

**CA Authority of Racing Fairs Legislative Report - Last 10 Days  
2/2/2018**

**[AB 337](#)****(Mathis R) Tribal gaming.****Current Text:** Introduced: 2/7/2017 [html](#) [pdf](#)**Introduced:** 2/7/2017**Status:** 1/19/2018-Failed Deadline pursuant to Rule 61(b)(2). (Last location was PRINT on 2/7/2017)**Location:** 1/19/2018-A. DEAD

Dead	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing federal law, the Indian Gaming Regulatory Act of 1988, provides for the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. This bill would make technical, nonsubstantive changes to these provisions. This bill contains other existing laws.

**Organization      Position**

CARF                      Watch

**[AB 338](#)****(Mathis R) Tribal gaming.****Current Text:** Introduced: 2/7/2017 [html](#) [pdf](#)**Introduced:** 2/7/2017**Status:** 1/19/2018-Failed Deadline pursuant to Rule 61(b)(2). (Last location was PRINT on 2/7/2017)**Location:** 1/19/2018-A. DEAD

Dead	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing federal law, the Indian Gaming Regulatory Act of 1988, provides for the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. Existing law establishes the Indian Gaming Revenue Sharing Trust Fund within the State Treasury for the receipt and deposit of moneys received by the state from Indian tribes pursuant to the terms of tribal-state gaming compacts for the purpose of making distributions to eligible recipient Indian tribes. This bill would make technical, nonsubstantive changes to that provision.

**Organization      Position**

CARF                      Watch

**[AB 1096](#)****(Gray D) Horse racing: minisatellite wagering facilities.****Current Text:** Amended: 6/27/2017 [html](#) [pdf](#)**Introduced:** 2/17/2017**Last Amend:** 6/27/2017**Status:** 2/1/2018-From committee: Filed with the Chief Clerk pursuant to Joint Rule 56.**Location:** 1/31/2018-A. DEAD

Dead	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing law authorizes the California Horse Racing Board to approve an additional 15 minisatellite wagering sites in each zone under certain conditions, including that no site is within 20 miles of a racetrack, a satellite wagering facility, or a tribal casino that has a satellite wagering facility. Existing law provides that if the proposed facility is within 20 miles of one of the above-referenced satellite facilities, then the consent of each facility within a 20-mile radius must be given before the proposed facility may be approved by the board. Existing law provided that until January 1, 2013, if the proposed minisatellite wagering site is in the northern zone in a fair district where the fair has operated a satellite wagering facility for the previous 5 years, the approval of the fair must be obtained even if the proposed location is more than 20 miles from the existing satellite wagering facility operated by the fair. This bill would delete this obsolete provision.

**Organization      Position**

CARF                      Watch

**[AB 1377](#)****(Levine D) Tribal gaming: gaming establishments.****Current Text:** Introduced: 2/17/2017 [html](#) [pdf](#)**Introduced:** 2/17/2017**Status:** 1/19/2018-Failed Deadline pursuant to Rule 61(b)(2). (Last location was G.O. on 3/13/2017)**Location:** 1/19/2018-A. DEAD

Desk	<b>Dead</b>	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

**Summary:** Existing federal law, the Indian Gaming Regulatory Act of 1988, provides for the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. Existing law expressly ratifies a number of tribal-state gaming compacts, and amendments to tribal-state gaming compacts, between the State of California and specified Indian tribes. The federal Indian Gaming Regulatory Act generally prohibits gaming from being conducted on lands acquired by the United States Secretary of the Interior in trust for the benefit of an Indian tribe after October 17, 1988, except when the Secretary, in consultation with the Indian tribe and appropriate state and local officials, determines that a gaming establishment on newly acquired lands would be in the best interests of the Indian tribe and its members and would not be detrimental to the surrounding community, but only if the Governor of the state in which the gaming activity is to be conducted concurs in the Secretary's determination. This bill would require the Governor, if the Secretary makes a determination that a gaming establishment on newly acquired lands would be in the best interests of the Indian tribe and its members and would not be detrimental to the surrounding community, to notify the Legislature of the Secretary's determination, and would prohibit the Governor from concurring in that determination without the prior approval, by concurrent resolution, of the Legislature.

**Organization**      **Position**  
 CARF                      Watch

**AB 1658**      **(Frazier D) State agencies: accountability.**

**Current Text:** Amended: 3/21/2017      [html](#)      [pdf](#)

**Introduced:** 2/17/2017

**Last Amend:** 3/21/2017

**Status:** 1/19/2018-Failed Deadline pursuant to Rule 61(b)(2). (Last location was APPR. SUSPENSE FILE on 5/17/2017)

**Location:** 1/19/2018-A. DEAD

Desk	Policy	<b>Dead</b>	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

**Summary:** Existing law establishes within state government eight agencies. Existing law requires each agency to be under the supervision of an executive officer known as the secretary. Existing law requires the secretary of each agency to review the operations and evaluate the performance at appropriate intervals of each department, office, or other unit of that agency, and to seek continually to improve the organization structure, operating policies, and management information systems of each department, office, or other unit. This bill would require the secretary of each agency, by January 1, 2019, and every year thereafter, to review all programs that were created or expanded either by statute or regulation in the previous year that a department, office, or unit of that agency is responsible for administering. The bill would require the secretary to establish metrics to determine the success of that program, and to continuously evaluate the performance of that program. The bill would require the secretary to publish on his or her Internet Web site, and the Internet Web site of the relevant department, office, or unit responsible for administering the program, an accountability report that includes specified information.

**Organization**      **Position**  
 CARF                      Watch

**AB 1677**      **(Jones-Sawyer D) Gambling: Internet poker.**

**Current Text:** Introduced: 2/17/2017      [html](#)      [pdf](#)

**Introduced:** 2/17/2017

**Status:** 2/1/2018-From committee: Filed with the Chief Clerk pursuant to Joint Rule 56.

**Location:** 1/31/2018-A. DEAD

<b>Dead</b>	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf.	Enrolled	Vetoed	Chaptered
1st House				2nd House				Conc.			

**Summary:** (1) Existing law, the Gambling Control Act, provides for the licensure of certain individuals and establishments that conduct controlled games, as defined, and for the regulation of these gambling activities by the California Gambling Control Commission. The Department of Justice has related investigatory and enforcement duties under the act. Any violation of these provisions is punishable as a misdemeanor, as specified. Existing law, the Horse Racing Law, generally regulates horse racing and vests the administration and enforcement of its provisions in the California Horse Racing Board. This bill, which would be known as the Internet Poker Consumer Protection Act of 2016, would establish a framework to authorize intrastate Internet poker, as specified. The bill would authorize eligible entities to apply for a 7-year license to operate an authorized poker Web site offering the play of authorized Internet poker games to registered players within California, as specified. The bill would require that the license be automatically renewed every 7 years upon application, as specified. The bill would prohibit the offer or play of any gambling game provided over

the Internet that is not an authorized Internet poker game permitted by the state pursuant to these provisions. The bill would provide that it is unlawful for a person to aggregate computers or any other Internet access device in a place of public accommodation within the state, including a club or other association, or a public or other setting, that can accommodate multiple players to simultaneously play an authorized Internet poker game, or to promote, facilitate, or market that activity. The bill would provide that any violation of the Internet Poker Consumer Protection Act of 2016 is punishable as a felony. By creating new crimes, the bill would impose a state-mandated local program. This bill contains other related provisions and other existing laws.

**Organization**      **Position**  
 CARF                      Watch

**AB 1924 (Garcia, Cristina D) Gambling Control Act: persons under 21 years of age.**

**Current Text:** Introduced: 1/24/2018 [html](#) [pdf](#)

**Introduced:** 1/24/2018

**Status:** 1/25/2018-From printer. May be heard in committee February 24.

**Location:** 1/24/2018-A. PRINT

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing law, the Gambling Control Act, provides for the licensure and regulation of various legalized gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. The act prohibits a person under 21 years of age from being eligible for a work permit in a gambling establishment or from entering the premises of a gambling establishment, except as provided. The act makes it a crime, punishable as a misdemeanor, for a person under 21 years of age to, among other things, be an employee of a licensed gambling establishment where gambling activity or activity directly associated with gambling takes place. This bill would permit a person between 18 and 20 years of age, inclusive, to work in a gambling establishment in job classifications that entail providing services on and off the gaming floor that are not involved in play of any controlled game, as specified. The bill would also make conforming changes.

**Organization**      **Position**  
 CARF                      Watch

**AB 1965 (Aguiar-Curry D) Gambling license: period to file application.**

**Current Text:** Introduced: 1/31/2018 [html](#) [pdf](#)

**Introduced:** 1/31/2018

**Status:** 2/1/2018-From printer. May be heard in committee March 3.

**Location:** 1/31/2018-A. PRINT

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing law, the Gambling Control Act, provides for the licensure and regulation of various legalized gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. Existing law requires a person who is required to hold a state license to obtain the license before engaging in the activity or occupying the position with respect to which the license is required, except as specified. Existing law also requires every person who, by order of the commission, is required to apply for a gambling license or a finding of suitability to file an application within 45 calendar days after receipt of the order. Except as otherwise specified, a willful violation of the Gambling Control Act is punishable as a misdemeanor. This bill would require the application described above to be filed within 60 calendar days after receipt of an order of the commission.

**Organization**      **Position**  
 CARF                      Watch

**AB 1966 (Aguiar-Curry D) Gambling license: period to file application.**

**Current Text:** Introduced: 1/31/2018 [html](#) [pdf](#)

**Introduced:** 1/31/2018

**Status:** 2/1/2018-From printer. May be heard in committee March 3.

**Location:** 1/31/2018-A. PRINT

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing law, the Gambling Control Act, provides for the licensure and regulation of various legalized gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. Existing law requires a person who is required to hold a state license to obtain the license before engaging in the activity or occupying the position with respect to which the license is required, except as specified. Existing law also requires every person who, by order of the commission, is required to

apply for a gambling license or a finding of suitability to file an application within 45 calendar days after receipt of the order. Except as otherwise specified, a willful violation of the Gambling Control Act is punishable as a misdemeanor. This bill would require the application described above to be filed within 90 calendar days after receipt of an order of the commission.

**Organization**      **Position**  
 CARF                      Watch

**SB 706**      **(Vidak R) Tribal gaming: regulatory costs.**

**Current Text:** Introduced: 2/17/2017      [html](#)      [pdf](#)

**Introduced:** 2/17/2017

**Status:** 2/1/2018-Returned to Secretary of Senate pursuant to Joint Rule 56.

**Location:** 2/1/2018-S. DEAD

<b>Dead</b>	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing federal law, the Indian Gaming Regulatory Act of 1988, provides for the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. This bill would make technical, nonsubstantive changes to these provisions. This bill contains other existing laws.

**Organization**      **Position**  
 CARF                      Watch

**SB 741**      **(Mendoza D) Charitable raffles.**

**Current Text:** Amended: 6/7/2017      [html](#)      [pdf](#)

**Introduced:** 2/17/2017

**Last Amend:** 6/7/2017

**Status:** 2/1/2018-Returned to Secretary of Senate pursuant to Joint Rule 56.

**Location:** 2/1/2018-S. DEAD

<b>Dead</b>	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** The California Constitution authorizes the Legislature to permit private, nonprofit, eligible organizations to conduct raffles as a funding mechanism to support beneficial and charitable works, if, among other conditions, at least 90% of the gross receipts from the raffle go directly to beneficial or charitable purposes in California. The California Constitution further authorizes the Legislature to amend the percentage of gross receipts required to be dedicated to beneficial or charitable purposes by a statute passed by a 2/3 vote of each house of the Legislature. Existing statutory law implements those provisions and requires the Department of Justice to administer and enforce those provisions. This bill would similarly authorize a private, nonprofit organization to conduct a raffle for the purpose of directly supporting specified beneficial or charitable purposes in California, or financially supporting another private, nonprofit, eligible organization, as defined, that performs those purposes if, among other requirements, the raffle is conducted at a fair, exposition, or exhibition conducted by, and with the authorization of, a district agricultural association, a county fair association, a citrus fruit fair association, or the California Exposition and State Fair, 50% of the gross receipts generated from the sale of raffle tickets are used to benefit or provide support for beneficial or charitable purposes, as defined, and the other 50% is paid to the winner. The bill would also require the Department of Justice to administer and enforce these provisions. This bill contains other related provisions and other existing laws.

**Organization**      **Position**  
 CARF                      Watch

**SB 977**      **(Galgiani D) Horse racing: charity racing days: nonprofit corporation or trust: distributions to qualified disabled jockeys.**

**Current Text:** Introduced: 2/1/2018      [html](#)      [pdf](#)

**Introduced:** 2/1/2018

**Status:** 2/1/2018-Introduced. Read first time. To Com. on RLS. for assignment. To print.

**Location:** 2/1/2018-S. RLS.

Desk	<b>Policy</b>	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

**Summary:** Existing law, the Horse Racing Law, requires each licensed racing association to designate a certain number of racing days to be conducted as charity days for the purpose of distributing the net proceeds to beneficiaries through a distributing agent that provides, among other things, at least 30% of the distribution from charity day racing go to charities associated with the horse racing industry. That law also requires that a separate 20% of the distribution be made to a nonprofit corporation or trust, of which the directors or trustees serve without compensation except for reimbursement for reasonable expenses, and for which the nonprofit corporation or trust has as its sole purpose the

accumulation of endowment funds, the income of which is distributed to qualified disabled jockeys. That law requires that when the nonprofit corporation or trust has received distributions in an amount equal to \$2,000,000, the distribution to the nonprofit corporation or trust ceases. This bill would remove the requirement that when the nonprofit corporation or trust has received distributions in an amount equal to \$2,000,000, the distribution to the nonprofit corporation or trust ceases.

<b>Organization</b>	<b>Position</b>
CARF	Watch

**Total Measures: 12**

**Total Tracking Forms: 12**

**CALIFORNIA AUTHORITY OF RACING FAIRS**  
**STATEMENT OF NET POSITION**  
**December 31, 2017**

<b>ASSETS</b>	<b>CURRENT YTD</b>	<b>PRIOR YTD</b>
	<b>12/31/17</b>	<b>12/31/16</b>
Cash - LAIF & Investments	426,655	1,662,238
Cash - Operating/Money Market	314,825	172,597
Cash - Trust	1,558,215	702,921
Marketable Securities	225,835	680,246
A/R - Member Dues	40,721	26,477
A/R - Programs South	19,180	20,076
A/R - Racing Fairs & Settlements	1,528,989	1,055,352
A/R - Other Receivables CMC,DRF,GGF	80,233	91,930
RECEIVABLE FROM HORSEMEN UNSECURED	7,444	0
Prepays/Deposits	70,658	50,240
OPEB Assets	128,926	128,926
Total Current Assets	<u>4,401,681</u>	<u>4,591,003</u>
<b>Fixed Assets</b>		
Total Fixed Assets (Net of Depr.)	5,752	7,807
<b>TOTAL ASSETS</b>	<u><b>4,407,432</b></u>	<u><b>4,598,810</b></u>
<b>DEFERRED OUTFLOWS OF RESOURCES,GASB68</b>	<b>132,900</b>	<b>132,900</b>
<b>LIABILITIES</b>		
A/P & Withholdings	806,497	1,419,706
Compensated Leave Accruals	49,441	49,441
A/P - Program Royalties to Host	13,574	20,412
Racing Distributions	1,072,783	161,661
Purses	(602,407)	(224,335)
AB460 1%/RTM	65,799	(141,934)
Horsemen's Recruitment Programs	27,653	21,227
LOU-5 - Symposium Funds	1,871	1,871
Revenue Generating Project Funds	568,058	414,194
Augmentation Funds	496,633	569,379
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	177,225	633,416
NET PENSION LIABILITY, GASB68	587,914	587,914
<b>TOTAL CURRENT &amp; NONCURRENT LIAB.</b>	<u><b>4,279,042</b></u>	<u><b>4,526,952</b></u>
<b>DEFERRED INFLOWS OF RESOURCES, GASB68</b>	<b>57,444</b>	<b>57,444</b>
<b>NET POSITION</b>		
Agency Fund Equity	659,772	576,744
Reserves, GASB68	(512,458)	(388,298)
Net Income/(Net Loss)	56,533	(41,132)
<b>TOTAL NET POSITION</b>	<u><b>203,845</b></u>	<u><b>147,314</b></u>



**California Authority of Racing Fairs  
Agency Income Statement  
December 31, 2017**

	<b>2015 Year End Actual</b>	<b>2016 Year End Actual</b>	<b>2017 Jan-Dec YTD</b>	<b>2017 Annual Budget</b>	<b>2017 Budget Variance</b>	<b>2017 % Budget</b>
<b>Revenue:</b>						
Other Revenue/OPEB trust Reimb	32,322	30,591	37,780	39,000	(1,220)	97%
Interest Income	6,600	5,833	1,448	2,500	(1,052)	58%
Member Dues	220,215	197,186	194,787	195,267	(480)	100%
CARF South Prog Admin Fee	11,326	9,386	8,456	9,750	(1,294)	87%
CARF Live Racing Agency Allocation	252,551	299,797	299,797	299,797	(0)	100%
<b>Total Revenue</b>	<b>522,739</b>	<b>542,793</b>	<b>542,065</b>	<b>546,314</b>	<b>(4,046)</b>	<b>99%</b>
<b>Expenses:</b>						
Salaries	187,490	144,221	161,235	197,594	36,359	82%
Employee Benefits	19,572	24,197	26,003	28,736	2,733	90%
Post Retirement Benefits	28,851	29,783	38,074	38,204	130	100%
Payroll Taxes	18,929	26,185	28,303	30,293	1,990	93%
Accounting Costs	17,063	16,587	16,250	17,500	1,250	93%
Audit Services	6,775	13,538	7,638	6,775	(863)	113%
Automobile Expense	5,715	4,968	2,610	5,000	2,390	52%
Contracted Services	1,130	120	1,864	2,000	136	93%
Depreciation	18,137	10,338	5,115	7,500	2,385	68%
Dues & Subscriptions	1,313	1,206	1,172	1,300	128	90%
Insurance Expense	46,224	48,192	52,480	50,000	(2,480)	105%
Legal Expenses	19,949	14,753	31,135	25,000	(6,135)	125%
Legislative Expenses	45,596	45,623	46,295	45,500	(795)	102%
Meetings Expense	2,495	2,619	4,427	3,000	(1,427)	148%
Misc. (Ag Day Sponsor)	835	890	415	1,000	585	41%
Rent - Northern Print Shop	0	0	0	0	0	0%
Office Supplies	19,878	17,557	16,895	21,000	4,105	80%
Postage & Shipping	1,175	1,536	747	2,000	1,253	37%
Rent (Tribute Road)	35,770	35,770	35,770	35,770	0	100%
Repairs & Maintenance	0	0	0	500	500	0%
Telephone Expense	8,718	7,567	7,356	8,000	644	92%
Training	604	302	129	1,000	871	13%
Travel Expense	16,015	11,609	5,154	18,000	12,846	29%
<b>Total Expenses</b>	<b>502,235</b>	<b>457,558</b>	<b>489,063</b>	<b>545,673</b>	<b>56,609</b>	<b>90%</b>
<b>Agency Income (Loss)</b>	<b>20,504</b>	<b>85,235</b>	<b>53,002</b>	<b>642</b>	<b>52,360</b>	
<b>Southern Prog Income (Loss)</b>	<b>1,470</b>	<b>1,894</b>	<b>3,531</b>	<b>1,250</b>	<b>(306)</b>	
<b>Total Bal Sheet Net Income (Loss)</b>	<b>21,974</b>	<b>87,129</b>	<b>56,533</b>	<b>1,892</b>	<b>52,054</b>	



**California Authority of Racing Fairs  
Southern Region Income Statement  
December 31, 2017**

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>
	<b>Year End</b>	<b>Year End</b>	<b>Jan-Dec</b>	<b>Annual</b>	<b>Budget</b>	<b>% Budget</b>
	<b>Actual</b>	<b>Actual</b>	<b>YTD</b>	<b>Budget</b>	<b>Variance</b>	
<b>Program Revenue:</b>						
Program Sales	152,647	125,152	112,747	130,000	(17,253)	87%
Other Revenue	0	0	0	0	0	0%
Royalties/Fees Due Host	(139,851)	(113,872)	(100,759)	(119,000)	18,241	85%
<b>Total Revenue</b>	<b>12,796</b>	<b>11,280</b>	<b>11,988</b>	<b>11,000</b>	<b>988</b>	<b>109%</b>
<b>Expenses:</b>						
Legal Expenses	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0%
<b>Total Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0%</b>
Operating Income (Loss)	12,796	11,280	11,988	11,000	988	109%
CARF Admin Fee	11,326	9,386	8,456	9,750	1,294	87%
Rebate						
<b>Income (Loss)</b>	<b>1,470</b>	<b>1,894</b>	<b>3,531</b>	<b>1,250</b>	<b>(306)</b>	<b>283%</b>





**California Authority of Racing Fairs  
Revenues Generated and Paid through CARF  
Race Recap Report**

**2017 Race Meet**

	Pleasanton	Sacramento	Humboldt	OTP Fall	Fresno	Total
Tote Handle	\$19,621,025	\$14,529,449	\$2,431,629	\$9,682,914	\$12,887,936	\$59,152,953
ADW Handle	\$9,465,710	\$8,935,501	\$2,097,329	\$4,607,072	\$4,830,236	\$29,935,849
<b>All Handle Total</b>	<b>\$29,086,735</b>	<b>\$23,464,950</b>	<b>\$4,528,958</b>	<b>\$14,289,986</b>	<b>\$17,718,172</b>	<b>\$89,088,801</b>

**REVENUE:**

Takeout	4,188,667	3,065,831	461,122	2,093,483	2,752,011	12,561,114
Programs	16,666	16,918	0	8,550	11,225	53,359
Summarized Revenues	139,455	118,913	33,167	84,195	97,208	472,938
ADW (California & Exports)	1,083,273	1,034,462	248,488	541,968	569,190	3,477,380
<b>Total</b>	<b>5,428,061</b>	<b>4,236,123</b>	<b>742,776</b>	<b>2,728,196</b>	<b>3,429,634</b>	<b>16,564,790</b>

**EXPENSES:**

2017 Circuit Billing	165,813	165,813	105,703	120,599	136,906	694,834
2017 Jan-June Billbacks	39,652	24,711	5,438	4,721	6,368	80,890
2017 July-September Billbacks	113,754	92,581	58,897	83,931	49,544	398,707
2017 Oct-December Billbacks, RTM	109,526	133,627	68,246	72,937	122,789	507,124
Relocation Costs	9,090	9,090	9,090	9,090	9,090	45,450
<b>Total Track Expenses</b>	<b>437,835</b>	<b>425,822</b>	<b>247,374</b>	<b>291,278</b>	<b>324,696</b>	<b>1,727,005</b>

**Revenues Generated and Paid through CARF**

<b>Total Purses Revenue</b>	<b>1,407,722</b>	<b>1,107,195</b>	<b>210,434</b>	<b>664,992</b>	<b>880,561</b>	<b>4,270,904</b>
<b>Total Track Commissions Revenue</b>	<b>1,185,226</b>	<b>950,712</b>	<b>163,828</b>	<b>575,097</b>	<b>735,424</b>	<b>3,610,287</b>

<b>TOTAL PURSES/FAIR COMMISSIONS</b>	<b>2,592,948</b>	<b>2,057,907</b>	<b>374,262</b>	<b>1,240,089</b>	<b>1,615,985</b>	<b>7,881,191</b>
--------------------------------------	------------------	------------------	----------------	------------------	------------------	------------------



**California Authority of Racing Fairs  
Live Racing Income Statement  
December 31, 2017**

2015=44 days    2016=43 days    2017=45 days

	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2017</b>
	<b>Year End</b>	<b>Year End</b>	<b>Jan-Dec</b>	<b>Annual</b>	<b>Budget</b>	<b>% Budget</b>
	<b>Actual</b>	<b>Actual</b>	<b>YTD</b>	<b>Budget</b>	<b>Variance</b>	
<b>Revenues:</b>						
Reimb. From Live Racing Fairs	1,220,743	1,346,671	1,408,272	1,381,376	26,896	102%
<b>Operating Expenses:</b>						
Salaries	384,535	424,636	382,135	364,104	(18,031)	105%
Employee Benefits	46,576	54,746	52,273	49,551	(2,722)	105%
Payroll Taxes	46,576	61,350	65,453	60,656	(4,797)	108%
Accounting Costs	48,750	48,853	48,750	48,900	150	100%
Audit Services	20,325	20,813	20,813	20,500	(313)	102%
Automobile Expense	1,502	3,017	1,042	3,000	1,958	35%
Legal Expenses	0	0	0	5,000	5,000	0%
Meetings Expense	622	554	437	1,000	563	44%
Telephone Expense	6,183	3,366	4,091	6,000	1,909	68%
Travel Expense	39,189	44,336	46,829	40,000	(6,829)	117%
<b>Sub-Totals</b>	<b>594,258</b>	<b>661,671</b>	<b>621,823</b>	<b>598,711</b>	<b>(23,112)</b>	<b>104%</b>
<b>Racing Support Services:</b>						
Announcer	30,200	22,925	25,750	35,000	9,250	74%
Condition Bk/Program Cover	15,505	14,853	11,081	17,000	5,919	65%
Racing Operations Support	80,804	62,972	61,230	80,000	18,770	77%
TC02 Testing	12,698	8,621	21,239	7,500	(13,739)	283%
Marketing/Web Devel	120	1,100	6,870	1,000	(5,870)	687%
Paymaster Operations	5,163	6,373	7,124	6,500	(624)	110%
Program Production	164,907	158,344	172,986	170,000	(2,986)	102%
Racing Office System	29,822	20,029	12,998	30,000	17,002	43%
Recruitment	4,977	5,452	7,145	15,000	7,855	48%
Jumbo Screen	96,900	94,350	68,850	100,000	31,150	69%
Supplies	17,752	16,001	19,202	15,000	(4,202)	128%
Tattooing	18,101	16,906	19,969	20,000	31	100%
Timing/Clocker	13,162	12,035	13,113	18,000	4,887	73%
Transportation	2,740	2,072	1,700	3,000	1,300	57%
TV Production/Simulcast	71,456	120,691	156,043	75,000	(81,043)	208%
RTM ALLOCATION (MAINT)	131,165	123,259	99,129	116,500	17,371	85%
RTM TRANSPORTATION	0	56,373	78,765	70,000	(8,765)	113%
RTM PRIOR YEAR LOAN	0	0	0	56,165	56,165	0%
RTM SUPPORT COSTS	46,286	61,745	118,460	62,000	(56,460)	191%
<b>Sub-Totals</b>	<b>741,759</b>	<b>804,101</b>	<b>901,653</b>	<b>897,665</b>	<b>(3,988)</b>	<b>100%</b>
<b>Total Gross Expenses</b>	<b>1,336,017</b>	<b>1,465,772</b>	<b>1,523,476</b>	<b>1,496,376</b>	<b>(27,100)</b>	<b>102%</b>
Augmentation LRF	75,000	75,000	75,000	75,000	0	100%
NCOTWINC Reimbursement	40,000	40,000	40,000	40,000	0	100%
Other Reimb Revenue						
Advertising Revenue						
Total Net Expenses	1,221,017	1,350,772	1,408,476	1,381,375		

OTP Summer, State Fair, Humboldt, OTP Fall & Fresno Meets						2017
2017 Consolidated Fair Purse Report						Over/Under
						All Breeds
						End of Meet
Racing Fair Host Meet	Appy	Arabian	Mule	QH	TB	
OTP Summer		\$4,990	(\$731)	(\$1,262)	(\$153,677)	(\$150,680)
State Fair	\$1	(\$10,171)	\$3,171	(\$3,977)	\$3,673	(\$7,303)
Humboldt		(\$9,787)	(\$14,828)	\$265	(\$87,915)	(\$112,265)
OTP Fall Meet	\$0	\$104	(\$17,231)	(\$7,040)	(\$175,684)	(\$199,851)
Fresno	\$0	\$70	(\$4,740)	(\$3,493)	(\$89,983)	(\$98,146)
2017 Current Over/Under	\$0	(\$14,793)	(\$34,359)	(\$15,508)	(\$503,586)	(\$568,245)
2017 Projected Final Over/Under adjusted 22%						(\$443,231)
2016 Overpayment						(\$362,490)
2016 and 2017 Overpayment						(\$805,721)
Reduce by ADW Deficit Refund \$44,415.42						(\$761,306)
2018 Est overpayment (7% reduction from 45-42 days)						(\$412,204)
Purse payment savings from opting out of Stabling						\$476,423
Purse payment saving from dropping OTP Fall						\$153,884
Saving from Humboldt 2017 unoverlap						\$88,000
Additional Savings for Humboldt 2018 underpayment						\$170,000
Estimated overpayment at end of 2018						(\$285,203)
<b>Cost per Fair for Overpayment Balance \$6,338 per race day (45 days)</b>						
Oak Tree at Pleasanton Summer - 11 days						\$69,716
Sacramento State Fair - 11 days						\$69,716
Humboldt County Fair - 7 days						\$44,366
Oak Tree at Pleasanton Fall - 7 days						\$ ,366
The Big Fresno Fair - 9 days						\$57,042
Commissions savings from Stabling						\$476,423
Cost for stabling						\$427,000
Increased cost for lost race days						\$69,963
Commission loss for 2018						(\$20,540)
Note: Commissions for Humboldt will increase 128,000						
Updated by Larry Swartzlander 12-1-2017						