



a California joint powers agency

1776 Tribute Road, Suite 205

Sacramento, CA 95815

Office: 916.927.7223 Fax: 916.263.3341

www.calfairs.com

NOTICE
CALIFORNIA AUTHORITY OF RACING FAIRS
BOARD OF DIRECTORS MEETING
JOHN ALKIRE, CHAIR
12:30 P.M., TUESDAY, FEBRUARY 2, 2010
VIA TELECONFERENCE

Notice is hereby given that a meeting of the California Authority of Racing Fairs Board of Directors will commence at 12:30 P.M., Tuesday, February 2, 2010. The meeting will be held at Kahn, Soares & Conway Sacramento office located at 1415 L Street, Suite 400, Sacramento, California 95814.

The Public and members of the California Authority of Racing Fairs Board of Directors may participate from the locations on the following page or in person.

CARF Board of Directors Meeting
Toll Free Dial In Number: (800) 791-2345
Participant Code: 83711 #



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CALIFORNIA AUTHORITY OF RACING FAIRS

Teleconference Meeting Locations

Alameda County Fair
4501 Pleasanton Avenue
Pleasanton, CA 94566

Antelope Valley Fair
2551 West Ave. H
Suite 102
Lancaster, CA 93536

The Big Fresno Fair
1121 S. Chance Avenue
Fresno, CA 93702

California State Fair
1600 Exposition Blvd.
Sacramento, CA 95815

Humboldt County Fair
1250 5th Street
Ferndale, CA 95536

Kern County Fair
1142 South P Street
Bakersfield, CA 93307

Monterey County Fair
2004 Fairground Road
Monterey, CA 93940

National Orange Show
689 South E Street
San Bernardino, CA 92408

Riverside National Date Festival
46-350 Arabia Street
Indio, CA 92201

San Bernardino Co. Fair
14800 Seventh Street
Victorville, CA 92395

San Joaquin Fair
1658 S. Airport Way
Stockton, CA 95206

San Mateo County Fair
2495 South Delaware Street
San Mateo, CA 94403-1027

Santa Barbara Co. Fair
937 Thornburg Street
Santa Maria, CA 93458

Shasta District Fair
1890 Briggs Street
Anderson, CA 96007

Solano County Fair
900 Fairgrounds Drive
Vallejo, CA 94589

Sonoma County Fair
1350 Bennett Valley Road
Santa Rosa, CA 95404

Southern CA Fair
18700 Lake Perris Dr.
Perris, CA 92570

Stanislaus County
900 North Broadway
Turlock, CA 95380

Tulare County Fair
215 Martin Luther King
Tulare, CA 93274

Ventura County Fair
10 West Harbor Blvd
Ventura, CA 93001-2706



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AGENDA
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12:30 P.M., TUESDAY, FEBRUARY 2, 2010

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AGENDA

- I. Date, time and location of next meeting.
- II. Approval of minutes.
- III. Discussion and action, if any, on legislative matters.
- IV. Report on planning and discussions with TOC Board Committees and with California Horse Racing Alliance.
- V. Discussion and action, if any, on harness racing matters, including the night racing schedule and implementation of AB 246, which would allow an increase in take-out and in satellite commissions.
- VI. Report on status of possible legal action by Bay Meadows seeking payment of satellite commissions after it had ceased operation as a satellite facility.
- VII. Discussion and action, if any, on agency dues.
- VIII. Executive director's Report.
- IX. Chairman's Report on Executive Director Evaluation.

CALIFORNIA AUTHORITY OF RACING FAIRS

Board of Directors Meeting

Tuesday, December 8, 2009

Minutes

A meeting of the California Authority of Racing Fairs Board of Directors was held at 12:30 P.M., Tuesday, December 8, 2009. The meeting was conducted at the CARF Conference Room, 1776 Tribute Road, Suite 205, Sacramento, CA, 95815.

CARF Board Directors attending: John Alkire, Norb Bartosik, Mike Paluszak and Rick Pickering. Joining by conference call: Vince Agnifili, Dan Jacobs and Kelly Violini.

Staff and Guests attending: Chris Korby, Heather Haviland, Amelia White, Tom Doutrich, Rick Wood, Raechelle Gibbons, Kevin Wong, Mike Treacy, Louie Brown, Debbie Cook, Stuart Titus, Cindy Olsen, Dave Mogni and Ken Alstott. Joining by conference call: Larry Swartzlander, Tawny Tesconi and Chris Carpenter.

Agenda Item 1 – Date and Time of Next Meeting. The next CARF Board & Live Racing Committee meeting will be scheduled for Tuesday, February 2, 2010 in Sacramento, time and meeting location to be determined.

Agenda Item 2 – Approval of Minutes. Mr. Pickering moved to approve the meeting minutes as presented. Mr. Bartosik seconded, unanimously approved.

Agenda Item 3 – Presentation of, and Action on, Agency Audit Report by Gilbert and Associates. Mr. Wong presented the results of the CARF audit for the year ended December 31, 2008. The bulk of the audit work was done in May/June 2009 with wrap up in October/November 2009. Mr. Wong reviewed the CARF financial statements and recapped highlights from the management discussion and analysis letter.

Mr. Wong reported that CARF management was cooperative and well prepared throughout the audit process. Gilbert & Associates recommends implementing a journal entry review process so that journal entries are not initiated and approved by one person. CARF staff is in the process of delegating that duty. As in prior years, control deficiencies exist in two areas: a lack of sufficient audit evidence to guarantee the revenue from Advance Deposit Wagering (ADW) and a lack of checks/balances regarding paymaster duties, specifically a second signature on issued checks, which would provide stronger internal control during live racing.

Mr. Pickering moved to accept the 2008 CARF Audit Report as presented. Mr. Paluszak seconded, unanimously approved.

Agenda Item 4 – Discussion and Action on 2010 Agency Budget. Mr. Korby presented the 2010 CARF agency budget provided in the meeting packet. The budget is offered in the same format as the 2009 CARF agency income statement, a breakdown of which is also included in the meeting packet.

Ms. Gibbons brought to the attention of the group the one-time \$758,211 expense entry for California post retirement benefits per GASB 45 (the requirement to calculate and establish a reserve for the exposure of post-retirement benefits). CARF has been saving to meet compliance with GASB 45 since 2003 and the CARF Board voted in May to designate CalPers as the third-party trustee to administer the funds.

Mr. Wood reported that the CARF Finance Committee met yesterday and will be meeting monthly, prior to each CARF Board meeting. The Finance Committee will provide direction regarding the format of documents included in future meeting packets. Mr. Jacobs invited Mr. Treacy and all interested CARF members to participate in the Finance Committee calls.

Mr. Korby reported that with the closure of two Fair satellite wagering facilities and the addition of the San Mateo satellite, the revenue line item for membership dues will not increase, but three Fairs will be adjusted to a new membership tier. The last time the Fairs were distributed by tier, 2004 handle was used to assign dues. When dues were assigned using 2009 figures, three Fairs experienced a significant shift in handle and thereby moved into a new tier level.

Mr. Bartosik moved to review the proposed 2010 tier adjustments at the next Finance Committee meeting and establish a procedure for updating the tier placement annually. Mr. Jacobs seconded, unanimously approved.

Mr. Pickering moved to approve the 2010 CARF agency budget as presented. Mr. Agnifili seconded, unanimously approved.

Agenda Item 5 – Financial. Mr. Jacobs reported that the CARF agency budget will be reviewed by the Finance Committee in April for adjustments.

Mr. Alkire asked Ms. Tesconi to sit on the CARF Finance Committee and reported that he appreciated Ms. Tesconi taking time earlier in the week to meet with staff.

Agenda Item 6 – Report by Legislative Advocate. Mr. Brown reported that the legislature is currently in recess and will return Jan. 4, 2010. Mr. Brown expects the Capitol will be mired in budget discussion with the Governor's Office anticipating a \$21 billion deficit. The Department of Food and Agriculture is expected to submit a reduced budget, thereby decreasing Fair funding. The decrease is not expected to be significant.

The deadline to submit legislation is the end of February. CARF bill AB 735 (Hill), to increase satellite commissions, is in the Senate G.O. Committee and language has been submitted to legislative counsel for the purpose of creating a spot bill to set up a governing structure for CHRIMS.

Mr. Alstott asked if AB 246 (Price), which authorizes an increase in quarter horse and harness associations' commissions to satellite wagering facilities, is still scheduled to be implemented Dec. 26, 2009. Mr. Bartosik stated that he is waiting to hear from Los Alamitos.

Agenda Item 7 – Notice of Executive Director Evaluation. Mr. Alkire stated that an Executive Director evaluation form was sent to CARF Board members. Mr. Alkire asked that the completed form be returned to him no later than Jan. 15, 2010 so he can review the submissions and schedule a time to meet with Mr. Korby.

Agenda Item 8 – Executive Director's Report. Mr. Korby reported that Bay Meadows Land Company has initiated legal proceedings to secure payment of ADW location fees applicable to Bay Meadows for the calendar year following the facility's closure. The CARF Board might consider a counterclaim. Mr. Bartosik asked that the item be placed on a future agenda for discussion and action.

Mr. Korby reported on a legal matter stemming from an incident in which a horse was injured during pre-race testing at the San Joaquin County Fair. CHRB attempted to direct payment from CARF for related medical and layup expenses. Mr. Korby declined payment and the CHRB has since determined they do not have authority to pursue the claim. A prominent attorney in the racing industry has since established representation for the trainer. Ms. Cook reported that CFSA has taken over the claim on behalf of Stockton and has engaged legal counsel from Kahn, Soares & Conway, LLP. At the moment there is no active claim on the matter.

Respectfully submitted,

Heather Haviland

CALIFORNIA AUTHORITY OF RACING FAIRS
LEGISLATIVE PROGRAM: FOLLOW UP TO SB16XX
BACKGROUND DESCRIPTION OBJECTIVES
MAY 2009

BACKGROUND

California horse racing is in crisis. Its longer-term survival may be in doubt. Tribal gaming has emerged as a powerful new competitor that did not even exist twenty years ago. Racing facilities, most of which were built in the 1930's, are aging and in urgent need of upgrades or replacement. The economic model that underpins ownership of most Thoroughbred tracks in California is under strain: real estate on which privately-owned, commercial race tracks sit has appreciated to valuations that no longer justify horse racing as the highest and best use of the asset. Corporate owners, accountable to their shareholders, are compelled to consider development of their property for uses other than racing. The cost of horse ownership continues to rise, making it more difficult for horse owners to buy, train and run their horses. Other states have allowed casino revenues to be directed into racing purses, making it more difficult for California tracks to compete in attracting horses to run in our state. Advanced Deposit Wagering (on-line parimutuel wagering), was thought to be a mechanism for generating new business; instead it has shifted business from racing's traditional wagering sources and actually decreased net revenues to important industry programs. Magna Entertainment Corporation, the largest race track operator and owner in North America and owner of Santa Anita and Golden Gate Fields in California, filed Chapter 11 bankruptcy in March 2009. Santa Anita is scheduled to be auctioned under supervision of a bankruptcy court in September 2009.

In spite of the challenges facing racing, it is still a \$3-billion industry in California. Racing employs approximately 30,000 Californians, keeps 54,000 acres green and committed to California agriculture and provides entertainment and recreation to millions of Californians every year. Racing continues to be an important attraction and revenue source to Fairs through live racing and satellite wagering. There are sound public policy reasons to keep horse racing healthy; however, its fundamental model needs re-structuring. Racing needs a bold and dramatic stimulus to break out of its slow decline. We propose a plan to accomplish the following objectives that will keep horse racing healthy and viable.

OBJECTIVES

- Re-price our product in line with other major league sports through an increase in overall parimutuel take-out.
- Increase purses to keep horse owners and trainers racing in California and to attract them to our state.
- Increase parimutuel distributions to California breeders and to Cal-bred race horses so as to strengthen the agricultural sector of California horse racing and help assure a future for California's race horse breeding industry.
- Build and upgrade facilities for the future: create and enable a mechanism for public sector financing of racing facility infrastructure improvements and/or acquisitions
- Create a revenue stream for public sector financing of racing facility infrastructure improvements or acquisitions.
- Increase parimutuel distributions to the statewide satellite network to keep it financially viable and to protect the jobs that it supports.
- Restore balance to distribution of parimutuel revenues through reform of ADW distributions. Align ADW distributions more closely with traditional handle distributions. Restore sufficient funding to critical funds (e.g., NC/SCOTWInc Operating Funds; Stabling & Vanning Funds) presently suffering shortfalls because of shift in handle to ADW.

LEGISLATIVE ACTION PLAN

ADJUST PARIMUTUEL DISTRIBUTIONS FOR THOROUGHBRED RACING DURING DAYTIME

- Increase parimutuel take-out statewide by 3.25%
- Direct 1.25% of the increased takeout to purses
- Direct .25% of the increased takeout to California breeders and Cal-breds
- Direct .50% of increased takeout to satellite location fees
- Direct 1.00% of increased takeout to Acquisition and Capital Improvement Fund to finance acquisitions or improvements of racing facilities and satellites
- Direct .25% of increased takeout to California Horse Racing Board budget
- Restructure ADW distributions so as to align them more closely with traditional handle distributions and thereby restore sufficient funding to critical programs, specifically the Stabling and Vanning Funds (North & South) and NOTWInc/SCOTWInc Operating Funds

ADJUST PARIMUTUEL DISTRIBUTIONS FOR QUARTER HORSE AND HARNESS RACING AT NIGHT

- Increase parimutuel take-out statewide by 3.25%
- Direct 1.25% of the increased takeout to purses
- Direct .25% of the increased takeout to California breeders and Cal-breds
- Direct 1.00% of increased takeout to satellite location fees
- Direct .50% of increased takeout to Capital Improvement Fund to finance racing facility improvements, acquisitions or improvements to satellite locations
- Direct .25% of increased takeout to California Horse Racing Board budget

HORSE RACING IN CALIFORNIA
PLANNING FOR THE ROAD AHEAD
A FRAMEWORK FOR INITIAL DISCUSSIONS

Fundamentals

1. Establish permanent, year-round stabling and training facilities North and South
2. California racing venues
 - a. Plans and timetables for a multi-year transition period as race tracks close
 - b. Determine the best track ownership model for a sustainable future: public; private; for-profit; not-for-profit.
 - c. One prospect: Convert privately-owned venues to public ownership through industry-financed buy-outs
 - d. Funding for all of above
3. Establish industry policy to guide the purpose and use of parimutuel distributions; re-structure and streamline B&P code re: parimutuel distributions; introduce consistency to parimutuel distributions.
4. Take control of ADW; re-structure agreements; re-structure ADW distributions in line #3 with above.
5. Review satellite wagering model.
6. Establish sensible, realistic calendars that optimize our business
7. Define and realize opportunities for growth
8. Integrity: policies; regulation; enforcement; public education/image management
9. Recruit new owners; recruit out-of-state horses
10. Determine priority for key initiatives and establish well defined timelines to meet goals

Industry Internals

1. Develop a public policy white paper to define purpose of horse racing for elected officials, industry stakeholders and the public.
2. Establish goals and objectives for Northern California and Southern California race tracks to be endorsed by all stakeholders.
3. Create and maintain an industry council, analogous to a sports league.
4. Each stakeholder group adopt goals and objectives consistent with above.

Managing the Image of Racing / Marketing

1. Define our product more effectively: gaming; entertainment; social event; aspiration; elite; money; power; tradition.
2. Initiate a 3-5-year plan to transform the image of racing.

3. One objective: Restore the appeal and cachet that horse racing once had.
4. Market horse racing as experience, entertainment and social event, in addition to gambling opportunities. Emphasize aspiration by linking image of racing to social elites. Market handicapping horses as most elite form of gambling.
5. Little-noted characteristics that can broaden and enhance the image of racing industry: a) connections to agriculture; b) family businesses; c) payments to state d) preservation of green space.
6. Market more effectively to women (buy Oprah a Thoroughbred!).
7. Reducing racing dates may actually heighten awareness of our product. Shorter meetings, more opening days will refresh public interest in racing.

Connections to Agriculture

1. Strengthen California Thoroughbred breeding industry.
2. Strengthen ties to agriculture. Build on existing connections to the agricultural sector, many of which are already in place by virtue of a) ag roots of the race horse breeding industry and b) through the historical ties between Fairs and agriculture.
3. Connection to agriculture creates an alliance to one of the strongest political interests in California; similar alliances have proven effective in other states.
4. Connection to agriculture differentiates horse racing from other forms of gaming.
5. Agricultural base (breeding) lends a green component to our industry.

External Relations

1. Coordinate relations with California legislature and administration, including CDFA; integrate legislative program with longer-term strategies.
2. To the extent we can, find common ground with organized labor.
3. Establish a level of representation at federal legislative level through California congressional delegation.
4. Establish working relationships and/or alliances with tribes.
5. Establish working relationship with California Lottery.
6. Alliances with California horse interests and with other breeds of race horses; develop policy and presence within CDFA related to equine agricultural interests.
7. Maintain influence and representation in national horse racing groups and National Horse Council.
8. Build and maintain a strong alliance with agricultural interests generally.

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INDUSTRY ACTION PLAN
JANUARY 2010
DRAFT

CALL TO ACTION

California horse racing is approaching crisis. Its longer-term survival may be in question. The California racing industry needs an action plan starting **now**.

BACKGROUND

Racing facilities, many of which were built in the 1930's, are aging and in urgent need of upgrades or replacement. The economic model that underpins ownership of most Thoroughbred tracks in California is under strain: real estate on which privately-owned, commercial race tracks sit has appreciated to valuations that no longer justify horse racing as the highest and best use of the asset. Race track owners, accountable to their shareholders, are compelled to consider development of their property for uses other than racing. Several of California's premier tracks are in bankruptcy. Tribal gaming has emerged as a powerful new competitor that did not even exist twenty years ago. Operating expenses at race track and satellite wagering facilities continue to rise, even as revenues declines. The cost of horse ownership continues to rise, making it more difficult for horse owners to buy, train and run their horses. California is facing a wholesale exodus of horses from the race tracks. Declines in the economy and in disposable income have had a severe impact on the economy of horse racing.

In spite of the challenges facing racing, it is still a \$3-billion industry in California. Racing employs approximately 30,000 Californians [confirm], keeps __,000 [confirm] acres green and committed to California agriculture and provides entertainment and recreation to millions of Californians every year. Racing continues to be an important attraction and revenue source to California Fairs through live racing and satellite wagering. There are sound public policy reasons to keep horse racing healthy. Racing needs a bold and dramatic economic stimulus to break out of its slow decline.

ACTION PLAN

NEAR TERM

DRAFT

- Get the message out: The California horse racing and breeding industries are in trouble. Thousands of California jobs and a \$3 billion segment of California's agricultural economy are at risk.
- Make sure that legislators and the administration know that State government has a revenue interest in the economic vitality of horse racing and breeding, beyond meeting the costs of regulating racing, because horse breeding and racing employ tens of thousands of Californians and generate direct and indirect revenues to the public sector.
- Carry this message to legislators and the administration: Re-structuring distributions from parimutuel wagers can afford economic stabilization to the horse racing and breeding industries from within the industry's own economic model, without government funds. Any such re-structuring must be approved by the legislature.
- Proceed now with legislative action in the 2010 session to re-structure parimutuel distributions to stabilize the California horse breeding and racing industries. These measures are needed on an urgent basis to stop the exodus of race horses from California; keep race tracks from going under; keep the racing satellite network viable to protect jobs and support California Fairs.
- Proceed now with legislative action to re-balance revenues generated from parimutuel distributions: stop shortfalls to critical funds; re-structure ADW distributions to align more closely with traditional handle distributions.
- Proceed immediately with a review of special-purpose parimutuel funds to evaluate necessity or re-structuring.
- Proceed immediately to develop a written public policy position to help elected officials and public understand our industry's contributions to California.
- Begin a public relations campaign to re-shape the image of racing.
- Proceed immediately to begin building stronger connections to California agricultural interests, including the addition of equines to CDFA list of agriculture products. Support and publicize the CDFA Secretary's Equine Advisory Task Force.
- Begin structured planning for next steps. See *Horse Racing in California - Planning for the Road Ahead*, attached.

**THE CALIFORNIA HORSE RACING INDUSTRY, CALIFORNIA FAIRS
AND CALIFORNIA AGRICULTURE
POLICY STATEMENT**

DRAFT

The state of California recognizes horse racing as a competitive sport, distinguished from other sports in that its existence depends entirely on the successful breeding, ownership and training of race horses. Breeding, owning, caring for and training horses are elements of the agricultural economy. Therefore, the state of California recognizes horse racing and its attendant husbandry as an agricultural activity.

The State of California has the sovereign right to permit parimutuel wagering on horse racing. The Legislature exercised this right, in statute, creating the California Horse Racing Board to license and regulate its conduct. Acting through the Board, the state grants annual licenses for the conduct of racing to racing associations, which are either private, for-profit entities or Fairs. The state also requires that racing associations have a valid contract with horse owners (private entrepreneurs) for the payment of purses. This nexus of state sovereignty, private enterprise and the public interest represents a successful partnership between the public and private sectors.

California statute asserts an affirmative connection between horse racing, parimutuel wagering, agriculture, and the public interest. The Legislature has recognized that allowing parimutuel wagering serves the public interest when it 1) assures protection of the public; 2) encourages agriculture and the breeding of horses; 3) supports the network of California Fairs; 4) provides for maximum expansion of horse racing opportunities in the public interest; and 5) provides for uniformity of regulation for each type of horse racing. (B&P Code §19401).

State government has a revenue interest in the economic vitality of horse racing, beyond meeting the costs of regulation, because horse breeding and racing generate both direct and indirect revenues to the public sector. Revenues are distributed to horsemen as purse payments, to racing associations as commissions, and to the state as license fees. License fees are distributed by the Department of Food and Agriculture for the support of Fairs. Other distributions include wildlife restoration, local charities and an equine veterinary research and teaching facility at the University of California Davis.

Fairs play an important role in the social fabric of their communities. California Fairs and horse racing have a century-long, mutually beneficial relationship. All Fairs and all Californians who attend Fairs, who are employed by Fairs or who participate in Fairs benefit from this economically interdependent connection. Therefore, it is the policy of the State of California to reinvest revenues generated by horse racing in order to support and encourage 1) California Fairs generally; 2) the improvement of racing venues, equipment and facilities on Fairgrounds; 3) horse racing at California Fairs; 4) a competitive California satellite simulcast program; and 5) the interstate and international export of California-produced equine livestock, products and services.

Horse racing represents a multi-billion dollar component of the state's agricultural economy, protecting 54,000 acres of green space, employing 30,000 people in breeding farms, animal husbandry, related professions, equine medical care and as suppliers of feedstock. The prosperity of these agricultural enterprises depends on a robust horse racing industry. Thus, the policy of the State of California is that the Department of Food and Agriculture shall support and encourage 1) improvements in breeding stock, supported by the well-regulated conduct of horse racing; and 2) increased interstate and international export of California-bred horses.

Christopher Korby
February 12, 1998
Updated January 2010

**CHRB ADW COMMITTEE
OPENING REMARKS AT INITIAL MEETING
OCTOBER 27, 2008**

**CHRISTOPHER KORBY, EXECUTIVE DIRECTOR
CALIFORNIA AUTHORITY OF RACING FAIRS**

Thank you for the opportunity to join in this discussion.

The ADW model is not working for California. The current ADW model has disturbed a long-standing equilibrium of parimutuel distributions, a balance which underpinned the economic vitality of the racing industry for many years.

Until the advent of ADW, parimutuel distributions flowed to various interests in proportions that generally reflected the relative contribution or importance of those interests to the long-term vitality of California racing. Horsemen received purse distributions for competing; associations received commissions for providing the venue; the state received license fees in return for granting and regulating the franchise to conduct racing. The schedule of distributions reflected a political and economic equilibrium of interests.

The Internet burst on the scene in the late '90's and on-line gambling began to establish itself as a reality. It appeared that this represented a new business opportunity for the racing industry that could promise additive, incremental growth. The California racing industry first agreed to and then supported a legislative package developed by ODS, the predecessor to TVG. This legislation created Advance Deposit Wagering as the racing industry effort to take parimutuel wagering on-line. As an off-set to the cost of developing the new technology and as an incentive to do so, the legislation allowed for a disproportionate percentage of new ADW handle to flow to the ADW providers. Keep in mind that the opportunity was represented and understood to offer additive, incremental growth to California parimutuel revenues.

Since parimutuel distributions are basically zero-sum in nature, this disproportionate percentage carved out for ADW providers meant significant reductions, even elimination, of distributions to other traditional beneficiaries. The distributions that were reduced or eliminated included those to state license

) fees, to the Stabling and Vanning Funds and to simulcast operating fund distributions.

Over time the reality of ADW's impact on traditional parimutuel handle, and on the consequent distributions, has been quite different from that represented at its inception. Rather than being incrementally additive to our business, ADW handle has proven to be cannibalistic to an extent not envisioned initially. The cannibalistic migration of handle from traditional tote sources to ADW, and the consequent shift in parimutuel distributions, has thrown the racing industry's traditional economic balance into disequilibrium. Revenue flows to a number of important beneficiaries, including license fees to the state of California, Stabling & Vanning Funds and simulcast expense funds, have begun to experience serious shortfalls. At the same time, revenues to ADW providers have grown.

As I noted at the outset, our ADW model is not working. The premise that ADW handle would be incrementally additive, thereby justifying a disproportionately high distribution to fund its development, has proven incorrect. Instead, handle has migrated from traditional tote handle to ADW, precipitating an unsustainable and unjustified windfall for ADW providers and creating significant shortfalls and hardships for important sectors of the racing industry.

) The time has come to restore balance to California's parimutuel model. I believe that a model more akin to that which governs our totalisator contracts would be a good starting point.

I offer the foregoing as background to our discussion today because I believe that discussions regarding exclusivity or non-exclusivity, while important, address only a peripheral symptom of the fundamental problem, not the problem itself. The fundamental problem is that the California racing industry has allowed one class of vendors, ADW providers, to unduly enrich themselves at the expense of important sectors of our industry. We are living with a classic case of the tail wagging the dog.

) With respect to the issue under discussion today, exclusivity vs. non-exclusivity, we favor non-exclusive agreements. From the inception of ADW, CARF was the only racing entity in the state that has sought non-exclusive contracts with all licensed ADW providers. Although our agreement with TVG suffered as a result, we believe that we have benefited overall by this approach. At the same time, we would not wish to force our outlook or philosophy on a fellow track that believed it could reach a superior business arrangement through an

Christopher Korby
October 27, 2008

) exclusive agreement. While we remain skeptical that any exclusive agreements are better than our "open market" approach, we don't believe that the Board should try to regulate best practices.

In short, we strongly favor non-exclusive agreements while not supporting regulations that require it.

In conclusion, we believe that the ADW model needs fundamental reform, a matter which our industry should address in the legislature. Our industry has allowed a class of vendors to exert a disproportionate level of influence on an important policy issue. The California racing industry needs to correct this political and economic imbalance.

Thank you for the opportunity to address this important matter.

)

Christopher Korby
October 27, 2008

US Takeout Rates

State	WPS		2 runners		> than 2		Other	
		vs. CA		vs. CA		vs. CA		vs. CA
California-TB Associations	15.43%		20.68%		20.68%		20.68%	
Colorado	18.50%	3.1%	25.00%	4.3%	25.00%	4.3%	25.00%	4.3%
Delaware	17.00%	1.6%	19.00%	(1.7%)	19.00%	(1.7%)	27.00%	6.3%
Florida	17.00%	1.6%	20.00%	(0.7%)	25.00%	4.3%	32.00%	11.3%
Idaho	20.00%	4.6%	20.75%	0.1%	20.75%	0.1%	20.75%	0.1%
Illinois	17.00%	1.6%	20.50%	(0.2%)	25.00%	4.3%	25.00%	4.3%
Indiana	18.00%	2.6%	21.50%	0.8%	21.50%	0.8%	21.50%	0.8%
Iowa	18.00%	2.6%	24.00%	3.3%	24.00%	3.3%	25.00%	4.3%
Kansas	18.00%	2.6%	22.00%	1.3%	22.00%	1.3%	22.00%	1.3%
Kentucky	16.00%	0.6%	19.00%	(1.7%)	19.00%	(1.7%)	19.00%	(1.7%)
Louisiana	17.00%	1.6%	20.50%	(0.2%)	25.00%	4.3%	25.00%	4.3%
Maine	18.00%	2.6%	26.00%	5.3%	26.00%	5.3%	26.00%	5.3%
Maryland	18.00%	2.6%	21.00%	0.3%	25.50%	4.8%	25.50%	4.8%
Massachusetts	19.00%	3.6%	26.00%	5.3%	26.00%	5.3%	26.00%	5.3%
Michigan	17.00%	1.6%	20.50%	(0.2%)	25.00%	4.3%	25.00%	4.3%
Minnesota	17.00%	1.6%	23.00%	2.3%	23.00%	2.3%	23.00%	2.3%
Montana	20.00%	4.6%	25.00%	4.3%	25.00%	4.3%	25.00%	4.3%
Nebraska	18.00%	2.6%	23.00%	2.3%	23.00%	2.3%	23.00%	2.3%
New Hampshire	19.00%	3.6%	26.00%	5.3%	26.00%	5.3%	26.00%	5.3%
New Jersey	17.00%	1.6%	19.00%	(1.7%)	25.00%	4.3%	25.00%	4.3%
New Mexico	19.00%	3.6%	21.00%	0.3%	25.00%	4.3%	25.00%	4.3%
New York	15.00%	(0.4%)	20.00%	(0.7%)	25.00%	4.3%	25.00%	4.3%
Ohio	18.00%	2.6%	22.00%	1.3%	22.00%	1.3%	22.00%	1.3%
Oklahoma	18.00%	2.6%	20.00%	(0.7%)	25.00%	4.3%	25.00%	4.3%
Oregon	19.00%	3.6%	22.00%	1.3%	22.00%	1.3%	22.00%	1.3%
Pennsylvania	18.00%	2.6%	20.00%	(0.7%)	30.00%	9.3%	30.00%	9.3%
Texas	18.00%	2.6%	21.00%	0.3%	25.00%	4.3%	25.00%	4.3%
Virginia	18.00%	2.6%	22.00%	1.3%	22.00%	1.3%	22.00%	1.3%
Washington	16.10%	0.7%	22.10%	1.4%	22.10%	1.4%	22.10%	1.4%
West Virginia	17.20%	1.8%	19.00%	(1.7%)	25.00%	4.3%	25.00%	4.3%
Average Takeout	17.71%	2.28%	21.72%	1.04%	23.82%	3.14%	24.35%	3.67%
Variance to California TB Associations	2.28%		1.04%		3.14%		3.67%	



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The following is a list of the takeout rates for North American racetracks for various wagers. If you feel that we have any incorrect or missing information then please let us know.

OVAL	WPS	EXACTA	TRIFECTA	SUPERFECTA	DOUBLE	PICK-3	PICK-4
ALB	18.0	22.0	25.0	25.0	22.0	25.0	25.0
AP	17.0	20.5	25.0	25.0	20.5	25.0	25.0
AQU	16.0	18.5	28.0	28.0	18.5	28.0	28.0
ARP	18.5	25.0	25.0	25.0	25.0	25.0	25.0
ASB	19.0	28.0	28.0	29.0	28.0	29.0	29.0
ATL	17.0	19.0	25.0	25.0	19.0	25.0	25.0
BEL	16.0	18.5	26.0	26.0	18.5	26.0	26.0
BEU	18.0	22.0	22.0	22.0	22.0	22.0	22.0
BOI	18.0	22.75	24.75	n/o	22.75	n/o	n/o
BRD	18.0	20.0	20.0	20.0	20.0	20.0	20.0
CBY	17.0	23.0	23.0	23.0	23.0	23.0	23.0
CD	16.0	19.0	19.0	19.0	19.0	19.0	19.0
CNL	18.0	22.0	22.0	22.0	22.0	22.0	22.0
CRC	18.0	20.0	27.0	27.0	20.0	24.0	24.0
CT	17.3	19.0	25.0	25.0	19.0	25.0	25.0
DED	17.0	20.5	25.0	25.0	20.5	25.0	25.0
DEL	17.0	19.0	25.0	25.0	19.0	25.0	25.0
DMR	15.4	20.7	20.7	20.7	20.7	20.7	20.7
ELP	17.5	22.0	22.0	22.0	22.0	22.0	22.0
EMD	16.1	22.1	22.1	22.1	22.1	22.1	22.1
EUR	18.0	22.0	22.0	22.0	22.0	22.0	22.0
EVD	17.0	20.5	25.0	25.0	20.5	25.0	25.0
FE	17.0	26.2	26.2	26.2	26.2	26.2	26.2
FER	16.8	21.5	21.5	21.5	21.5	21.5	21.5
FG	17.0	20.5	25.0	25.0	20.5	25.0	25.0
FL	18.0	20.0	25.0	25.0	20.0	25.0	25.0
FMT	18.0	20.0	20.0	20.0	20.0	20.0	20.0
FNO	16.8	21.5	21.5	21.5	21.5	21.5	21.5
FON	15.0	23.0	23.0	23.0	23.0	23.0	23.0
FP	17.0	20.5	25.0	25.0	20.5	25.0	25.0
FFX	15.4	20.7	20.7	20.7	20.7	20.7	20.7
GF	20.0	25.0	25.0	25.0	25.0	25.0	25.0
GG	15.4	20.7	20.7	20.7	20.7	20.7	20.7
GP	15.0	20.0	25.0	25.0	20.0	25.0	25.0
GRP	19.0	22.0	22.0	22.0	22.0	22.0	22.0
HAW	17.0	20.5	25.0	25.0	20.5	25.0	25.0
HOL	18.4	20.7	20.7	20.7	20.7	20.7	20.7
HOO	18.5	21.0	21.0	21.0	21.0	21.0	21.0
HOU	18.0	21.0	25.0	25.0	21.0	12.0	25.0
HPO	15.0	23.0	23.0	23.0	23.0	23.0	23.0
HST	15.0	23.8	26.8	26.8	23.8	26.8	26.8
KD	16.0	19.0	19.0	19.0	19.0	19.0	19.0
KEE	16.0	18.0	19.0	19.0	19.0	17.0	17.0
LA	15.4	20.7	20.7	20.7	20.7	20.7	20.7
LAD	17.0	20.5	25.0	25.0	20.5	25.0	25.0
LRL	18.0	21.0	25.75	25.75	21.0	25.75	14.0
LS	18.0	21.0	25.0	25.0	25.0	25.0	25.0
MD	17.0	27.8	30.0	27.8	27.8	30.0	30.0
MED	17.0	19.0	25.0	15.0	19.0	25.0	15.0
MNR	17.30	19.0	25.0	25.0	19.0	25.0	25.0
MTH	17.0	19.0	25.0	25.0	19.0	25.0	15.0

NP	18.4	24.0	24.8	24.8	24.8	24.8	24.8
OP	17.0	21.0	21.0	21.0	21.0	21.0	21.0
PEN	17.0	22.0	31.0	31.0	20.0	26.0	28.0
PHA	17.0	20.0	30.0	30.0	20.0	28.0	30.0
PID	17.0	20.0	26.0	29.0	20.0	26.0	26.0
PIM	18.0	21.0	25.75	25.75	21.0	25.75	14.0
PLN	16.8	21.5	21.5	21.5	21.5	21.5	21.5
PM	18.0	22.0	22.0	22.0	22.0	22.0	22.0
PRM	17.0	20.0	23.0	23.0	20.0	23.0	23.0
RD	18.0	22.0	22.0	22.0	22.0	22.0	22.0
RET	18.0	21.0	25.0	25.0	21.0	12.0	25.0
RIL	20.0	22.0	26.0	n/a	22.0	26.0	n/a
RP	18.0	21.0	24.0	24.0	21.0	25.0	n/a
RUI	19.0	22.0	25.0	25.0	22.0	25.0	25.0
SA	15.4	20.7	20.7	20.7	20.7	20.7	20.7
SAC	16.8	21.5	21.5	21.5	21.5	21.5	21.5
SAR	18.0	18.5	28.0	28.0	18.5	26.0	28.0
SOL	16.8	21.5	21.5	21.5	21.5	21.5	21.5
SR	16.8	21.5	21.5	21.5	21.5	21.5	21.5
SRP	18.0	22.0	25.0	25.0	22.0	25.0	25.0
STK	16.8	21.5	21.5	21.5	21.5	21.5	21.5
STP	16.4	24.8	24.8	24.8	24.8	24.8	24.8
SUF	19.0	26.0	26.0	26.0	26.0	26.0	26.0
SUN	19.0	22.0	25.0	25.0	22.0	25.0	25.0
TAM	17.5	21.5	25.9	25.9	20.0	20.0	20.0
TDN	18.0	22.0	22.0	22.0	22.0	22.0	22.0
TIM	18.0	21.0	25.75	25.75	21.0	25.75	25.75
TP	17.5	22.0	22.0	22.0	22.0	22.0	22.0
TUP	20.0	21.0	25.0	25.0	21.0	25.0	25.0
WO	17.0	20.8	28.3	28.3	20.5	26.3	28.3
WRD	18.0	20.0	25.0	25.0	20.0	25.0	25.0
YAV	20.0	21.0	25.0	25.0	21.0	25.0	25.0
ZIA	19.0	22.0	25.0	25.0	22.0	25.0	25.0
OVAL	WPS	EX	TRI	SF	DD	P3	P4

HORSEPLAYER MAGAZINE HorsePlayerDaily.com

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N-CAL FAIR DISTRIBUTION OF HANDLE under SB 27

Van/Stabling percentage updated 2/26/03

On Track Conventional N-Cal Fairs	Live	Out of Zone	Out of State with 3% Fee
Takeout	16.7700	15.4300	16.0000
License	1.0000	1.0000	1.0000
F/E	1.0000	-	-
Total to License	2.0000	1.0000	1.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Breeders	0.4800	0.4800	0.4800
Location Fees	-	-	1.0000
Expense	-	6.0000	6.0000
Promotion	-	0.4000	0.4000
Stabling/Van	-	0.9400	0.9400
Purses	7.2065	3.0200	1.3050
Owners	0.0700	0.0700	0.0700
Track	6.5835	3.0900	1.3750
Total to Track	6.5835	3.0900	1.3750
Proof	16.7700	15.4300	16.0000

Off Track Conventional N-Cal Fairs	Live	Out of Zone	Out of State with 3% Fee
Takeout	16.7700	15.4300	16.0000
License	1.0000	1.0000	1.0000
F/E	1.0000	-	-
Total to License	2.0000	1.0000	1.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Breeders	0.4800	0.4800	0.4800
Location Fees	2.0000	2.0000	2.0000
Expense	6.0000	6.0000	6.0000
Promotion	0.4000	0.4000	0.4000
Stabling/Van	0.9400	0.9400	0.9400
Purses	2.1900	2.0200	0.8050
Owners	0.0700	0.0700	0.0700
Track	2.2600	2.0900	0.8750
Total to Track	2.2600	2.0900	0.8750
Proof	16.7700	15.4300	16.0000

On Track Exotic N-Cal Fairs	Live	Out of Zone	Out of State with 3% Fee
Takeout	21.5200	20.1800	21.5000
License	1.0000	1.0000	1.0000
F/E	1.0000	-	-
Total to License	2.0000	1.0000	1.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Breeders	0.4800	0.4800	0.4800
Location Fees	-	-	1.0000
Expense	-	6.0000	6.0000
Promotion	-	0.4000	0.4000
Stabling/Van	-	0.9400	0.9400
Purses	9.7003	5.3950	4.0550
Owners	0.0700	0.0700	0.0700
Track	8.8398	5.4650	4.1250
Total to Track	8.8398	5.4650	4.1250
Proof	21.5200	20.1800	21.5000

Off Track Exotic N-Cal Fairs	Live	Out of Zone	Out of State with 3% Fee
Takeout	21.5200	20.1800	21.5000
License	1.0000	1.0000	1.0000
F/E	1.0000	-	-
Total to License	2.0000	1.0000	1.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Breeders	0.4800	0.4800	0.4800
Location Fees	2.0000	2.0000	2.0000
Expense	6.0000	6.0000	6.0000
Promotion	0.4000	0.4000	0.4000
Stabling/Van	0.9400	0.9400	0.9400
Purses	4.5650	4.3950	3.5550
Owners	0.0700	0.0700	0.0700
Track	4.6350	4.4650	3.6250
Total to Track	4.6350	4.4650	3.6250
Proof	21.5200	20.1800	21.5000

N-CAL THOROUGHBRED DISTRIBUTION OF HANDLE under SB 27

(During non-overlap periods)

Van/Stabling percentage updated 2/26/03.

On Track Conventional N-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	15.4300	15.4300	16.0000
License	1.3000	1.3000	1.3000
On Track Reduction	(0.3000)	(0.3000)	(0.3000)
Total to License	1.0000	1.0000	1.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	-	-	1.0000
Expense	-	2.5000	2.5000
Promotion	-	0.4000	0.4000
Stabling/Van	-	0.9400	0.9400
Purses	6.2600	4.5900	2.8750
Owners Premiums	0.0700	0.0700	0.0700
Track	6.8300	4.6600	2.9450
Section 19605.35	0.3000	0.3000	0.3000
Total to Track	7.1300	4.9600	3.2450
Proof	15.4300	15.4300	16.0000

Off Track Conventional N-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	15.4300	15.4300	16.0000
License	1.3000	1.3000	1.3000
On Track Reduction	-	-	-
Total to License	1.3000	1.3000	1.3000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	2.0000	2.0000	2.0000
Expense	2.5000	2.5000	2.5000
Promotion	0.4000	0.4000	0.4000
Stabling/Van	0.9400	0.9400	0.9400
Purses	3.5900	3.5900	2.3750
Owners Premiums	0.0700	0.0700	0.0700
Track	3.6600	3.6600	2.4450
Section 19605.35	-	-	-
Total to Track	3.6600	3.6600	2.4450
Proof	15.4300	15.4300	16.0000

On Track Exotic N-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	20.1800	20.1800	21.5000
License	1.3000	1.3000	1.3000
On Track Reduction	(0.3000)	(0.3000)	(0.3000)
Total to License	1.0000	1.0000	1.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	-	-	1.0000
Expense	-	2.5000	2.5000
Promotion	-	0.4000	0.4000
Stabling/Van	-	0.9400	0.9400
Purses	8.6017	6.9650	5.6250
Owners Premiums	0.0700	0.0700	0.0700
Track	9.2383	7.0350	5.6950
Section 19605.35	0.3000	0.3000	0.3000
Total to Track	9.5383	7.3350	5.9950
Proof	20.1800	20.1800	21.5000

Off Track Exotic N-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	20.1800	20.1800	21.5000
License	1.3000	1.3000	1.3000
On Track Reduction	-	-	-
Total to License	1.3000	1.3000	1.3000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	2.0000	2.0000	2.0000
Expense	2.5000	2.5000	2.5000
Promotion	0.4000	0.4000	0.4000
Stabling/Van	0.9400	0.9400	0.9400
Purses	5.9650	5.9650	5.1250
Owners Premiums	0.0700	0.0700	0.0700
Track	6.0350	6.0350	5.1950
Section 19605.35	-	-	-
Total to Track	6.0350	6.0350	5.1950
Proof	20.1800	20.1800	21.5000

S-CAL THOROUGHBRED DISTRIBUTION OF HANDLE under SB 27

(During non-overlap periods)

Van/Stabling percentage updated 4/2/03

On Track Conventional S-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	15.4300	15.4300	16.0000
License	2.0000	2.0000	2.0000
On Track Reduction	(0.1500)	(0.1500)	(0.1500)
Total to License	1.8500	1.8500	1.8500
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	-	-	1.0000
Expense	-	2.5000	2.5000
Promotion	-	0.4000	0.4000
Stabling/Van	-	1.0600	1.0600
Purses	5.9233	4.1800	2.4650
Owners Premiums	0.0700	0.0700	0.0700
Track	6.4667	4.2500	2.5350
Section 19605.35	0.1500	0.1500	0.1500
Total to Track	6.6167	4.4000	2.6850
Proof	15.4300	15.4300	16.0000

Off Track Conventional S-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	15.4300	15.4300	16.0000
License	2.0000	2.0000	2.0000
On Track Reduction	-	-	-
Total to License	2.0000	2.0000	2.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	2.0000	2.0000	2.0000
Expense	2.5000	2.5000	2.5000
Promotion	0.4000	0.4000	0.4000
Stabling/Van	1.0600	1.0600	1.0600
Purses	3.1800	3.1800	1.9650
Owners Premiums	0.0700	0.0700	0.0700
Track	3.2500	3.2500	2.0350
Section 19605.35	-	-	-
Total to Track	3.2500	3.2500	2.0350
Proof	15.4300	15.4300	16.0000

On Track Exotic S-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	20.1800	20.1800	21.5000
License	2.0000	2.0000	2.0000
On Track Reduction	(0.1500)	(0.1500)	(0.1500)
Total to License	1.8500	1.8500	1.8500
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	-	-	1.0000
Expense	-	2.5000	2.5000
Promotion	-	0.4000	0.4000
Stabling/Van	-	1.0600	1.0600
Purses	8.2650	6.5550	5.2150
Owners Premiums	0.0700	0.0700	0.0700
Track	8.8750	6.6250	5.2850
Section 19605.35	0.1500	0.1500	0.1500
Total to Track	9.0250	6.7750	5.4350
Proof	20.1800	20.1800	21.5000

Off Track Exotic S-Cal TB	Live	Out of Zone	Out of State with 3% Fee
Takeout	20.1800	20.1800	21.5000
License	2.0000	2.0000	2.0000
On Track Reduction	-	-	-
Total to License	2.0000	2.0000	2.0000
Equine Research	0.1000	0.1000	0.1000
City Tax	0.3300	0.3300	0.3300
Host Fees	-	-	3.0000
Total Breeders	0.5400	0.5400	0.5400
Location Fees	2.0000	2.0000	2.0000
Expense	2.5000	2.5000	2.5000
Promotion	0.4000	0.4000	0.4000
Stabling/Van	1.0600	1.0600	1.0600
Purses	5.5550	5.5550	4.7150
Owners Premiums	0.0700	0.0700	0.0700
Track	5.6250	5.6250	4.7850
Section 19605.35	-	-	-
Total to Track	5.6250	5.6250	4.7850
Proof	20.1800	20.1800	21.5000

Pre-SB16xx



a California joint powers agency

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January 28, 2010

Dr. Edward Allred
Los Alamitos Race Course
4961 Katella Ave
Los Alamitos, CA 90720

Via E-mail

Dear Dr. Allred,

On behalf of the California Authority of Racing Fairs and its member Fairs who conduct satellite wagering on racing from Los Alamitos, I would like to express our appreciation for your support and implementation of AB246. We worked together to move this bill forward and Los Alamitos has been the first to implement it. Thank you.

As we all know, racing has hit a rough patch, due in large measure to the current economic conditions. The provisions of this bill will help the night satellite network "keep the doors open and the lights on." In turn, the satellite network can continue to support racing at Los Alamitos, generate purses for the horsemen who run there and maintain the jobs that our industry provides for Californians.

This is a good example of how we can help our industry by working together.

Best regards,

/s/

Christopher Korby
Executive Director

Cc: John Alkire, Chairman, CARF Board of Directors

Los Alamitos | Posted 1/15/2010, 4:58 pm

Los Alamitos raising takeout

By Steve Andersen

The cost of making a bet at Los Alamitos will increase in the near future.

Friday, the California Horse Racing Board approved a request from Los Alamitos to increase the takeout by 2 percent to offset operating costs for California's satellite wagering locations and to increase revenue for the racetrack and for purses. The measure was approved by a 6-1 vote, with new commissioner Keith Brackpool opposed to the measure.

The starting date for the new takeout was not immediately known, and will remain in effect at least through Sept. 8, a date the racing board's chairman, John Harris, chose because it is the final day of the Del Mar Thoroughbred meeting. Los Alamitos must present a study at that time detailing how the increased takeout affected handle.

The takeout will increase from 15.63 percent for win, place, and show bets to 17.63 percent, and from 20.88 percent to 22.88 percent for all exotic wagers.

Under the agreement, simulcast locations will be provided an additional 1 percent of compensation for their first \$50,000 of handle on the Los Alamitos signal.

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AB 246

CHAPTER 226

FILED WITH SECRETARY OF STATE OCTOBER 11, 2009

APPROVED BY GOVERNOR OCTOBER 11, 2009

PASSED THE SENATE AUGUST 27, 2009

PASSED THE ASSEMBLY SEPTEMBER 11, 2009

AMENDED IN SENATE JUNE 26, 2009

AMENDED IN SENATE JUNE 17, 2009

AMENDED IN ASSEMBLY MARCH 25, 2009

INTRODUCED BY Assembly Member Price

FEBRUARY 10, 2009

An act to add Sections 19597.5 and 19601.3 to the Business and Professions Code, relating to horse racing, and declaring the urgency thereof, to take effect immediately.

LEGISLATIVE COUNSEL'S DIGEST

AB 246, Price. Horse racing: deductions and distributions: trust funds: harness and quarter horse racing.

Existing law, the Horse Racing Law, generally regulates horse racing and parimutuel wagering on horse races. Existing law requires various deductions and distributions to be made from parimutuel pools, as specified.

This bill would require a person licensed to conduct a horse racing meeting to hold in trust the distributions required to be made pursuant to the Horse Racing Law until the funds are paid to the various distributees. The bill would provide that these required deductions, except for those that enure to the benefit of the racing association, are trust funds and shall not be used by the racing association for any purpose other than for payment to those distributees as directed by the Horse Racing Law. The bill would provide that these funds are not the property of the racing association and are to be held in a separate depository account until they are actually distributed as provided for in the Horse Racing Law. By codifying requirements on licensees under the Horse Racing Law, the violation of which would be a crime, the bill would impose a state-mandated local program.

This bill would authorize a quarter horse and harness racing association, subject to approval by the California Horse Racing Board, to deduct from the total amount handled in the parimutuel pool for any type of wager up to 2% more of the total amount handled than was authorized on May 1, 2009, and would require any amount deducted under this authority to be distributed as specified.

The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement.

This bill would provide that no reimbursement is required by this act for a specified reason.

This bill would declare that it is to take effect immediately as an urgency statute.

THE PEOPLE OF THE STATE OF CALIFORNIA DO ENACT AS FOLLOWS:

SECTION 1. (a) The Legislature finds and declares that it has long been established in California that the racing association and its parimutuel operation is actually only holding the stakes. The funds wagered are not the property of the racing association. The racing association merely holds the funds wagered until the results of the race are known, then the association pays the winning wagers, and holds funds for others pursuant to the California Horse Racing Law. It has always been known that the funds due the various distributees are not the property of the racing association. The racing association is merely acting as a trustee until the funds are paid to those as provided for in statute.

(b) It is therefore the intent of the Legislature that the purpose of this act is not to change California law, but merely to codify this trustee relationship.

SEC. 2. Section 19597.5 is added to the Business and Professions Code, to read:

19597.5. A person licensed under this chapter to conduct a horse racing meeting shall hold in trust the distributions required to be made pursuant to this chapter until the funds are paid to the various distributees. These required deductions, except for those that enure to the benefit of the racing association, are trust funds and shall not be used by the racing association for any purpose other than for payment to those distributees as directed by this chapter. These funds are not the property of the racing association, but are merely held in trust for the benefit of the statutory distributees until the funds are distributed to them in accordance with this chapter. These funds shall be held in a separate depository account until they are actually distributed as provided for in this chapter.

SEC. 3. Section 19601.3 is added to the Business and Professions Code, to read:

19601.3. (a) Notwithstanding any other provision of law, a quarter horse racing association, subject to approval by the board, may deduct from the total amount handled in the parimutuel pool for any type of wager up to 2 percent more of the total amount handled than was authorized on May 1, 2009. Funds deducted pursuant to this additional authority shall be distributed as follows:

(1) All of the funds, up to 1 percent on the first fifty thousand dollars (\$50,000) per day handled, to eligible satellite wagering facilities that are in compliance with Article 9.2 (commencing with Section 19605), based on the wagers they accept, and provided further that they accept all available signals from the quarter horse racing association.

(2) The remainder of the funds shall be distributed with 50 percent going to the quarter horse horsemen's organization for purses and the other 50 percent being retained by the racing association.

(b) Notwithstanding any other provision of law, a harness racing association, subject to approval by the board, may deduct from the total amount handled in the parimutuel pool for any type of wager up to 2 percent more of the total amount handled than was authorized on May 1, 2009. Funds deducted pursuant to this additional authority shall be distributed as follows:

(1) All of the funds, up to 1 percent on the first fifty thousand dollars (\$50,000) per day handled, to eligible satellite wagering facilities that are in compliance with Article 9.2 (commencing with Section 19605), based on the wagers they accept, and provided further that they accept all available signals from the harness racing association.

(2) The remainder of the funds shall be distributed with 50

percent going to the harness horsemen's organization for purses and the other 50 percent being retained by the racing association.

SEC. 4. No reimbursement is required by this act pursuant to Section 6 of Article XIII B of the California Constitution because the only costs that may be incurred by a local agency or school district will be incurred because this act creates a new crime or infraction, eliminates a crime or infraction, or changes the penalty for a crime or infraction, within the meaning of Section 17556 of the Government Code, or changes the definition of a crime within the meaning of Section 6 of Article XIII B of the California Constitution.

SEC. 5. This act is an urgency statute necessary for the immediate preservation of the public peace, health, or safety within the meaning of Article IV of the Constitution and shall go into immediate effect. The facts constituting the necessity are:

In order to protect the public's funds placed as wagers on horse racing and to ensure the economic stability and survival of, and the protection and preservation of jobs in, the harness and quarter horse racing industries at the earliest possible time, it is necessary that this act take effect immediately.

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MICHAEL H. VOSS
BRUCE V. COOK
FORMER PARTNERS

04376.003

November 11, 2009

VIA CERTIFIED MAIL -
RETURN RECEIPT REQUESTED

California Authority of Racing Fairs
1776 Tribute Road, Suite 205
Sacramento, CA 95815

Re: Formal Claim Under CA Government Code § 910 For Monies Owed
Claimant: Bay Meadows Racing Association
Claim: Monies Owed in Excess of \$10,000 Pursuant to California
Business and Profession Code Section 19604(f)(4)
Attributable to Advance Deposit Wagers Generated
During 2008 and 2009

Ladies and Gentlemen:

I represent Bay Meadows Racing Association, a Delaware corporation qualified to do business in California ("Bay Meadows"), in connection with this Formal Claim for Monies Owed (this "Claim") to Bay Meadows by the California Authority of Racing Fairs, a California joint powers authority ("CARF" or "you").

California Government Code Section 910 Claim

In accordance with California Government Code Section 910 (and Section 910.2), this letter constitutes Bay Meadows' Formal Claim For Monies Owed, which is hereby being submitted on behalf of Bay Meadows to CARF. Set forth below are all of the statutory requirements that need to be included in this Claim:

(a) Bay Meadows is the Claimant for all purposes of this Claim. Bay Meadows' post office address is: c/o Hollywood Park Racing Association, LLC, 1050 South Prairie Avenue, Inglewood, California 90301;

(b) As counsel presenting this Claim on behalf of Bay Meadows, please send all notices regarding this Claim to the undersigned's attention at the following post office address: c/o Voss, Cook & Thel LLP, 895 Dove Street, Suite 450, Newport Beach, California 92660;

(c) The Claim asserted herein first arose on or about February 15, 2009, in Sacramento County, when CARF failed to distribute to Bay Meadows monies being held by CARF, which monies are due and owing to Bay Meadows pursuant to Section 19604(f)(4) of the California Business and Professions Code (the "B&P Code"). These monies that are owed to Bay Meadows by CARF are described in said B&P Code §19604(f)(4) as "satellite wagering commissions" or as "satellite wagering facility commissions." More particulars regarding this Claim are set forth in the "Supplemental Description" below;

(d) CARF is now holding satellite wagering facility commissions that are owed to Bay Meadows pursuant to B&P Code §19604(f)(4). CARF is obligated to distribute to Bay Meadows, Bay Meadows' share of those satellite wagering facility commissions pursuant to Sections 19604(a)(11) and 19604(f)(4) of the B&P Code, all as more particularly described in the "Supplemental Description" set forth below. As of October 31, 2009, the aggregate amount owed by CARF to Bay Meadows is in excess of \$10,000. A portion of the aggregate amount owed by CARF to Bay Meadows is attributable to the September and October, 2008 period of time (the "Remaining 2008 Amount"), and a portion of the aggregate amount owed by CARF to Bay Meadows is attributable to the first ten (10) months of 2009 (the "October 31, 2009 Amount");

(e) At present, Bay Meadows does not know the identities of any individual public employee(s) causing the damage that is the subject of this Claim; and

(f) The amount claimed is in excess of \$10,000 and in the event it is necessary for Bay Meadows to bring suit to enforce this Claim, the Sacramento County Superior Court would have jurisdiction to hear such suit.

Supplemental Description to Items (c) and (d) Next Above

As more particularly described in the draft complaint that is attached hereto and incorporated herein by this reference (the "Proposed Complaint"), pursuant to Section 19604(f)(4) of the B&P Code, as well as other relevant provisions of the California Horse Racing Law, Bay Meadows, as a "brick and mortar" satellite wagering facility during

the relevant periods of time, is owed a share of the "market access fees" from "advance deposit wagers" that are to be distributed as "satellite wagering facility commissions" to all brick and mortar satellite wagering facilities (as all of those terms are defined in the Horse Racing Law). These monies that Bay Meadows is entitled to receive pursuant to B&P Code §19604(f)(4), are now being held by CARF and CARF is unlawfully refusing to distribute/disburse such amounts to Bay Meadows. The relevant statutory provision is clear that such distribution is not in any way elective, or subject to the discretion of CARF; in fact, to the contrary, §19604(a)(11) provides that "[m]arket access fees shall be distributed in accordance with subdivision (f). . . [emphasis added]."

From and after February 15, 2009, in clear violation of the applicable provisions of the Horse Racing Law, CARF has made no distributions to Bay Meadows of the monies being held by CARF that are owed to Bay Meadows as Bay Meadows' share of the satellite wagering facility commissions attributable to (i) September and October, 2008 and (ii) all of 2009 (through October 31, 2009). Such distributions are presently due and owing from CARF to Bay Meadows, as clearly required by the applicable provisions of the Horse Racing Law.

For the sake of brevity, all of the details surrounding Bay Meadows' claims and causes of action against CARF are not set out in detail in this Claim; rather, all of Bay Meadows' claims and causes of action against CARF are set forth in detail in the Proposed Complaint (which is being submitted as part of this Claim), which claims and causes of action from the Proposed Complaint are incorporated herein by this reference.

As the amounts due and owing to Bay Meadows under the applicable statute are well in excess of Ten Thousand Dollars (\$10,000), failing satisfactory resolution of this Claim, Bay Meadows intends to cause a complaint to be filed in Sacramento County Superior Court in the event it is necessary to enforce its rights with respect to this Claim.

Pursuant to Section 912.4 of the California Government Code, if CARF fails or refuses to act on this Claim within 45 days of the submission of this Claim, then CARF's failure or refusal to act shall constitute CARF's rejection of this Claim (thereby giving Plaintiff the right to file a complaint in the Sacramento Superior Court, or in any other Court of competent jurisdiction).

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CALIFORNIA AUTHORITY OF RACING FAIRS
BALANCE SHEET
December 31, 2009

ASSETS

	CURRENT YTD	PRIOR YTD
	12/31/09	12/31/08
Current Assets		
CASH - LAIF & INVESTMENTS	6,365,634	3,979,551
CASH - OPERATING	2,503,868	306,070
MARKETABLE SECURITIES	4,105,677	4,101,892
A/R - DUES	14,083	21,040
A/R - PROGRAMS	113,431	363,957
A/R - RACING FAIRS	371,818	410,667
A/R - F&E SUPPLEMENTAL PURSE/OTHER A/R	2,772,975	1,616,422
LOAN RECEIVABLE	0	1,048,054
PREPAIDS/DEPOSITS	52,582	53,062
Total Current Assets	16,300,068	11,900,715
Fixed Assets		
AUTOMOBILE	10,906	12,628
FURNITURE & EQUIPMENT	3,259	3,739
COMPUTER HARDWARE/SOFTWARE	13,882	10,977
TRACK EQUIPMENT	89,100	89,100
Total Fixed Assets (Net of Depr.)	117,147	116,444
TOTAL ASSETS	16,417,215	12,017,159

LIABILITIES & NET ASSETS

Current Liabilities		
A/P & WITHHOLDINGS	2,482,739	1,603,586
A/P - PROGRAM ROYALTIES TO HOST	67,268	55,278
RACING DISTRIBUTIONS	1,235,412	601,459
PURSES	2,549,936	1,718,853
TRACK SAFETY/MAINT.	1,036,522	232,638
INFOTEXT UPGRADE	158,411	155,774
MISC PROJECT FUNDS	0	0
LOU-1 - TIMING/TRACK SURFACE/AREA ENHANC	0	0
LOU-2 - SPECIAL EVENT CENTERS	0	0
LOU-3 - SATELLITE SURVEY/TURF STUDY	0	0
EQUIPMENT REPLACEMENT FUND	1,439,583	759,450
LOU-5 - SYMPOSIUM	4,248	4,248
FACILITY IMPROVEMENTS & UPGRADES	739,858	755,603
CAPITAL IMPROVEMENT FUND	2,929,247	1,184,771
Total Current Liabilities	12,643,224	7,071,658
Non-Current Liabilities		
CHRICS FUNDS	89,313	87,827
CHANGE FUND	1,014,000	1,014,000
FAIRS - EQUIP REPLACEMENT FUNDS	1,987,541	2,097,834
Total Non-Current Liabilities	3,090,853	3,199,661
TOTAL LIABILITIES	15,734,077	10,271,319
Net Assets		
FUND EQUITY	1,730,990	1,542,687
F&E Net Assets	14,850	14,850
CARF@GG	(284,028)	0
NET INCOME/LOSS	(778,675)	188,304
Total Net Assets	683,138	1,745,840
TOTAL LIABILITIES & NET ASSETS	16,417,215	12,017,159

2007 Parimutuel Distribution Report

Detailed Distribution Report																			
Date Range:	01/01/2007 - 12/31/2007																		
Race Type:	All Races																		
Hosts:	All Hosts																		
Locations:	All Locations																		
Tricks:	All Tricks																		
Report By:	Location																		
Location Types:	Fairs Breed Thoroughbreds On/Off Off Track																		
Location	Handle	License	City	Equine	Workers	Location	Expense	Promotion	Van	Track	Purses	Owners	Breeders	Host	Attendance				
			Tax		Comp				Stable				Shies	Fees					
Anderson	2,750,946.70	33,366.68	8,924.78	2,751.43	5,432.17	54,089.13	86,007.48	10,823.04	31,042.89	137,685.69	137,042.88	1,889.47	14,267.65	37,025.93	8,314				
Bakersfield	8,115,501.00	96,943.17	26,490.09	8,116.15	17,477.56	160,544.80	262,463.44	32,301.21	90,101.92	404,586.77	403,115.41	5,484.52	42,221.70	91,909.46	35,953				
Del Mar	130,099.70	782.77	429.34	130.1	449.18	2,601.99	7,805.98	650.51	0	5,855.41	6,506.23	0	624.47	0	2,980				
Eureka	1,912,128.40	23,463.58	6,213.74	1,912.39	3,621.68	37,660.12	54,699.67	7,532.93	21,644.00	94,600.11	93,997.92	1,317.30	10,015.50	28,911.59	4,296				
Fondle	189,897.50	1,473.06	626.66	189.93	477.3	3,797.97	11,393.65	759.7	2,182.59	7,352.31	7,220.80	132.82	911.55	1,234.87					
Fresno	9,396,102.70	110,258.55	30,561.11	9,396.77	19,048.15	185,219.36	294,589.86	37,197.39	104,735.40	460,730.08	458,607.60	6,375.51	48,689.42	120,795.64	34,259				
Fresno Club One	4,243,998.60	51,297.44	13,921.01	4,244.48	8,914.03	84,371.17	137,310.73	16,954.08	47,594.91	211,247.92	210,376.87	2,897.30	22,204.40	50,916.75	6,151				
Lake Parris	20,259,127.80	411,187.88	66,260.26	20,259.67	46,521.33	401,576.60	544,813.27	80,724.03	208,504.25	971,238.46	959,536.82	13,769.07	107,691.24	193,678.24	84,566				
Monterey	11,426,531.80	136,454.07	37,350.51	11,427.12	19,873.08	226,366.26	383,005.04	45,510.34	127,432.72	537,474.84	534,483.64	7,756.92	59,340.48	166,600.89	32,408				
Pleasanton	45,986,862.80	555,861.76	150,343.83	45,987.29	93,934.96	911,174.36	1,441,641.42	183,023.47	514,856.11	2,264,568.94	2,261,695.45	31,339.22	240,482.68	533,479.99	140,711				
Pomona	58,857,779.60	1,205,037.01	183,286.05	58,858.14	137,097.61	1,171,428.63	1,499,580.11	235,294.28	610,169.44	2,913,084.96	2,877,854.98	40,294.25	315,680.93	582,053.37	171,176				
Sacramento	35,104,301.30	420,424.96	114,629.78	35,105.05	69,641.09	694,724.94	1,165,177.91	140,011.46	387,202.46	1,685,499.35	1,683,686.68	23,568.73	182,254.76	434,082.19	125,792				
San Bernardino	36,067,702.80	725,334.71	118,105.49	36,068.55	84,051.25	715,789.78	973,246.06	143,962.50	370,843.49	1,757,708.32	1,737,264.49	24,489.51	191,917.67	361,741.75	157,752				
San Jose	40,281,500.00	478,739.27	132,111.84	40,282.15	78,466.52	800,676.94	1,304,829.03	161,018.67	450,232.82	1,977,486.26	1,972,194.90	27,405.30	210,697.41	515,487.01	123,053				
Santa Barbara	9,078,634.40	182,417.36	29,687.69	9,079.22	19,284.84	179,924.27	241,759.89	36,075.19	94,402.00	438,374.16	432,616.20	6,234.33	48,290.42	110,420.59	24,381				
Santa Maria	8,896,280.00	140,752.05	22,511.45	8,896.65	14,175.67	136,431.52	182,326.94	27,364.18	71,482.98	326,696.64	322,390.36	4,720.50	36,634.61	74,715.56	22,826				
Santa Rosa	14,772,857.70	178,976.17	48,076.98	14,773.54	31,349.89	291,374.72	443,226.24	58,547.09	164,411.23	734,518.25	733,632.95	10,007.60	77,175.20	179,844.80	65,460				
Shafter (Indio)	9,470,832.20	182,624.03	30,853.27	9,471.33	24,202.25	186,990.43	247,259.53	37,480.25	98,235.66	474,710.18	468,656.62	6,487.18	50,255.54	98,890.53	33,799				
Stockton	21,543,607.00	260,534.56	70,500.44	21,544.21	45,271.35	427,274.67	673,006.68	85,938.11	240,129.61	1,080,240.80	1,078,731.63	14,616.76	112,817.69	252,537.86	92,298				
Surfside Race Place	71,343,323.50	1,444,245.17	232,179.25	71,343.70	163,598.70	1,407,146.66	1,883,133.31	282,136.31	736,291.82	3,371,518.69	3,326,319.25	48,755.15	377,800.76	781,018.51	228,136				
Tulare	4,268,785.40	51,458.23	13,924.36	4,269.48	7,827.94	84,388.79	138,254.59	16,900.41	48,261.71	200,522.82	199,607.96	2,937.74	22,189.27	55,847.93	19,965				
Turlock	8,831,524.50	118,308.66	32,160.14	8,832.01	17,774.40	194,809.68	309,981.44	39,027.09	111,557.11	491,105.61	488,719.76	6,790.46	51,423.07	137,186.61	35,236				
Valejo	17,493,464.90	210,215.61	57,307.79	17,494.01	36,703.79	347,320.10	560,003.18	69,891.58	194,794.39	884,615.59	881,734.66	11,857.27	91,489.95	211,173.39	77,277				
Ventura	33,830,173.00	675,437.83	110,571.34	33,831.05	77,645.17	670,129.76	903,716.32	134,480.38	350,353.29	1,672,082.99	1,651,252.19	23,136.51	179,802.97	374,068.61	94,842				
Victorville	10,669,615.10	214,434.94	34,954.54	10,669.94	24,248.68	211,844.64	290,211.70	42,635.97	109,447.32	517,262.39	511,393.98	7,227.83	56,762.76	106,215.38	55,954				
(Total: 26 records)	501,835,355.40	8,278,868.64	1,640,314.12	501,849.10	1,088,220.67	9,941,287.15	14,517,300.62	1,997,325.48	5,371,263.68	24,466,618.17	24,294,293.13	341,589.32	2,646,479.10	5,686,663.52	1,761,917				

2008 Parimutuel Distribution Report

Detailed Distribution Report																
Date Range:	01/01/2008 - 12/31/2008															
Race Type:	All Races															
Host:	All Hosts															
Locations:	All Locations															
Tricks:	All Tricks															
Report By:	Location															
Location Types:	Fairs Breed	Thoroughbreds	On/Off	Off Track												
Location	Handle	License	City	Equine	Workers	Location	Expense	Promotion	Van	Mallocation	Track	Purses	Owners	Breeders	Hosts	Attendance
Anderson	2,378,570.60	28,929.69	7,740.36	2,378.87	4,534.36	46,911.66	77,237.44	9,387.41	26,939.44	0	115,728.00	115,236.80	1,638.65	12,327.81	30,867.90	8,189
Bakersfield	7,279,475.70	87,555.32	23,770.72	7,279.97	14,997.52	144,065.53	243,636.43	29,024.53	80,477.28	0	337,263.60	336,099.49	4,894.25	37,756.02	84,118.97	32,761
Del Mar	143,192.00	729.65	472.52	143.17	505.9	2,863.87	8,591.50	715.96	0	0	6,367.57	7,083.83	0	687.33	0	2,238
Eureka	1,878,261.00	23,312.52	6,140.39	1,878.57	2,992.94	37,214.42	57,212.84	7,443.44	21,419.51	0	88,175.43	88,206.95	1,301.86	9,852.09	28,061.29	3,887
Femdale	192,524.00	1,531.37	635.4	192.54	446.35	3,850.47	11,551.47	770.26	2,212.17	0	7,438.98	7,306.07	134.63	924.1	1,452.83	
Fresno	8,961,002.50	106,501.08	29,232.97	8,961.45	18,116.49	177,168.26	294,494.31	35,589.47	100,145.57	0	432,548.25	430,450.52	6,091.75	46,384.88	115,028.11	31,950
Fresno Cup One	2,899,149.50	32,188.66	8,855.32	2,899.52	5,920.12	53,668.57	91,233.84	10,611.19	30,007.55	0	133,157.94	132,815.64	1,824.18	14,052.59	30,849.32	5,493
Lake Paris	17,366,695.70	357,451.72	57,670.80	17,366.94	41,970.12	349,520.12	473,012.83	70,255.71	176,783.94	0	852,053.48	841,848.66	11,987.02	93,751.42	153,944.83	75,215
Lancaster	14,985,409.60	301,071.98	49,123.16	14,985.93	32,765.12	287,713.97	404,960.52	59,902.58	149,945.41	0	734,253.46	725,908.40	10,168.26	79,820.50	153,033.34	75,343
Monterey	10,118,537.00	118,687.44	33,130.06	10,118.78	17,990.88	200,787.06	368,091.25	40,371.78	113,059.47	0	478,663.00	475,631.97	6,877.44	52,130.75	130,049.63	30,417
Pleasanton	40,025,035.90	488,559.21	131,280.16	40,025.48	82,210.66	795,639.00	1,286,378.48	159,845.28	449,800.74	0	1,970,418.89	1,968,417.75	27,344.69	209,536.02	456,074.88	129,350
Pomona	47,778,697.80	973,174.08	157,036.91	47,779.04	111,757.13	951,737.93	1,221,634.00	191,260.68	481,213.75	0	2,387,339.89	2,359,255.39	32,671.72	256,421.37	458,798.99	151,415
Sacramento	28,538,752.70	343,488.79	93,336.16	28,539.04	57,649.08	565,672.62	940,830.25	114,084.48	314,595.61	0	1,586,212.81	1,567,056.57	21,948.08	172,139.59	314,836.70	142,907
San Bernardino	32,262,037.90	647,499.35	105,856.30	32,262.37	75,859.75	642,169.54	875,245.74	129,185.45	323,885.91	0	1,812,915.34	1,808,125.78	25,310.92	193,758.52	465,383.14	124,951
San Bernardino	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Jose	37,217,102.90	446,124.36	122,282.26	37,217.40	73,853.53	741,103.85	1,281,367.74	149,117.54	416,149.99	0	1,586,212.81	1,567,056.57	21,948.08	172,139.59	314,836.70	142,907
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,231.90	1,342,045.78	18,553.28	141,576.27	313,077.71	89,266
San Mateo County	27,204,747.90	319,458.28	89,107.17	27,204.74	55,320.96	540,042.70	889,462.48	108,506.10	305,523.14	0	1,346,					

2009 Parimutuel Distributions Report

Detailed Distribution Report																			
Date Range:	01/01/2009 - 12/31/2009																		
Race Type:	All Races																		
Host:	All Hosts																		
Location:	All Locations																		
Track:	All Tracks																		
Report By:	Location																		
Location Types:	Fairs Breed: Thoroughbred On/OH Track																		
Location:	Handle	Support	F & E	City	Equine	Women	Commo	Location	Expense	Promotion	Van	State	PRAS09	HA	Track	Purses	Owners	Breeders	To Out of
				Tax										Loc Fees			Sires		State Tracks
Anderson	2099707.4	Fee	4166.46	1807.94	6637.87	2100.23	3632.54	41441.13	75235.51	8294.8	24773.84	0	0	0	101094.77	100566.53	1446.02	10045.63	25566.08
Bakersfield	6674603.3		12425.34	6252.37	21768.89	6674.97	13681.73	131932.81	239826.58	26474.18	76586.37	1716.28	0	0	327761	325764.28	4469.49	34677.9	8222.7
Del Mar	102909.3		245.42	19.01	339.6	102.91	399.97	2056.17	6174.56	514.56	0	0	0	0	4952.19	5467.03	998.19	503.3	0
Eureka	1442241.9		1456.92	1058.23	4706.6	1442.48	2056.48	28524	61246.84	5704.97	17111.83	0	0	0	63622.93	63665.27	998.19	7489.98	22352.96
Fondle	172728.21		398	300.63	670.01	172.73	396.77	3454.56	10563.67	691.06	2071.45	0	0	0	6903.03	6783.48	120.87	844.26	1459.95
Fresno	6638012.6		11864.25	6419.51	21622.89	6638.41	12829.17	131049.03	236594.86	26263.64	76546.37	1271.28	0	0	318505.92	316776.67	4466.86	34502.51	98895.28
Fresno Club One	2929022.1		6317.53	2892.16	9584.78	2329.42	5873.95	9808.37	105171.32	11636.14	33799.22	970.6	0	0	144554.65	143933.04	1972.38	15294.53	39102.86
Gate Peris	13502865.4		49965.34	11994.4	44306.37	38000.23	28397.6	384192.61	62795.98	62795.98	199684.53	3186.79	0	0	665565.58	660928.07	6942.91	72163.78	151670.34
Lancaster	13220942.5		48411.09	11970.27	43424.63	13231.3	28101.67	263180.72	356312.32	25698.79	7401.82	2453.74	0	0	673988.18	666673.02	6942.91	33579.65	102166.59
Monterey	6456395.8		11823.19	4146	21055.85	6456	11394.11	127610.74	127301.68	14070.54	410995.29	8171.67	0	0	323453.91	321801.55	4318.81	33579.65	102166.59
Pleasanton	35393360.4		17261.36	31548.88	115897.82	35383.75	66012.65	702957.03	127301.68	188167.6	573077.43	11600.73	0	0	1697129	1831091.25	24048.59	28697.89	468972.9
Pomona	4716077.2		19625.35	38274.85	155012.12	47181.06	106410.66	939467.32	885604.31	97775.94	280263.01	664.44	0	0	2426356.45	2399074.13	32052.46	28697.89	468972.9
Sacramento	24479633.8		46900.4	21043.28	79984.23	24480.04	46031.91	484752.26	115518.4	105074.01	318067.63	4542.19	0	0	1093612.29	1090316.38	16354.93	178724.98	339678.56
San Bernardino	26306823.7		95667.26	24354.76	96367.15	26307.14	60824.4	62436.8	1105664.06	118970.12	347779.49	11620.65	0	0	132615.33	1314120.67	17811.77	143564.15	275317.92
San Jose	30113337.7		69767.46	26498.12	98948.69	30113.89	59051.89	599042.3	2653282.61	286902.7	641090.74	20999.24	0	0	3507760.18	3455884.06	45075.57	376431.83	926980.65
San Mateo County	71996381.5		149368.71	6787.93	236545.4	71997.08	137324.45	1435807.8	134817.3	20181.24	62735.2	104.6	0	0	256949.95	253564.27	3513.03	2731.74	73442.96
Santa Barbara	6092980.2		17564	4731.63	16631.97	5092.93	10342.64	100799.28	13183.44	20830.25	64996.03	2673.68	0	0	263932.21	260340.19	3639.65	28736.65	61942.79
Santa Rosa	621314.7		19522.11	4756.52	17184.98	5251.96	10881.07	104190.61	131763.44	41145.07	12070.76	43.02	0	0	493183.28	48905.89	7056.16	54261.01	142701.29
Shafter (Indio)	10420797		20312.38	9096.87	33914.58	10421.45	19756.96	20542.03	362121.08	1145.07	77768.03	43.02	0	0	323861.02	319864.12	4354.12	34422.03	73385.51
Shuttleton	6329566.71		19368.49	4756.18	20684.63	6326.15	14832.48	125359.44	166517.99	2516.56	189797.47	4639.49	0	0	800811.42	798021.54	11074.94	88575.42	211576.6
Surfside Race Place	16396362.1		34707.17	16434.8	63761.68	16396.76	32568.72	325760.61	596517.27	63282.34	636467.65	9131.22	0	0	2440662.55	2408136.07	35642.31	28289.31	618299.31
Tulare	3317728.1		145701.92	30495.01	52087.56	3318.09	5372.41	63684.39	1363414.76	206763.78	38232.07	108.04	0	0	151680.17	150085.11	2289.22	17337.35	45549.28
Turlock	8098763.3		12098.71	7610.97	8099.08	13145.51	18618.54	296918.59	626094.3	56217.23	96856.66	6447.26	0	0	394061.93	392000.13	5569.33	42342.63	122004.2
Vallejo	14127455.3		28774.61	13778.56	46345.28	14125.13	28629.62	280880.77	651094.3	56217.23	162566.68	6447.26	0	0	687971.58	685070.69	9608.12	73482.37	183363.97
Verona	24944297.8		95666.04	21541.93	81551.11	24845.03	51243.04	493248.35	651038.36	99071.73	303947.15	3359.19	0	0	1267564.46	1252364.42	17015.7	136105.63	305149.94
Victorville	724834.1		27263.88	6895.18	23792.94	7249.21	18607.77	144201.47	159498.24	28897.11	86774.27	2889.54	0	0	368356.94	364651.98	4689.19	39419.89	77834.73
(Total 28 records)	441928707.8		1198943.03	378184.04	1448658.72	441930.51	897676.46	6779743.88	14100358.23	1759156.01	6241545.61	98786.1	180729.07	21639390.75	21477767.61	300097.34	2356157.97	546124.6	1668978