



a California joint powers agency

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AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS &
LIVE RACING COMMITTEE
CONCURRENT MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, FEBRUARY 14, 2017

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, February 14, 2017. The meeting will be held at the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

AGENDA

- I. Date, Time and Location of Next Meeting: March 7, 2017 in Sacramento.
- II. Public Comment.
- III. Approval of Minutes.
- IV. Executive Session (Potential Litigation).
- V. Report, Discussion and Action, if any, on the 2017 Legislative Program.
- VI. Report, Discussion and Action, if any, on Purse Overpayments.
- VII. Discussion and Action, if any, on Racing Operations.
- VIII. Financials.
- IX. Executive Director's Report.



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NOTICE
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BOARD OF DIRECTORS &
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CONCURRENT MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, FEBRUARY 14, 2017

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors and the Live Racing Committee will commence at 11:00 A.M., Tuesday, February 14, 2017. The meeting will be held at the CARF Conference Room, 1776 Tribute Road, Sacramento, CA 95815.

Executive session will not be available via teleconference. Public and members of the California Authority of Racing Fairs Board of Directors and Live Racing Committee may also participate from the following locations:

Alameda County Fair
4501 Pleasanton Ave.
Pleasanton, CA 94566

Monterey County Fair
2004 Fairground Road
Monterey, CA 93940

The Big Fresno Fair
1121 S. Chance Avenue
Fresno, CA 93702

San Mateo Event Center
2495 S. Delaware St.
San Mateo, CA 94403

California State Fair
1600 Exposition Blvd.
Sacramento, CA 95815

CALIFORNIA AUTHORITY OF RACING FAIRS
Board of Directors & Live Racing Committee
Concurrent Meeting
Wednesday, December 7, 2016

MINUTES

A concurrent meeting of the California Authority of Racing Fairs (CARF) Board of Directors and Live Racing Committee was held at 11:00 A.M., Wednesday, December 7, 2016. The meeting was hosted at the CFSA Conference Room, 1776 Tribute Road, Sacramento, California.

CARF Board Directors attending: Jerome Hoban and Rick Pickering. Joining by conference call: John Alkire, Richard Conway and Kelly Violini

CARF Live Racing Committee members attending: Jerome Hoban and Rick Pickering. Joining by conference call: John Alkire and Richard Conway.

Staff and Guests attending: Larry Swartzlander, Richard Scheidt, Tom Doutrich, Heather Haviland, Juliana Gomes, Raechelle Gibbons, John Quiroz, Jeanne Wasserman and Louie Brown.

Agenda Item 1 – Date, Time and Location of Next Meeting: February 14, 2017 in Sacramento. The next CARF Board of Directors meeting is scheduled for Feb. 14, 2017 in Sacramento.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. Ms. Violini moved to approve the CARF Board of Directors & Live Racing Committee concurrent meeting minutes as presented. Mr. Conway seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on 2017 Legislative Program. Mr. Brown reported that the legislature convened for the 2017-18 Regular Session on Dec. 5, 2016, introduced approximately 100 bills and broke for the holidays. The legislature will reconvene on Jan. 4, 2017 and Feb. 17, 2017 is the last day for bill introduction. Mr. Brown reported that he and Mr. Scheidt met to discuss legislative strategy and have decided to follow what has become the standard CARF protocol for the 2017-18 session, which is introduce two spot bills that can be used as vehicles should the need arise during the session. At this time there has not been any activity regarding horse racing or gaming.

Mr. Brown reported that the Legislature will change significantly in 2017 as the last phase of the old term limits expire. In 2012, voters approved Proposition 28 which allows legislators to serve a maximum of 12 years without regard to whether the years are served in the State Assembly or the State Senate. For the 2017 session, approximately 1/3 of the Assembly will be new, but it

will not experience significant turnover again for eight years. This will bring consistency to the Legislature which may prove beneficial for working through complex policy issues.

Mr. Brown reported that he is continuing to work with CDFA to direct the license fee money generated by live racing fairs back to health and safety issues at fairs which conduct horse racing. Mr. Brown stated that the issue has the full support of F&E but the topic faces legal obstacles which may necessitate a legislative solution. Staff is in discussions with CDFA to change statute.

Mr. Pickering moved to support a legislative solution to direct license fee generated by live racing fairs back to the fair racing industry. Mr. Hoban seconded, unanimously approved.

Agenda Item 5 – Update, Discussion and Action, if any, on Proposal to CDFA for Allocation of Pari-Mutuel License Fees to CARF's Race Track Safety & Maintenance Program. Mr. Scheidt reported that the status of the agreement with CDFA to direct license fee money generated by live racing fairs back to health and safety issues at fairs which conduct horse racing remains unchanged since the last CARF Board meeting, with the exception that Louie Brown took a meeting with Jim Houston last week. John Quiroz reported that he staff presented the draft agreement to their executive office which deemed the process too cumbersome for the skeleton staff at both CDFA & CARF to execute. Mr. Quiroz stated that they are currently looking at alternative options.

Mr. Scheidt reiterated the funds have been earmarked by CARF for the Fair Race Track Safety & Maintenance Program and that staff will cooperate in any way to expedite this process. Mr. Alkire stated that CARF is not short staffed and is ready to provide any information that the agreement requires.

Agenda Item 6 - Discussion and Action, if any, on 2017 Racing Dates and Stabling & Vanning Agreement. Mr. Swartzlander reported that a NCOTWInc. Stabling & Vanning (S&V) meeting is scheduled for Saturday, Dec. 10, 2016 which he and Mr. Hoban will attend. Mr. Swartzlander asked Mr. Hoban to report on the S&V concerns specific to Pleasanton.

Mr. Hoban reported that the Pleasanton stabling facility and training operations are scheduled to close down on Dec. 24, 2016 per the CHRB approved Golden Gate Fields (GGF) license application. Pleasanton staff is working to address personnel matters due to the seasonal closure as well as working with industry principals to extend the closure date past the holidays.

Mr. Hoban stated that the Alameda County Fair Board's chief concern is the estimated existing fund deficit of \$900,000 as well as the open accounts receivable due to Pleasanton of \$475,000 for past due training expenses already incurred. Mr. Hoban stated that the S&V Fund deficit was created in a pooled account agreed upon by the S&V Committee and now the Stronach Group is implying that a non-pooled mechanism should be used to repay the debt, which would be detrimental to Pleasanton.

Mr. Swartzlander circulated a 2017 dates calendar and a spreadsheet showing the current S&V proposal on the table verses the CARF staff recommendation for 2017 stabling. Mr. Swartzlander

walked the group through the handouts in detail and the group discussed various scenarios and options. Mr. Hoban stated that if a satisfactory agreement cannot be reached on Saturday, CARF will need to engage legal representation for a formal opinion. Mr. Swartzlander stated that he will report back to the Board after the S&V Committee meeting on Saturday.

Agenda Item 7 - Report, Discussion and Action, if any, on Purse Overpayment. Mr. Swartzlander distributed a handout showing the current purse overpayments by fair. Mr. Swartzlander reported that this topic will be discussed in detail at the February CARF meeting when the 6% figures have been provided by NCOTWinc and the purse overpayments are finalized.

Agenda Item 8 - Report, Discussion and Action, if any, on Resolution to Revise CARF Sick Leave Policy (No. 4.3) to Eliminate Excellent Attendance Incentive. Mr. Swartzlander reported that staff is recommending the elimination of CARF's current Sick Leave Policy 4.3(c) as it relates to selling back accrued and unused sick leave effective December 15, 2016. The elimination of the above referenced policy will have a positive effect on the Agency Budget by an estimated \$40,000 in 2016 and continued future savings based on current practices by employees. The long-term impact for employees is that any accrued sick leave at time of separation will count towards PERS years of service.

Mr. Hoban moved to approve the resolution to revise the CARF Sick Leave Policy (No. 4.3) to eliminate the excellent attendance incentive as presented. Ms. Violini seconded, unanimously approved.

Agenda Item 9 - Discussion and Action, if any, on 2017 Agency Budget. Mr. Swartzlander reported that the 2017 CARF Agency Budget is included in the meeting packet. The budget is similar in structure to previous years' budgets and has been approved by the CARF Finance Committee. Ms. Gibbons provided a detailed presentation of the Agency Income Statement, Live Racing Income Statement and Statement of Net Position (formerly presented as the Balance Sheet).

Mr. Swartzlander provided updates for reduced expenses in the Live Racing Income Statement not included in the budget packet.

Ms. Violini moved to approve the 2015 CARF Agency Budget as presented. Mr. Pickering seconded, unanimously approved.

Agenda Item 10 - Executive Director's Report. Mr. Swartzlander reported that CARF will be hosting a reception at the WFA Convention in Reno on Jan. 17, 2017 at 5:30 p.m. and all CARF members and staff are encouraged to attend.

Respectfully submitted,
Heather Haviland

CA Authority of Racing Fairs Legislative Report - Last 10 Days 2/9/2017

[AB 253](#) (Bigelow R) Tribal gaming.

Current Text: Introduced: 1/31/2017 [Text](#)

Introduced: 1/31/2017

Status: 2/1/2017-From printer. May be heard in committee March 3.

Location: 1/31/2017-A. PRINT

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The existing federal Indian Gaming Regulatory Act of 1988 authorizes the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. Existing law ratifies the tribal-state gaming compact entered into between the State of California and the United Auburn Indian Community, executed on August 14, 2015. This bill would make a technical, nonsubstantive change to those provisions.

Organization Position
CARF Watch

[AB 337](#) (Mathis R) Tribal gaming.

Current Text: Introduced: 2/7/2017 [Text](#)

Introduced: 2/7/2017

Status: 2/8/2017-From printer. May be heard in committee March 10.

Location: 2/7/2017-A. PRINT

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing federal law, the Indian Gaming Regulatory Act of 1988, provides for the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. This bill would make technical, nonsubstantive changes to these provisions. This bill contains other existing laws.

Organization Position
CARF Watch

[AB 338](#) (Mathis R) Tribal gaming.

Current Text: Introduced: 2/7/2017 [Text](#)

Introduced: 2/7/2017

Status: 2/8/2017-From printer. May be heard in committee March 10.

Location: 2/7/2017-A. PRINT

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing federal law, the Indian Gaming Regulatory Act of 1988, provides for the negotiation and execution of tribal-state gaming compacts for the purpose of authorizing certain types of gaming on Indian lands within a state. The California Constitution authorizes the Governor to negotiate and conclude compacts, subject to ratification by the Legislature. Existing law establishes the Indian Gaming Revenue Sharing Trust Fund within the State Treasury for the receipt and deposit of moneys received by the state from Indian tribes pursuant to the terms of tribal-state gaming compacts for the purpose of making distributions to eligible recipient Indian tribes. This bill would make technical, nonsubstantive changes to that provision.

Organization Position
CARF Watch

[SB 165](#) (Portantino D) Horse racing: national thoroughbred racing marketing program.

Current Text: Introduced: 1/19/2017 [Text](#)

Introduced: 1/19/2017

Status: 2/2/2017-Referred to Com. on G.O.

Location: 2/2/2017-S. G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing law, the Horse Racing Law, requires, until January 1, 2018, any racing association, including a fair, that conducts thoroughbred racing to pay to the owners' organization contracting with the association with respect to the conduct of thoroughbred racing an additional 13/4% of the portion

required to be deducted for purses for a national marketing program, as specified. A violation of the Horse Racing Law is a crime. This bill would extend the operation of those provisions to January 1, 2022.

Organization	Position
CARF	Watch

Total Measures: 4

Total Tracking Forms: 4

CHRB Approved 2017 Northern Race Dates

2016

December						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
			1			4

RACE DAYS

Pleasanton	13
Cal Expo	11
Santa Rosa	11
Humboldt (overlapped)	7
Stockton (Pleasanton Fall)	7
Fresno	9

CARF MEETS	47
SANTA ROSA	11
TOTAL FAIR DAYS	58

GOLDEN GATE FIELDS	145
SIMULCAST-ONLY DAYS	61
TOTAL NORTHERN CALIFORNIA FAIR DAYS	58

Humboldt Host Commissions	0
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2017

January						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
			5	17		

February						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				
			5	16		

March						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	
			5			18

April						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			
			5	17		

June						
S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	
			5		6	11

July						
S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					
7			5		11	

August						
S	M	T	W	T	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
11			8	9		3

September						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
			5	4	6	11

October						
S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
			2	1	9	8

November						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		
			5			17

December						
S	M	T	W	T	F	S
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
			6			7



**California Authority of Racing Fairs
Agency Income Statement
December 31, 2016**

	2014 Year End Actual	2015 Year End Actual	2016 Jan-Dec YTD	2016 Annual Budget	2016 Budget Variance	2016 % Budget
Revenue:						
Other Revenue/OPEB trust Reimb	78,208	32,322	30,591	32,000	(1,409)	96%
Interest Income	8,229	6,600	5,833	2,500	3,333	233%
Member Dues	234,370	220,215	197,186	213,258	(16,072)	92%
CARF South Prog Admin Fee	14,608	11,326	6,763	13,125	(6,362)	52%
CARF Live Racing Agency Allocation	157,410	252,551	299,797	299,797	0	100%
Total Revenue	493,212	522,739	540,170	560,680	(20,510)	96%
Expenses:						
Salaries	176,783	187,490	144,221	184,717	40,496	78%
Employee Benefits	20,619	19,572	24,197	21,904	(2,293)	110%
Post Retirement Benefits	41,671	28,851	30,187	30,500	313	99%
Payroll Taxes	18,223	18,929	26,185	24,272	(1,913)	108%
Accounting Costs	16,250	17,063	15,233	17,500	2,267	87%
Advertising Expense	0	0	0	0	0	0%
Audit Services	6,775	6,775	13,538	6,775	(6,763)	200%
Automobile Expense	1,267	5,715	4,968	5,000	32	99%
Contracted Services	4,222	1,130	120	6,000	5,880	2%
Depreciation	19,135	18,137	10,338	10,000	(338)	103%
Dues & Subscriptions	2,367	1,313	1,206	2,500	1,294	48%
Insurance Expense	50,883	46,224	35,992	50,000	14,008	72%
Legal Expenses	62,286	19,949	14,753	35,000	20,248	42%
Legislative Expenses	45,479	45,596	45,623	45,000	(623)	101%
Meetings Expense	1,360	2,495	2,619	3,000	381	87%
Misc. (Ag Day Sponsor)	499	835	890	1,000	110	89%
Rent - Northern Print Shop	0	0	0	0	0	0%
Office Supplies	24,405	19,878	17,491	25,000	7,509	70%
Postage & Shipping	3,161	1,175	1,506	3,000	1,494	50%
Rent (Tribute Road)	35,770	35,770	35,770	35,770	0	100%
Repairs & Maintenance	0	0	0	500	500	0%
Telephone Expense	8,375	8,718	7,567	10,000	2,433	76%
Training	369	604	302	1,000	698	30%
Travel Expense	18,609	16,015	10,593	18,000	7,407	59%
Total Expenses	558,508	502,235	443,296	536,439	93,142	83%
Agency Income (Loss)	(65,296)	20,504	96,874	24,242	72,633	
Southern Prog Income (Loss)	2,461	1,470	4,189	1,875	(10,410)	
Total Bal Sheet Net Income (Loss)	(62,836)	21,974	101,082	26,117	62,222	

Footnote in yellow: Salary expense adjusted for Sick Leave Accrual Policy Change
Compensated Leave Balance was reduced from \$140,515 to \$49,441



**California Authority of Racing Fairs
Southern Region Income Statement
December 31, 2016**

	2014	2015	2016	2016	2016	2016
	Year End	Year End	Jan-Dec	Annual	Budget	% Budget
	Actual	Actual	YTD	Budget	Variance	
Program Revenue:						
Program Sales	195,769	152,647	121,340	175,000	(53,660)	69%
Other Revenue	0	0	0	0	0	0%
Royalties/Fees Due Host	(178,700)	(139,851)	(110,389)	(160,000)	49,611	69%
Total Revenue	17,069	12,796	10,952	15,000	(4,048)	73%
Expenses:						
Legal Expenses	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0%
Operating Income (Loss)	17,069	12,796	10,952	15,000	(4,048)	73%
CARF Admin Fee	14,608	11,326	6,763	13,125	6,362	52%
Rebate						
Income (Loss)	2,461	1,470	4,189	1,875	(10,410)	223%



**California Authority of Racing Fairs
Revenues Generated and Paid through CARF
Race Recap Report**

2016 Race Meet

	Pleasanton	Sacramento	Humboldt	OTP Fall	Fresno	Total
Tote Handle	\$20,669,655	\$14,474,335	\$2,249,069	\$10,656,844	\$12,790,923	\$60,840,827
ADW Handle	\$8,843,773	\$7,837,949	\$2,456,740	\$4,910,206	\$5,306,978	\$29,355,645
All Handle Total	\$29,513,428	\$22,312,284	\$4,705,810	\$15,567,049	\$18,097,901	\$90,196,472

REVENUE:

Takeout	4,464,000	3,088,866	481,890	2,299,471	2,730,270	13,064,498
Programs	19,391	18,549	0	10,892	13,073	61,904
Summarized Revenues	134,574	110,384	81,959	72,064	73,369	472,350
ADW (California & Exports)	1,105,823	1,016,394	316,342	604,963	650,706	3,694,228
Total	5,723,787	4,234,193	880,191	2,987,390	3,467,418	17,292,979

EXPENSES:

2016 Circuit Billing	196,568	164,127	98,732	98,732	149,265	707,423
2016 Jan-June Billbacks	56,323	8,357	4,066	4,126	6,025	78,897
2016 July-September Billbacks	56,293	93,520	26,842	37,249	48,421	262,325
2016 Oct-December Billbacks, RTM	137,738	129,370	63,911	78,768	161,018	570,804
Relocation Costs	11,160	11,160	11,160	11,160	11,160	55,800
Total Track Expenses	458,081	406,534	204,711	230,035	375,889	1,675,249

Revenues Generated and Paid through CARF

Total Purses Revenue	1,527,104	1,149,375	242,952	667,228	842,553	4,429,212
Total Track Commissions Revenue	1,286,724	993,075	253,066	653,047	781,898	3,967,810

TOTAL PURSES/FAIR COMMISSIONS	2,813,828	2,142,450	496,018	1,320,275	1,624,451	8,397,022
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**California Authority of Racing Fairs
Live Racing Income Statement
December 31, 2016**

2014=40 days 2015=44 days 2016=43 days

	2014	2015	2016	2016	2016	2016
	Year End	Year End	Jan-Dec	Annual	Budget	% Budget
	Actual	Actual	YTD	Budget	Variance	
Revenues:						
Reimb. From Live Racing Fairs	1,048,080	1,220,743	1,346,671	1,356,965	(10,294)	99%
Operating Expenses:						
Salaries	348,075	384,535	424,636	392,511	(32,125)	108%
Employee Benefits	44,137	46,576	54,746	48,907	(5,839)	112%
Payroll Taxes	35,988	46,576	61,293	53,262	(8,031)	115%
Accounting Costs	48,761	48,750	44,791	48,750	3,960	92%
Audit Services	20,325	20,325	20,813	20,325	(488)	102%
Automobile Expense	2,718	1,502	3,017	2,000	(1,017)	151%
Dues & Subscriptions, NTRA	0	0	0	0	0	0%
Insurance Expense	0	0	0	0	0	0%
Legal Expenses	0	0	0	5,000	5,000	0%
Meetings Expense	242	622	554	2,000	1,446	28%
Misc. Exp (Storage,Bank fee)	12	0	0	0	0	0%
Telephone Expense	4,982	6,183	3,366	6,500	3,134	52%
Travel Expense	34,423	39,189	44,336	40,000	(4,336)	111%
Sub-Totals	539,664	594,258	657,551	619,255	(38,296)	106%
Racing Support Services:						
Announcer	33,387	30,200	22,925	39,460	16,535	58%
Condition Bk/Program Cover	26,560	15,505	14,853	17,000	2,147	87%
Racing Operations Support	65,326	80,804	62,972	80,000	17,028	79%
TC02 Testing	7,040	12,698	8,621	12,000	3,379	72%
Marketing/Web Devel	236	120	1,100	1,000	(100)	110%
Network Management	0	0	0	0	0	0%
Paymaster Operations	6,285	5,163	6,373	6,500	127	98%
Program Production	145,411	164,907	158,344	170,000	11,656	93%
Racing Office System	28,969	29,822	20,029	30,000	9,971	67%
Recruitment	1,562	4,977	5,452	15,000	9,548	36%
Jumbo Screen	68,850	96,900	94,350	100,000	5,650	94%
Supplies	12,573	17,752	16,001	15,000	(1,001)	107%
Tattooing	10,867	18,101	16,906	20,000	3,094	85%
Timing/Clocker	13,120	13,162	12,035	18,185	6,150	66%
Transportation	1,250	2,740	2,072	3,500	1,428	59%
TV Production/Simulcast	64,040	71,456	120,691	75,000	(45,691)	161%
RTM ALLOCATION (MAINT)	73,689	131,165	123,259	76,500	(46,759)	161%
RTM TRANSPORTATION	0	0	56,373	70,000	13,628	81%
RTM PRIOR YEAR LOAN	0	0	0	56,165	56,165	0%
RTM SUPPORT COSTS	47,553	46,286	61,745	47,400	(14,345)	130%
Sub-Totals	606,718	741,759	804,101	852,710	48,609	94%
Total Gross Expenses	1,146,381	1,336,017	1,461,652	1,471,965	10,313	99%
Augmentation LRF	73,689	75,000	75,000	75,000	0	100%
NCOTWINC Reimbursement	25,000	40,000	40,000	40,000	0	100%
Sonoma Paymaster			22,500			
Total Net Expenses	1,047,692	1,221,017	1,324,152	1,356,964		



CALIFORNIA AUTHORITY OF RACING FAIRS
STATEMENT OF NET POSITION
December 31, 2016

	CURRENT YTD	PRIOR YTD
	12/31/16	12/31/15
ASSETS		
Cash - LAIF & Investments	1,662,238	1,689,219
Cash - Operating/Money Market	172,597	509,801
Cash - Trust	702,921	141,492
Marketable Securities	680,246	1,037,030
A/R - Member Dues	26,477	(3,689)
A/R - Programs South	16,264	28,931
A/R - Racing Fairs & Settlements	987,558	515,665
A/R - Other Receivables	102,780	193,762
LOAN RECEIVABLE	0	0
Prepays/Deposits	69,056	53,039
OPEB Assets	128,522	128,522
Total Current Assets	<u>4,548,659</u>	<u>4,293,772</u>
Fixed Assets		
Total Fixed Assets (Net of Depr.)	7,807	13,439
TOTAL ASSETS	<u>4,556,465</u>	<u>4,307,210</u>
DEFERRED OUTFLOWS OF RESOURCES,GASB68	74,942	74,942
LIABILITIES		
A/P & Withholdings	553,350	595,218
Compensated Leave Accruals	49,441	140,515
A/P - Program Royalties to Host	16,929	13,869
Racing Distributions	1,154,473	226,059
Purses	(411,844)	100,997
Track Safety & Maintenance Program	(141,934)	(141,934)
INFOTEXT UPGRADE	0	0
Horsemen's Recruitment Programs	21,227	15,777
LOU-1 - TIMING/TRACK SURFACE/AREA ENHANC	0	0
LOU-2 - SPECIAL EVENT CENTERS	0	0
LOU-3 - SATELLITE SURVEY/TURF STUDY	0	0
EQUIPMENT REPLACEMENT FUND	0	0
LOU-5 - Symposium Funds	1,871	3,805
Revenue Generating Project Funds	418,402	442,866
Augmentation Funds	569,379	641,145
CHRRMS FUNDS	0	0
Change Fund	1,014,000	1,014,000
FAIRS - Equipment Replacement Funds	633,416	678,150
NET PENSION LIABILITY, GASB68	376,158	376,158
TOTAL CURRENT & NONCURRENT LIAB.	<u>4,254,867</u>	<u>4,106,624</u>
DEFERRED INFLOWS OF RESOURCES, GASB68	87,082	87,082
NET POSITION		
Agency Fund Equity	576,744	554,770
Reserves, GASB68	(388,298)	(523,883)
Net Income/(Net Loss)	101,082	157,559
TOTAL NET POSITION	<u>289,526</u>	<u>188,446</u>

Net Investment in capital assets	13,438
Restricted Net OPEB asset	128,522
Agency Unrestricted	570,367
Reserves, GASB 68	(523,883)
TOTAL NET POSITION	<u>188,444</u>

Calendar for year 2017 (United States)

January						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

March						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

April						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

May						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

June						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

July						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

August						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

September						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

October						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

November						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

December						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

Calendar for year 2018 (United States)

January						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28			

March						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

April						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

May						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

June						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

July						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

August						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

September						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

October						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

November						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

December						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					