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AGENDA
CALIFORNIA AUTHORITY OF RACING FAIRS
LIVE RACING COMMITTEE MEETING
JOHN ALKIRE, CHAIR
11:00 A.M., TUESDAY, APRIL 7, 2015

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Live Racing Committee will commence at 11:00 a.m., Tuesday, April 7, 2015. The meeting will be held in Sacramento. **No Conference Call**. 1776 Tribute Road, Conference Room, Sacramento, CA 95815.

AGENDA

- I. Date, time and location of next meeting on: May 5, 2015.
- II. Public Comment.
- III. Approval of minutes.
- IV. Report, discussion and action, if any, on CARF 2015 Legislative Program.
- V. Report, discussion and action, if any, on Recruitment & Horseman's VIP Program
- VI. Report, discussion and action, if any, on Establishment of a Reserve for Summer Race Operations
- VII. Report, discussion and action, if any, on Summer Racing Operations.
- VIII. Report, discussion and action, if any, on Racing Dates for 2016 and beyond.
- IX. Report and Discussion on CHRB Racing License Applications.
- X. Executive Director's Report

**CALIFORNIA AUTHORITY OF RACING FAIRS
Live Racing Committee
Tuesday, March 3, 2015**

MINUTES

A meeting of the California Authority of Racing Fairs (CARF) Live Racing Committee was held at 11:00 A.M., Tuesday, March 3, 2015. The meeting was hosted at the CARF offices, 1776 Tribute Road, Sacramento, California.

CARF Live Racing Committee members attending: John Alkire, Richard Conway, Jerome Hoban, Kelley Olds and Rick Pickering.

Staff and Guests attending: Christopher Korby, Larry Swartzlander, Tom Doutrich, Heather Haviland, Amelia White, Jeanne Wasserman, Allen Aldrich, James Morgan, Brian May and Steve Wood.

Agenda Item 1 – Date, Time and Location of Next Meeting: April 7, 2015. The next CARF Live Racing Committee meeting will be held Tuesday, April 7, 2015 in Sacramento.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. Mr. Pickering moved to approve the meeting minutes as presented. Mr. Conway seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on CARF 2015 Legislative Program. Mr. Korby stated that Mr. Brown would provide the legislative update during the CARF Board of Directors meeting at 12:30 p.m.

Agenda Item 5 – Report, Discussion and Action, if any, on Recruitment and Horsemen’s VIP Credential Program. Mr. Korby reported that the 2014 CARF Recruitment Program Report is included in the meeting packet in draft form. Mr. Korby stated that the program has evolved over the past couple of years to include elements of recruitment, retention in the form of a trainers’ incentive program and recognition in the form of the CARF VIP Horsemen Program.

Mr. Korby reported that CARF staff intends to continue the Horsemen VIP Credentials Program in 2015. The program has proven very successful and has become a cornerstone of our recruitment program as a way of extending both a welcome and thank you to horsemen for

participating on the circuit. The parking pass simplifies many of the logistical challenges for horsemen moving from location to location.

Mr. Swartzlander stated that the pool of horses in California remains insufficient for creating a program with full fields. In 2015 staff will be developing a target list of out of state horsemen for a direct mail campaign and Mr. Doutrich will travel to each location to ensure materials are distributed and meet these horsemen face to face. Mr. Swartzlander stated that staff is also looking at ways to continue improving elements of customer service as it relates to trainers and owners.

Agenda Item 6 – Report, Discussion and Action, if any, on Summer Racing Operations.

Mr. Swartzlander reported that several key service contracts are up for bid and that the Thoroughbred Owners of California (TOC) have responded to our initial purse program proposal with a counter offer that seems reasonable and renders us closer to a signed agreement. Mr. Swartzlander stated that staff has begun preparing the Oak Tree at Pleasanton condition book and that it will print as soon as the TOC agreement is signed.

It was reported that Golden Gate Fields (GGF) is experiencing a significant overpayment in purses so it is important to fairs to manage the 2015 purse program carefully. The national racing product does improve in late spring and GGF should be able to make up some of that deficit, but the trend of significant overpayments is concerning and reinforces the need to step up recruitment efforts.

Agenda Item 7 – Report, Discussion and Action, if any, on Racing Dates for 2016 and Beyond. Mr. Korby reported that this item is on the agenda as a preliminary mention that the group should prepare to discuss the 2016 racing calendar. Mr. Korby stated that the California Horse Racing Board has not provided a schedule for the race dates allocation process, but that after a discussion with the Executive Director, committee meeting should start in April. Mr. Korby asked fair representatives to be prepared to discuss specific concepts for a 2016 racing schedule at CARF's next meeting.

Agenda Item 8 – Report on Horsemen's Contracts and Planning for 2015 Racing Purse Agreements. Mr. Korby reported that after reconciling the 2014 purse account, CARF is carrying a \$140,000 overpayment, or liability, collectively on behalf of member fairs. The overpayment is manageable and has been built into the 2015 purse structure subject to agreement with TOC. TOC advocates for the highest purse structure possible, so attempting to balance the purse account involves multiple projections and extensive negotiations.

Mr. Korby stated that even though the proposed 2015 purse program seeks to eliminate the 2014 overpayment, it raises the point that outside funding from the state that racing fairs relied on for year is no longer available. Mr. Korby stated that a prudent risk management tool for member fairs would be to develop a "purse reserve" from unpaid commissions that can be

applied to 2015. Mr. Korby recommended a contribution of \$20,000 per fair for a total purse reserve of \$100,000. If the reserve is not needed, it will be redistributed back to fairs.

There was discussion regarding the specific amount of 2014 unpaid commissions currently at CARF. Ms. Gibbons reported remaining commissions by fair.

Mr. Morgan suggested that the contribution to the reserve be based on a formula that reflects the size, revenues, purses and availability of host dates of each fair. Mr. Morgan stated that in 2014 Ferndale contributed to the purse fund with an underpayment thereby lessening the liability for the remaining fairs. Mr. Swartzlander stated that while Ferndale underpaid Thoroughbreds, emerging breeds were overpaid by approximately \$30,000, which is funded from the consolidated purse program and is part of the overall \$140,000 overpayment.

Mr. Pickering offered some thoughts on the CARF consolidated purse program. Prior to the consolidated purse program, a fair that was \$100,000 overpaid had already released purses out to horsemen and actual handle was not sufficient to meet the projections to cover that purse structure. Conversely, if a fair was \$100,000 underpaid, the horsemen's organizations expected the fair to write retro checks to horsemen because handle generation had exceeded actual purses paid. Under the CARF consolidated purse program, no one fair is liable for overpayments and underpayments can be used to offset the overall program. The shared risk management of the consolidated purse program allows all fairs to offer better purses than they would be able to by operating individually, thereby making the entire circuit stronger.

Mr. Alkire stated that Mr. Korby has brought forth a concept which is fiscally sound and responsible as well as being a prudent business decision.

Mr. Pickering moved to adopt a purse reserve pool concept from 2015 generated funds based on formula options that we will brought back to the Live Racing Committee for consideration. Mr. Hoban seconded, unanimously approved.

Agenda Item 9 – Report and Discussion on CHRB Racing License Application

Schedules. Mr. Swartzlander reported that the Oak Tree at Pleasanton racing application is due March 19 and will be heard during the April California Horse Racing Board meeting.

Agenda Item 10 – Executive Director's Report. Mr. Korby reported that the Saint Louis Rams owner is in conversations with Bay Meadows Land Company in regards to developing an NFL stadium on the old Hollywood Park property.

Respectfully submitted,
Heather Haviland

CA Authority of Racing Fairs Legislative Report - Last 10 Days 3/20/2015

[AB 315](#) ([Bigelow R](#)) **Fairs: annual reports and expenditures.**

Current Text: Amended: 3/19/2015 [pdf](#) [html](#)

Introduced: 2/12/2015

Last Amend: 3/19/2015

Status: 3/19/2015-From committee chair, with author's amendments: Amend, and re-refer to Com. on AGRI. Read second time and amended.

Location: 3/19/2015-A. AGRI.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing law provides for admission to a state, district, county, or citrus fair without payment of an established admission price to persons with credential admissions or courtesy pass admissions, and requires each fair to make an annual report to the Department of Food and Agriculture of the total number of credential and courtesy pass admissions issued and honored at the fair. This bill would repeal the annual reporting requirement. This bill contains other related provisions and other existing laws.

Organization **Position**
CARF Watch

[AB 701](#) ([Garcia, Cristina D](#)) **Gaming: Gaming Policy Advisory Committee.**

Current Text: Introduced: 2/25/2015 [pdf](#) [html](#)

Introduced: 2/25/2015

Status: 3/12/2015-Referred to Com. on G.O.

Location: 3/12/2015-A. G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing law, the Gambling Control Act, provides for the licensure and regulation of various legalized gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. Existing law requires the commission to establish a 10-member Gaming Policy Advisory Committee for the purpose of discussing matters of controlled gambling regulatory policy and other relevant gambling-related issues. The committee is composed of representatives of controlled gambling licensees and members of the general public in equal numbers. This bill would increase the membership of the committee from 10 to 12 members, and would instead require the committee to be composed of 5 representatives of controlled gambling licensees, 5 members of the general public, and 2 representatives from the Department of Justice.

Organization **Position**
CARF Watch

[SB 650](#) ([Hall D](#)) **Gambling licenses: annual renewal.**

Current Text: Introduced: 2/27/2015 [pdf](#) [html](#)

Introduced: 2/27/2015

Status: 3/12/2015-Referred to Com. on G.O.

Location: 3/12/2015-S. G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: The Gambling Control Act provides for the licensure and regulation of various legalized gambling activities by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. Existing law requires a gambling license to be renewed biennially. Existing law requires the owner licensee or key employee to file an application for renewal with the Department of Justice no later than 120 calendar days before the expiration of the current license. A willful violation of these provisions is punishable as a misdemeanor. This bill would require the owner licensee or key employee to file an application for renewal with the California Gambling Control Commission by no later than 120 calendar days after the end of the owner licensee's fiscal year. The bill would automatically renew a license annually upon the payment of an annual renewal fee, as specified. The bill would also make conforming changes. Because a willful violation of these provisions would be a crime, the bill would impose a state-mandated local program. This bill contains other related provisions and other existing laws.

Organization **Position**
CARF Watch

[SB 692](#) ([Vidak R](#)) **Gambling: California Gambling Control Commission.**

Current Text: Introduced: 2/27/2015 [pdf](#) [html](#)

Introduced: 2/27/2015

Status: 3/19/2015-Referred to Com. on G.O.

Location: 3/19/2015-S. G.O.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing law, the Gambling Control Act, provides for the licensure and regulation of various legalized gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. The act specifies qualifications for eligibility as a member of the commission, and provides that a person is ineligible for appointment if, within 2 years prior to appointment, the person was employed by, retained by, or derived substantial income from, a gambling establishment. The act prohibits a member of the commission, the executive director, the chief, and any employee of the commission or department designated by regulation, for a period of 3 years after leaving office or terminating employment, from acting as agent or attorney for any other person before the commission or the department, if the appearance or communication is for the purpose of influencing administrative action, as specified. A person who willfully violates any provision of the act for which a penalty is not expressly provided is guilty of a misdemeanor. This bill would additionally prohibit a member of the commission, the executive director, the chief, and any employee of the commission or department designated by regulation, for a period of 2 years after leaving office or terminating employment, from being employed as a consultant or key employee of a gambling establishment. By creating a new crime, the bill would impose a state-mandated local program. This bill contains other related provisions and other existing laws.

Organization **Position**
CARF Watch

[SB 777](#)

(Lara D) Gambling Control Act: corporations.

Current Text: Introduced: 2/27/2015 [pdf](#) [html](#)

Introduced: 2/27/2015

Status: 3/19/2015-Referred to Com. on RLS.

Location: 3/19/2015-S. RLS.

Desk	Policy	Fiscal	Floor	Desk	Policy	Fiscal	Floor	Conf. Conc.	Enrolled	Vetoed	Chaptered
1st House				2nd House							

Summary: Existing law, the Gambling Control Act, provides for the licensure and regulation of various legalized gambling activities and establishments by the California Gambling Control Commission and the investigation and enforcement of those activities and establishments by the Department of Justice. Existing law requires a corporation to comply with specified requirements in order to obtain a gambling license, including a requirement that the corporation register as a corporation with the department and supply specified supplemental information to the department. This bill would make technical, nonsubstantive changes to that provision.

Organization **Position**
CARF Watch

Total Measures: 5

Total Tracking Forms: 5

2015 - Proposed Allocation Formulas for Purse Reserve (based on 2014 figure of \$142,000 rounded to \$150,000 for 2015 Models)

	Pleasanton	Sacto	Humboldt	Stockton	Fresno	Total
OPTION 1 - FLAT PRORATA	(\$30,000.00)	(\$30,000.00)	(\$30,000.00)	(\$30,000.00)	(\$30,000.00)	(\$150,000.00)
<u>2014 Race Meet</u>						
Tote Handle	\$22,829,476	\$10,420,236	\$3,594,596	\$9,205,653	\$14,377,457	\$60,427,417
ADW Handle	\$8,102,758	\$4,828,976	\$2,537,038	\$4,228,906	\$4,817,496	\$24,515,174
All Handle Total	\$30,932,234	\$15,249,212	\$6,131,633	\$13,434,559	\$19,194,953	\$84,942,592
<u>2014 Race Meet</u>						
	Pleasanton	Sacto	Humboldt	Stockton	Fresno	Total
	36.42%	17.95%	7.22%	15.82%	22.60%	100.00%
OPTION 2 - HANDLE (Tote/ADW)	(\$54,623.19)	(\$26,928.56)	(\$10,827.84)	(\$23,724.07)	(\$33,896.34)	(\$150,000.00)
	Pleasanton	Sacto	Humboldt	Stockton	Fresno	Total
OPTION 3 - HYBRID (50/50 handle/flat)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(15,000.00)	(75,000.00)
	(27,311.59)	(13,464.28)	(5,413.92)	(11,862.03)	(16,948.17)	(75,000.00)
	(42,311.59)	(28,464.28)	(20,413.92)	(26,862.03)	(31,948.17)	(150,000.00)

Raechelle Gibbons -March 9, 2015

STATUS REPORT
PROPOSED VANNING REIMBURSEMENTS TO HORSEMEN
FOR SUMMER 2015

To: CARF Racing Committee

In January of this year, we proposed a plan to the Northern California Stabling and Vanning Committee for vanning reimbursements to horsemen who shipped to run at Fairs during the Summer of 2015. The vanning program we proposed was similar to a plan proposed in 2014, please see attached. For 2015, we proposed a funding level capped at \$235,000, which included the projected cost of reimbursements to horsemen shipping to each of the CARF member racing Fairs in Northern California.

The proposal was innovative insofar as it required that horsemen start a second time before becoming eligible for reimbursement of vanning costs. We believed that this incentive could help strengthen the overall number of starts at Fair meetings.

The vanning proposal for 2015 was rejected by TOC, with an exception to support vanning reimbursements capped at \$30,000 for Fresno. Please see attached e-mail from the Northern Cal TOC representative.

This information is offered as a background to discussion.

Christopher Korby

From: "Richard Scheidt" <rscheidt@toconline.com>
To: "Rainey, Calvin" <Calvin.Rainey@goldengatefields.com>; "Christopher Korby" <korby@calfairs.net>
Cc: <jmorris@toconline.com>; "Bryan Wayte" <bwayte@chrims.com>; "Richard Scheidt" <rscheidt@toconline.com>
Sent: March 20, 2015 2:27 PM
Subject: Nor Cal S&V Request
Chris and Cal

As you know the TOC Board heard the request for vanning support on the summer Fair circuit this past Friday. The request as well as alternative scenarios were presented by me and Joe Morris. The purpose, history of previous summer programs, as well as the financial impact to the fund were all discussed in detail. Considering that owners will ultimately bear the cost of vanning and the current financial standing of the fund, the Northern California Directors in particular voiced their opinion that a vanning reimbursement to the Fairs would not incent those with race ready horses to ship. The lone exception to this was Fresno.

With that staff has been directed to oppose additional vanning support for the summer Fairs with the exception of Fresno. Should the same reimbursement program from 2014 be presented for Fresno in 2015, TOC would support it.

Respectfully,

Richard Scheidt
Thoroughbred Owners of California

PROPOSAL

TO

**NORTHERN CALIFORNIA
STABLING AND VANNING COMMITTEE**

Made by the
California Authority of Racing Fairs

*Vanning Reimbursements To Horsemen
Summer 2014*

JUNE 2014

California Authority of Racing Fairs

Proposal

REIMBURSEMENT FOR VANNING FROM BAY AREA AUXILIARY STABLING FACILITIES TO SACRAMENTO, STOCKTON AND FRESNO FAIRS

Purpose:

The purpose of this program is to encourage Thoroughbred horsemen with race-ready horses stabled at either Golden Gate Fields or Pleasanton to participate in racing conducted at the California State Fair, San Joaquin County Fair and Fresno District Fair. We believe that the proposed program will have a favorable impact on the number of starters and on field size at Fairs in 2014. Funding will be capped at \$50,000 for California State Fair, \$25,000 for Stockton and \$50,000 for Fresno. Reimbursements will be paid out, according to parameters below, until funding caps are reached. Results will be assessed and reported within 90 days after Fresno Fair.

Qualifications:

In order to qualify for a vanning reimbursement under this program, a horse must be stabled at either Golden Gate Fields or Pleasanton. Horses stabled at any other facility including Fresno shall not be eligible for reimbursement. Horse must ship to the participating Fairs between **July 9, 2014**, and **October 13, 2014**, enter to race and actually start in a race conducted at Sacramento, Stockton or Fresno. In order to be eligible for reimbursement payment, a horse must start subsequently at a licensed race meeting in Northern California no later than **November 16, 2014**. A horse may qualify for reimbursement multiple times in 2014 under this program, so long as it starts again at a licensed NorCal meeting subsequent to the start for which vanning reimbursement is being requested. CARF will use the official "Stable Gate In/Out" slips when determining qualification for reimbursement. Stable Gate slips will be dated and time stamped.

Payments:

CARF will process any vanning reimbursement for each qualified horse. Reimbursement will be paid into Owner's account in the amount of \$150.00 for each horse which has 1) shipped to Sacramento, Stockton or Fresno on or between the above referenced dates; 2) started in at least one race at a participating Fair; and 3) then subsequently started in at least one race at a licensed race meeting in Northern California no later than **November 14, 2014**. Reimbursement will be paid for horses arriving at a participating Fair's Stable Gate, as confirmed on Stable Gate In/Out slips, and meeting all the reimbursement criteria. Reimbursement will be paid no later than 45 days following the Fresno Fair racing meeting.

Reimbursement to Track:

CARF will submit one invoice each for reimbursement paid for vanning to State Fair (\$50,000), San Joaquin (\$25,000) and Fresno Fair (\$50,000), not to exceed \$125,000 total. Said invoice will include the name of each payee, qualified horse and the total amount that payee received. Further detail including copies of Stable Gate slips and race results for all qualification races will be made available upon request of the Stabling and Vanning Committee.

Statistics

Attached are several documents showing statistical information related to this Proposal. These include spreadsheets showing S&V Fund generation by site, Fund status as of February 2014, and related analysis.

Conclusion

The message is clear to us, both from our experience with the pilot vanning reimbursement program in 2013 and from the years of operating the CARF Recruitment Program: support for the cost of shipping will result in more runners at the track. Expanding the program of reimbursement to horsemen for vanning costs will make a positive contribution to field size, to handle, to commissions, to purses and ultimately to the Stabling and Vanning Fund.

Reimbursement of vanning costs will also render significant financial support to horsemen who participate in Fair racing during the summer of 2014.

California Authority of Racing Fairs
Vanning Proposal for Summer 2014

Considerations

- The Northern California Stabling and Vanning Fund (S&V Fund) is funded entirely from handle generated at brick-and-mortar simulcast facilities.
- In 2013, simulcast facilities located at Fairs generated approximately 79% of the Northern California Stabling & Vanning Fund.
- In 2013, the Sacramento Fair simulcast facility generated \$214,564 into the S&V Fund, Stockton Fair generated \$195,797 into the Fund and Fresno Fair / Club One satellites generated \$90,227 into the Fund, a total of more than \$715K. (Please see accompanying spreadsheets below.)
- The CARF proposal for 2014 summer vanning support recommends a program funded at \$50,000 for California State Fair, \$25,000 for Stockton and \$50,000 for Fresno, a total of \$125,000.
- While California State Fair, San Joaquin and Fresno Fair were Northern California Host Tracks in 2013, over \$305K was generated into the S&V Fund. (Please see accompanying spreadsheets below.)
- The impact of this program on the Northern California Vanning & Stabling Fund would be modest. The NorCal S&V Fund has a 2014 budget of \$2.856M. This proposal for vanning reimbursements of \$125,000 would affect approximately 4.375% of that budget.
- In recent years, horsemen running at Northern California Fairs have received little or no reimbursement for the cost of vanning to those Fairs.
- Analysis shows that a significant number of horses ship into Fairs through the course of the summer. We want to help horsemen with these shipping costs to Fair race meets.
- A program which would help reimburse the costs of vanning to Fairs would help horsemen, encourage horses to run at Fairs and contribute to an increase in field size, which in turn contributes to an increase in handle and an increase in revenues to the Stabling and Vanning Fund.

Vanning And Stabling Fund Generation In 2012-2013 By Location

Location	V/S Fund 2013	% of Total	V/S Fund 2012	% of Total
Anderson	16,798.88	0.59%	16,439.90	0.56%
Bakersfield	33,011.10	1.17%	61,389.83	2.08%
Bankers Casino	8,210.30	0.29%	-	0.00%
Ferndale	2,158.75	0.08%	2,175.98	0.07%
Fresno	55,690.40	1.97%	51,136.02	1.73%
Fresno Club One	34,536.11	1.22%	34,851.05	1.18%
Golden Gate	593,172.86	21.01%	630,767.61	21.39%
Monterey	47,279.19	1.67%	64,370.57	2.18%
Pleasanton	339,726.03	12.03%	353,955.97	12.00%
Sacramento	214,563.76	7.60%	227,447.03	7.71%
San Jose	295,870.27	10.48%	326,048.33	11.06%
San Mateo County	678,272.11	24.02%	678,829.83	23.02%
Santa Rosa	106,413.81	3.77%	105,130.43	3.56%
Stockton	145,796.85	5.16%	144,323.90	4.89%
Tulare	36,652.04	1.30%	31,535.04	1.07%
Turlock	72,238.61	2.56%	78,054.63	2.65%
Vallejo	143,481.32	5.08%	142,565.80	4.83%
Total	2,823,872.39	100.00%	2,949,021.92	100.00%

Vanning And Stabling Fund Generation In 2012-2013 By Host

Host	V/S Fund 2013	% of Total	V/S Fund 2012	% of Total
Alameda County Fair	169,282.89	5.99%	179,162.26	6.08%
California State Fair	107,745.83	3.82%	113,706.09	3.86%
Fresno District Fair	109,778.51	3.89%	105,028.01	3.56%
Golden Gate	2,150,676.16	76.16%	2,239,377.16	75.94%
Humboldt County Fair	18,085.78	0.64%	37,386.38	1.27%
San Joaquin County Fair	89,133.86	3.16%	87,984.84	2.98%
Sonoma County Fair	179,169.36	6.34%	186,377.18	6.32%
Total	2,823,872.39	100.00%	2,949,021.92	100.00%

Vanning And Stabling Fund Generation In 2012-2013 By Breed

Host	V/S Fund 2013	% of Total	V/S Fund 2012	% of Total
Arabian	4,145.95	0.15%	3,594.46	0.12%
Mule	5,960.16	0.21%	6,653.14	0.23%
Quarter Horse	4,593.29	0.16%	3,741.35	0.13%
Thoroughbred	2,809,172.99	99.48%	2,935,032.97	99.53%
Total	2,823,872.39	100.00%	2,949,021.92	100.00%

Northern California Off Track Wagering, Inc
 Statement of Vanning and Stabling Fund - Revenue and Expense
 For 2014

Year 2014

	Actual		Projected										Year Totals
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
Beginning Balance	(272,642.71)	(225,906.91)	(176,632.64)	(104,250.14)	(48,997.64)	75,853.86	153,980.36	(31,517.64)	20,905.86	(67,977.14)	(88,112.64)	(24,049.14)	(272,642.71)
Fund Revenue:													
	227,226.30	213,747.77	257,373.00	230,904.00	304,967.00	255,000.00	235,000.00	275,000.00	205,000.00	210,000.00	245,640.00	197,020.00	2,856,878.07
Total Revenue	227,226.30	213,747.77	257,373.00	230,904.00	304,967.00	255,000.00	235,000.00	275,000.00	205,000.00	210,000.00	245,640.00	197,020.00	2,856,878.07
Expenses Incurred for and by:													
Vanning:													
2013 Level	11,362.50	14,137.50	15,862.50	12,787.50	10,987.50	6,487.50	0.00	9,712.50	6,075.00	6,337.50	18,712.50	11,775.00	124,237.50
Total Vanning	11,362.50	14,137.50	15,862.50	12,787.50	10,987.50	6,487.50	0.00	9,712.50	6,075.00	6,337.50	18,712.50	11,775.00	124,237.50
Stabling:													
GGF (\$10,934/day)	0.00	0.00	0.00	0.00	0.00	120,274.00	295,218.00	43,736.00	131,208.00	54,670.00	0.00	0.00	645,106.00
CARF (\$6,264/day Pls)	169,128.00	150,336.00	169,128.00	162,864.00	169,128.00	50,112.00	125,280.00	169,128.00	156,600.00	169,128.00	162,864.00	162,864.00	1,816,560.00
Total Stabling	169,128.00	150,336.00	169,128.00	162,864.00	169,128.00	170,386.00	420,498.00	212,864.00	287,808.00	223,798.00	162,864.00	162,864.00	2,461,666.00
Unusual Items **													0.00
Total Disbursements	180,490.50	164,473.50	184,990.50	175,651.50	180,115.50	176,873.50	420,498.00	222,576.50	293,883.00	230,135.50	181,576.50	174,639.00	2,585,903.50
Ending Balance	(225,906.91)	(176,632.64)	(104,250.14)	(48,997.64)	75,853.86	153,980.36	(31,517.64)	20,905.86	(67,977.14)	(88,112.64)	(24,049.14)	(1,668.14)	(1,668.14)

Stabling days:													
Pleasanton (\$6,264/day)	27	24	26	26	27	7	20	27	25	27	26	26	288
GGF (\$10,934/day)						11	27	3	12	5			58
Other CARF													

	2013	2014	B/(W)
Recap:			
Revenue	2,823,872	2,856,878	33,006
Vanning	124,200	124,238	(38)
Stabling	2,431,940	2,461,666	(29,726)
Other	(105,691)	0	(105,691)
	2,450,449	2,585,904	(135,455)
Current year	373,423	270,975	(102,449)

Fund balance, 1/1/2013	(646,066)
2013	373,423
2014	270,975
Fund balance, 12/31/2014	(1,668)

** Notes, Unusual Items:

California Racing Fairs Shipping Analysis & Rate Of Return On All Races

Month	Purses Generated	Total Starters	Purses Per Starter	Cost Per Shipper	Difference	# of Shippers	Purses Generated By Shippers	% of Total
Alameda 12	1,553,344	822	1,890		1,890	357	674,730	43.44%
State Fair 12	857,870	460	1,865		1,865	284	529,642	61.74%
Fresno 12	954,022	593	1,609		1,609	125	201,101	21.08%
Humboldt 12	378,861	351	1,079		1,079	107	115,493	30.48%
San Joaquin 12	640,012	457	1,400		1,400	256	358,519	56.02%
Total	4,384,109	2,683	1,634	-	1,634	1,129	1,879,484	42.87%

Month	Commissions Generated	Total Starters	Commissions Per Starter	Cost Per Shipper	Difference	# of Shippers	Comms Generated By Shippers	% of Total
Alameda 12	1,280,177	822	1,557		1,557	357	555,989	43.43%
State Fair 12	710,210	460	1,544	-	1,544	284	438,477	61.74%
Fresno 12	781,288	593	1,318	-	1,318	125	164,690	21.08%
Humboldt 12	305,159	351	869	-	869	107	93,026	30.48%
San Joaquin 12	539,026	457	1,179	-	1,179	256	301,949	56.02%
Total	3,615,860	2,683	1,348	-	1,348	1,129	1,521,545	42.08%

Month	Purses Generated	Total Starters	Purses Per Starter	Cost Per Shipper	Difference	# of Shippers	Purses Generated By Shippers	% of Total
Alameda 13	1,459,104	866	1,685		1,685	349	588,022	40.30%
State Fair 13	844,411	516	1,636		1,636	360	589,124	69.77%
Fresno 13	1,011,426	616	1,642		1,642	153	251,215	24.84%
Humboldt 13	268,959	313	859		859	107	91,945	34.19%
San Joaquin 13	605,558	400	1,514		1,514	268	405,724	67.00%
Total	4,189,458	2,711	1,545	-	1,545	1,237	1,926,029	45.97%

Month	Commissions Generated	Total Starters	Commissions Per Starter	Cost Per Shipper	Difference	# of Shippers	Comms Generated By Shippers	% of Total
Alameda 13	1,210,769	866	1,398	-	1,398	349	487,943	40.30%
State Fair 13	697,417	516	1,352	-	1,352	360	486,570	69.77%
Fresno 13	828,171	616	1,344	-	1,344	153	205,698	24.84%
Humboldt 13	218,805	313	699	-	699	107	74,799	34.19%
San Joaquin 13	520,413	400	1,301	-	1,301	268	348,677	67.00%
Total	3,475,574	2,711	1,282	-	1,282	1,237	1,585,867	45.63%

2013 Vanning Costs
California State Fair and The Big Fresno Fair

Fair	Vanning		No. of horses		Number of Starts		All Source Handle		Contribution to V&S	
	Budgeted	Allocated	Paid	Not Paid	2012	2013	2012	2013	2012	2013
Alameda				Outside dates						
California State	\$50,000	\$52,500	360	0	6.73	7.24	\$7,072,132	\$7,353,307	\$113,706	\$107,745
Santa Rosa										
Humboldt										
San Joaquin										
Fresno	\$25,000	\$13,500	76	77	7.19	7.13	\$9,876,353	\$10,970,780	\$105,028	\$109,778



**ALAMEDA
COUNTY FAIR**

JUNE 18 - JULY 5

**OAK TREE
PLEASANTON**



CALIFORNIA AUTHORITY OF RACING FAIRS

CONDITION BOOK 2015

Calendar for year 2015 (United States)

January						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

February						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28

March						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

May						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

June						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

July						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

August						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

September						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

October						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

November						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

December						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Calendar for year 2016 (United States)

January						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

February						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29					

March						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

April						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

May						
Su	Mo	Tu	We	Th	Fr	Sa
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8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

June						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

July						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

August						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

September						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

October						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

November						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

December						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

Tote Handle	\$22,829,476	\$10,420,236	\$3,594,596	\$9,205,653	\$14,377,457	\$60,427,417
ADW Handle	\$8,102,758	\$4,828,976	\$2,537,038	\$4,228,906	\$4,817,496	\$24,515,174
All Handle Total	\$30,932,234	\$15,249,212	\$6,131,633	\$13,434,559	\$19,194,953	\$84,942,592
2014 Race Meet	Pleasanton	Sacto	Humboldt	Stockton	Fresno	Total
REVENUE:	6/18-7/8	7/9-7/22	8/13-8/24	9/17-9/30	10/1-10/15	
Takeout	4,962,833	2,237,901	776,908	1,983,737	3,064,479	13,025,857
Programs	23,522	15,633	3,782	14,227	16,625	73,789
Overlap/Redistribute *preliminary (Track & Purse)			42,446			42,446
Intra Outs/Refunds	79,285	42,261	9,775	26,730	59,227	217,278
2013/2014 CHRB Surplus	5,667	3,320	698	2,147	3,912	15,744
Rights Fees/Tattsbet/tabcorp non-merged	26,942	14,086	11,996	11,972	18,177	83,173
Misc Revenue	5,629	4,414	1,817	3,046	4,156	19,062
Starter Purses (Performance)	41,200	19,750	13,500	19,650	27,200	121,300
Combined Purse Report	(129,581)	(43,582)	29,285	91,530	(89,654)	(142,002)
Decoder Revenue	28,240	21,275	7,273	30,435	17,397	104,619
AB509 Los Alamitos Proxy Fees	23,327	18,485	593	9,804	16,651	68,859
2013 Los Alamitos Expense fund excess/Intl Outs	4,524	3,087	1,773	1,878	2,749	14,011
Share On Track Expenses						0
ADW California & Exports	1,043,287	643,182	339,755	557,839	630,143	3,214,206
Total	6,114,873	2,979,812	1,239,600	2,752,997	3,771,061	16,858,343
DISTRIBUTED:						
F&E Fund 19614d/License	52,609	17,225	9,005	19,508	34,342	132,688
F&E Recapture	6,971	3,194	1,136	2,377	4,237	17,915
CHRB Support	92,981	46,709	16,619	34,767	61,980	253,056
Commingle Guest O/S	1,357,999	389,401	120,077	347,161	664,384	2,879,022
Interstate Host	223,676	138,793	38,945	134,923	141,290	677,626
Location Fee	215,519	138,119	45,976	129,221	158,915	687,749
Promotion	30,079	18,336	5,810	16,901	20,688	91,814
City/County	50,462	26,814	9,599	23,661	34,854	145,390
Stabling/Vanning	150,395	91,678	29,051	84,505	103,438	459,068
Chrims	6,016	3,667	1,162	3,380	4,137	18,363
Equine Lab	15,292	8,126	2,909	7,170	10,562	44,059
Owners	11,059	5,881	2,108	5,245	7,748	32,041
Breeders	83,707	42,633	15,185	37,429	56,283	235,236
Rights Fee Breeders	808	423	360	359	545	2,495
2013/2014 CHRB Surplus						0
ADW DISTRIBUTED:						
DIR	1,977	1,303	710	1,182	1,260	6,431
Equine	7,247	4,777	2,604	4,333	4,620	23,581
Backstretch	10,871	7,166	3,905	6,500	6,930	35,371
Location Fees	108,878	65,922	35,759	59,856	63,834	334,248
Retirement Fund	19,766	13,029	7,102	11,820	12,602	64,320
AB480	22886.97	20933.13	11577.47	18930.03	20165.42	94,493
Workers Comp (CA & Exports)	12,153	6,751	3,835	4,458	6,888	34,084
Breeders (CA & Exports)	37,338	25,379	11,017	23,897	22,435	120,066
F&E	317	85	26	43	111	582
CHRB Support	4,279	1,238	376	629	1,623	8,144
MOVED TO PURSE ACCT						
Purses Generated	1,004,665	444,719	175,711	375,282	656,354	2,656,731
License SB16	37,174	18,823	6,697	14,010	24,977	101,682
Overlap/Redistribute						0
Excess 6%	86,732	54,967	7,545	60,452	79,293	288,988
Rfees	13,067	6,832	5,818	5,806	8,816	40,339
Misc Revenue	2,814	2,207	908	1,523	2,078	9,531
Decoder Revenue	14,120	10,637	3,637	15,218	8,699	52,310
Intra Outs/Refunds	39,642	21,131	4,888	13,365	29,613	108,639
AB509 Los Alamitos Proxy Fee	11,663	9,243	296	4,902	8,325	34,429
2013 Los Alamitos Expense fund excess/Intl Outs	2,262	1,544	887	939	1,375	7,006
Combined Purse Report	(129,581)	(43,582)	29,285	91,530	(89,654)	(142,002)
Performance	41,200	19,750	13,500	19,650	27,200	121,300
AB 701 W/C	51,817	19,558	7,190	16,997	30,786	126,348
2013/2014 CHRB Surplus	2,834	1,660	349	1,074	1,956	7,872
ADW - SB1072	60,000	34,692	20,301	22,942	34,980	172,914
ADW - Purses (CA & Export)	373,125	225,694	119,998	196,201	224,322	1,139,340
ADW - AB480	8,082	5,328	2,947	4,819	5,133	26,309
PAID TO TRACK:						
Commissions Generated	813,351	365,352	143,586	311,571	528,029	2,161,889
License SB16	37,174	18,823	6,697	14,010	24,977	101,682
Redistribute			42,446			42,446
Excess 6%	86,732	54,967	7,545	60,452	79,293	288,988
Rfees	13,067	6,832	5,818	5,806	8,816	40,339
Misc Revenue	2,814	2,207	908	1,523	2,078	9,531
Decoder Revenue	14,120	10,637	3,637	15,218	8,699	52,310
Intra Outs/Refunds	39,642	21,131	4,888	13,365	29,613	108,639
AB509 Los Alamitos Proxy Fee	11,663	9,243	296	4,902	8,325	34,429
2013 Los Alamitos Expense fund excess/Intl Outs	2,262	1,544	887	939	1,375	7,006
2013/2014 CHRB Surplus	2,834	1,660	349	1,074	1,956	7,872
Simulcast Expense (ncot)	548,423	330,117	124,354	284,716	337,910	1,625,520
Track Programs	23,522	15,633	3,782	14,227	16,625	73,789
Share of Ontrack Expense						0
ADW - Track (CA & Export)	368,284	225,559	116,650	197,411	220,107	1,128,012
ADW - AB480	8,082	5,328	2,947	4,819	5,133	26,309
rounding						0
	6,114,873	2,979,812	1,239,600	2,752,997	3,771,061	16,858,343
	0	0	(0)	0	(0)	0
						0
Total Purses	1,619,617	833,201	399,956	844,710	1,054,253	4,751,737
Total Commissions	1,423,547	738,915	340,436	645,317	935,027	4,083,241