)	(512,458)	(512,458)
Net Income/(Net Loss)	(42,530)	110,757	(70,058)
<b>TOTAL NET POSITION</b>	<u><b>34,724</b></u>	<u><b>258,072</b></u>	<u><b>\$77,255</b></u>
	Net Investment in capital assets		4,883
	Restricted Net OPEB asset		135,925
	Agency Unrestricted		552,325
	Reserves, GASB 68		(615,878)
	<b>TOTAL NET POSITION</b>		<u><b>77,255</b></u>



**California Authority of Racing Fairs  
Agency Income Statement  
September 30, 2018**

	<b>2016 Year End Actual</b>	<b>2017 Year End Actual</b>	<b>2017 Jan-Sept YTD</b>	<b>2018 Jan-Sept YTD</b>	<b>2018 Annual Budget</b>	<b>2018 Budget Variance</b>	<b>2018 % Budget</b>
<b>Revenue:</b>							
Other Revenue/OPEB trust Reimb	30,591	37,780	28,447	19,211	39,000	(19,789)	49%
Interest Income	5,833	1,448	1,168	1,126	500	626	225%
Member Dues	197,186	194,787	146,690	151,487	192,388	(40,901)	79%
CARF South Prog Admin Fee	9,386	8,456	6,574	4,398	8,625	(4,227)	51%
CARF Live Racing Agency Allocation	299,797	299,797	224,848	149,899	299,797	(149,898)	50%
<b>Total Revenue</b>	<b>538,693</b>	<b>542,565</b>	<b>407,726</b>	<b>326,121</b>	<b>540,310</b>	<b>(214,189)</b>	<b>60%</b>
<b>Expenses:</b>							
Salaries	144,221	164,859	121,663	117,452	197,605	80,153	59%
Employee Benefits	24,197	26,618	20,285	19,444	29,360	9,916	66%
Post Retirement Benefits	29,783	31,075	28,156	31,654	38,204	6,550	83%
Payroll Taxes	26,185	50,011	20,470	23,685	31,469	7,784	75%
Accounting Costs	16,587	16,250	12,188	10,833	17,500	6,667	62%
Audit Services	13,538	7,638	7,638	7,775	6,775	(1,000)	115%
Automobile Expense	4,968	2,610	1,984	2,256	4,000	1,744	56%
Contracted Services	120	1,864	1,834	908	2,000	1,093	45%
Depreciation	10,338	5,983	4,952	1,510	4,000	2,490	38%
Dues & Subscriptions	1,206	1,172	1,172	135	1,300	1,165	10%
Insurance Expense	48,192	52,480	36,697	36,002	53,000	16,998	68%
Legal Expenses	14,753	31,135	19,500	32,998	25,000	(7,998)	132%
Legislative Expenses	45,623	46,295	34,337	31,136	45,500	14,364	68%
Meetings Expense	2,619	4,427	3,134	1,578	4,000	2,422	39%
Misc. (Ag Day Sponsor)	890	415	220	163	1,000	837	16%
Rent - Northern Print Shop	0	0	0	0	0	0	0%
Office Supplies	17,557	16,961	13,209	15,040	18,000	2,960	84%
Postage & Shipping	1,536	777	478	1,021	1,500	479	68%
Rent (Tribute Road)	35,770	35,770	26,827	26,827	35,770	8,943	75%
Repairs & Maintenance	0	0	0	0	500	500	0%
Telephone Expense	7,567	7,356	5,194	4,268	8,000	3,732	53%
Training	302	129	129	0	1,000	1,000	0%
Travel Expense	11,609	5,154	3,906	3,492	10,000	6,508	35%
<b>Total Expenses</b>	<b>457,558</b>	<b>508,977</b>	<b>363,970</b>	<b>368,176</b>	<b>535,484</b>	<b>167,307</b>	<b>69%</b>
<b>Agency Income (Loss)</b>	<b>81,135</b>	<b>33,588</b>	<b>43,756</b>	<b>(42,056)</b>	<b>4,827</b>	<b>(46,882)</b>	
<b>Southern Prog Income (Loss)</b>	<b>1,894</b>	<b>(226)</b>	<b>2</b>	<b>(476)</b>	<b>1,375</b>	<b>(10,305)</b>	
<b>Total Bal Sheet Net Income (Loss)</b>	<b>83,029</b>	<b>33,362</b>	<b>43,759</b>	<b>(42,530)</b>	<b>6,202</b>	<b>(57,187)</b>	
GASB 68 PENSION EXPENSE	124,160	103,420	0	0	0	0	0%
Total Net Income after GASB68	(41,131)	(70,058)	43,759	(42,530)	6,202	(57,187)	0



**California Authority of Racing Fairs  
Southern Region Income Statement  
September 30, 2018**

	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>	<b>2018</b>
	<b>Year End</b>	<b>Year End</b>	<b>Jan-Sept</b>	<b>Jan-Sept</b>	<b>Annual</b>	<b>Budget</b>	<b>% Budget</b>
	<b>Actual</b>	<b>Actual</b>	<b>YTD</b>	<b>YTD</b>	<b>Budget</b>	<b>Variance</b>	
<b>Program Revenue:</b>							
Program Sales	125,152	112,747	87,645	58,637	115,000	(56,363)	51%
Other Revenue	0	0	0	0	0	0	0%
Royalties/Fees Due Host	(113,872)	(104,517)	(81,069)	(54,715)	(105,000)	50,285	52%
<b>Total Revenue</b>	<b>11,280</b>	<b>8,231</b>	<b>6,576</b>	<b>3,922</b>	<b>10,000</b>	<b>(6,078)</b>	<b>39%</b>
<b>Expenses:</b>							
Legal Expenses	0	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0	0%
<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Operating Income (Loss)	11,280	8,231	6,576	3,922	10,000	(6,078)	39%
CARF Admin Fee	9,386	8,456	6,574	4,398	8,625	4,227	51%
Rebate							
<b>Income (Loss)</b>	<b>1,894</b>	<b>(226)</b>	<b>2</b>	<b>(476)</b>	<b>1,375</b>	<b>(10,305)</b>	<b>-35%</b>



**California Authority of Racing Fairs  
Revenues Generated and Paid through CARF  
Race Recap Report**

<b>2018 Race Meet</b>	<b>Pleasanton</b>	<b>Sacramento</b>	<b>Humboldt</b>	<b>Fresno</b>	<b>Total</b>
Tote Handle	\$22,442,867	\$15,096,789	\$5,800,705		\$43,340,361
ADW Handle	\$11,536,865	\$9,496,530	\$4,468,967		\$25,502,362
<b>All Handle Total</b>	<b>\$33,979,732</b>	<b>\$24,593,319</b>	<b>\$10,269,672</b>	<b>\$0</b>	<b>\$68,842,723</b>
<b>REVENUE:</b>					
Takeout	4,806,721	3,213,066	1,199,334		9,219,121
Programs	18,086	14,855	6,120		39,061
Summarized Revenues	106,879	58,173	11,775		176,827
ADW (California & Exports)	1,494,532	1,253,931	580,895		3,329,358
<b>Total</b>	<b>6,426,218</b>	<b>4,540,025</b>	<b>1,798,124</b>	<b>0</b>	<b>12,764,367</b>
<b>EXPENSES:</b>					
2018 Circuit Billing	240,033	176,106	112,320		528,459
2018 Jan-June Billbacks	182,678	88,670	38,216		309,564
2018 July-September Billbacks					0
2018 Oct-December Billbacks, RTM					0
Relocation Costs					0
<b>Total Track Expenses</b>	<b>422,711</b>	<b>264,776</b>	<b>150,536</b>	<b>0</b>	<b>838,023</b>
<b>Revenues Generated and Paid through CARF</b>					
<b>Total Purses Revenue</b>	<b>1,656,174</b>	<b>1,185,891</b>	<b>508,516</b>		<b>3,350,581</b>
<b>Total Track Commissions Revenue</b>	<b>1,402,125</b>	<b>1,009,583</b>	<b>441,877</b>		<b>2,853,585</b>
<b>TOTAL PURSES/FAIR COMMISSIONS</b>	<b>3,058,299</b>	<b>2,195,474</b>	<b>950,393</b>	<b>0</b>	<b>6,204,166</b>



**California Authority of Racing Fairs  
Live Racing Income Statement  
September 30, 2018**

	2015=44 days <b>2016</b> Year End Actual	2016=43 days <b>2017</b> Year End Actual	2017=45 days <b>2017</b> Jan-Sept YTD	2018=42 days <b>2018</b> Jan-Sept YTD	<b>2018</b> Annual Budget	<b>2018</b> Budget Variance	<b>2018</b> % Budget
<b>Revenues:</b>							
Reimb. From Live Racing Fairs	1,346,671	1,409,190	1,157,933	1,286,101	1,445,678	(159,577)	89%
3rd Party Lasik Reimb	0	0	0	40,270	0	40,270	0%
<b>Operating Expenses:</b>							
Salaries	424,636	382,135	273,761	251,874	365,583	113,709	69%
Employee Benefits	54,746	52,273	41,687	38,283	50,607	12,324	76%
Payroll Taxes	61,350	65,453	49,606	52,466	67,289	14,823	78%
Accounting Costs	48,853	48,750	36,563	32,500	48,900	16,400	66%
Audit Services	20,813	20,813	20,813	21,225	20,800	(425)	102%
Automobile Expense	3,017	1,042	242	5,199	3,000	(2,199)	173%
Legal Expenses	0	0	0	0	1,000	1,000	0%
Meetings Expense	554	437	437	527	1,000	473	53%
Telephone Expense	3,366	4,091	850	2,321	6,000	3,679	39%
Travel Expense	44,336	46,829	29,652	31,222	45,000	13,778	69%
<b>Sub-Totals</b>	<b>661,671</b>	<b>621,823</b>	<b>453,609</b>	<b>435,617</b>	<b>609,179</b>	<b>173,562</b>	<b>72%</b>
<b>Racing Support Services:</b>							
Announcer	22,925	25,750	25,750	20,828	32,900	12,072	63%
Condition Bk/Program Cover	14,853	11,081	11,081	9,324	15,000	5,676	62%
Racing Operations Support	62,972	61,230	55,347	89,053	75,200	(13,853)	118%
TC02 Testing	8,621	21,239	19,950	18,710	20,680	1,970	90%
3RD PARTY LASIKS	0	0	0	46,430	0	(46,430)	0%
Marketing/Web Devel	1,100	6,870	1,435	5,090	3,000	(2,090)	170%
Paymaster Operations	6,373	7,124	5,561	2,025	6,500	4,475	31%
Program Production	158,344	172,986	135,828	40,731	159,800	119,070	25%
Racing Office System	20,029	13,417	7,339	10,836	18,800	7,964	58%
Recruitment	5,452	7,145	4,648	3,567	15,000	11,433	24%
Jumbo Screen	94,350	68,850	68,850	80,550	94,000	13,450	86%
Supplies	16,001	19,202	17,449	5,919	19,000	13,081	31%
Tattooing	16,906	19,969	7,834	8,592	17,000	8,408	51%
Timing/Clocker	12,035	13,113	10,572	9,405	16,920	7,515	56%
Transportation	2,072	1,700	0	1,610	3,000	1,390	54%
TV Production/Simulcast	120,691	156,043	146,043	148,718	150,400	1,682	99%
RTM ALLOCATION (MAINT)	123,259	99,129	85,790	136,444	116,500	(19,944)	117%
RTM TRANSPORTATION	56,373	78,765	52,690	61,675	75,000	13,325	82%
RTM PRIOR YEAR LOAN	0	0	0	0	0	0	0%
STABLING AND TRAINING	0	0	0	202,800	0	(202,800)	0%
RTM SUPPORT COSTS	61,745	118,460	96,160	103,449	112,800	9,351	92%
<b>Sub-Totals</b>	<b>804,101</b>	<b>902,072</b>	<b>752,326</b>	<b>1,005,754</b>	<b>951,500</b>	<b>(54,254)</b>	<b>106%</b>
<b>Total Gross Expenses</b>	<b>1,465,772</b>	<b>1,523,894</b>	<b>1,205,935</b>	<b>1,441,371</b>	<b>1,560,679</b>	<b>119,308</b>	<b>92%</b>
Augmentation LRF	75,000	75,000	75,000	75,000	75,000	0	100%
NCOTWINC Reimbursement	40,000	40,000	40,000	40,000	40,000	0	100%
Other Reimb Revenue							
Advertising Revenue							
<b>Total Net Expenses</b>	<b>1,350,772</b>	<b>1,408,894</b>	<b>1,090,935</b>	<b>1,326,371</b>	<b>1,445,678</b>		

# 2018

## Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

March						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

June						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

July						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

September						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

# 2019

## Yearly Calendar

January						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

February						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28		

March						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
Su	M	Tu	W	Th	F	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
Su	M	Tu	W	Th	F	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July						
Su	M	Tu	W	Th	F	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August						
Su	M	Tu	W	Th	F	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October						
Su	M	Tu	W	Th	F	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
Su	M	Tu	W	Th	F	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
Su	M	Tu	W	Th	F	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				