

AGENDA CALIFORNIA AUTHORITY OF RACING FAIRS BOARD OF DIRECTORS MEETING JOHN ALKIRE, CHAIR 1:00 P.M., TUESDAY, JUNE 3, 2014

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors will commence at 1:00 p.m., Tuesday, June 3, 2014. The meeting will be held in Sacramento. 1776 Tribute Road Conference Room, Sacramento, CA 95815

AGENDA

- I. Date, time and location of next meeting: September 9, 2014 in Sacramento CA
- II. Public Comment.
- III. Approval of minutes.
- IV. Report, discussion and action, if any, on CARF 2014 Legislative Program.
- V. Report on preparation of Request for Proposals (RFP) for statewide totalistor system.
- VI. Financials
- VII. Executive Director's Report



NOTICE CALIFORNIA AUTHORITY OF RACING FAIRS BOARD OF DIRECTORS MEETING JOHN ALKIRE, CHAIR 1:00 P.M., TUESDAY, JUNE 3, 2014

Notice is hereby given that a meeting of the California Authority of Racing Fairs' Board of Directors will commence at 1:00 p.m., Tuesday, June 3, 2014. The meeting will be held at California Authority of Racing Fairs Conference Room located at 1776 Tribute Road, Sacramento, CA 95815.

CARF Board of Directors Meeting Toll Free Dial In Number: (800) 791-2345 Participant Code: 83711# Via Teleconference

In order to ensure that all meeting participants are able to hear discussions during the teleconference, we ask that teleconference participants call from a land-line and <u>Please Place</u> <u>Phone on MUTE While Not Speaking</u>. The Public and members of the California Authority of Racing Fairs Board of Directors may participate from the following locations:

Antelope Valley Fair	California State Fair	San Mateo County Fair
2551 West Ave. H, Suite 102	1600 Exposition Blvd.	2495 So. Delaware Street
Lancaster, CA 93536	Sacramento, CA 95815	San Mateo, CA 94403
The Big Fresno Fair	Monterey County Fair	Solano County Fair
1121 S. Chance Avenue	2004 Fairground Road	900 Fairgrounds Drive
Fresno, CA 93702	Monterey, CA 93940	Vallejo, CA 94589

Stanislaus County 900 North Broadway Turlock, CA 95380

CALIFORNIA AUTHORITY OF RACING FAIRS Board of Directors Tuesday, May 6, 2014

MINUTES

A meeting of the California Authority of Racing Fairs (CARF) Board of Directors was held at 1:00 P.M., Tuesday, May 6, 2014. The meeting hosted at the CARF offices, 1776 Tribute Road, Sacramento, California.

CARF Board Directors attending: John Alkire and Rick Pickering. Joining by teleconference: Chris Borovansky, Chris Carpenter, Dan Jacobs, Mike Paluszak and Kelly Violini.

Staff and Guests attending: Christopher Korby, Larry Swartzlander, Tom Doutrich, Heather Haviland, Amelia White, Louie Brown, Ann Grottveit, Richard Conway and John Quiroz.

Agenda Item 1 – Date, Time and Location of Next Meeting: May 6, 2014. The next CARF Board of Directors meeting will be held Tuesday, June 3, 2014 in Sacramento.

Agenda Item 2 – Public Comment. None.

Agenda Item 3 – Approval of Minutes. Mr. Paluszak moved to approve the meeting minutes as presented. Ms. Violini seconded, unanimously approved.

Agenda Item 4 – Report, Discussion and Action, if any, on CARF 2014 Legislative Program. Mr. Brown reported that May 2 was the deadline for policy bills with financial implications to pass policy committee. The fiscal committees will be hearing bills for the next couple weeks as May 30 is the last day to pass bills out of the house of origin.

Mr. Brown reported that SB 1003 (Evans) is moving along and is already in the Assembly. The bill is available for amendment from a substantive spot bill increasing the imported race cap to a sunset extension for the California Marketing Committee (CMC). The bill is also available for other language should the need arise.

Mr. Brown reported that AB 2490 (Eggman), the DAA's regulatory relief bill, has passed out of the Senate Agriculture Committee last week on a unanimous vote. The bill is similar to the Cannella bill introduced last year and deals with contracting and procurement, Governor's appointees, fleets, etc. Language in the bill may be refined further, but the bill will move on parallel track with Ms. Eggman's efforts to secure general fund relief for Fairs.

AB 2005 (Chesbro) seeks to expand the CHRB Board membership to 11 members; 7 public members appointed by the Governor, 2 members of the Senate appointed by the Senate Committee on Rules and 2 members of the Assembly appointed by the Speaker of the Assembly. The members appointed from the Legislature would serve as nonvoting, ex-officio members for a term of two years. The bill passed out of the Senate G.O. Committee by unanimous vote with no support or opposition testimony. The CHRB and other members of the racing industry have concerns regarding the bill. The CARF Live Racing Committee is recommending an oppose position to AB 2005 absent any additional information that would support rationale for expanding the CHRB Board of Directors.

AB 2592 (Chesbro) would require the CHRB to conduct an economic analysis prior to any major changes in the Fair racing calendar (defined as three or more days). CTT testified in support of the bill and it moved on a unanimous vote. The language currently defines the elements of the economic analysis as: The financial loss or gain to each fair including the impact on fair admissions, concessions, and sponsorship, jobs generated or lost, availability of seasonal workers, impact on agricultural education programs, and financial impact on the community at large due to the changes in the racing calendar. The CARF Live Racing Committee is recommending a support if amended position to make the analysis all-inclusive and not Fair focused.

Mr. Borovansky moved, absent any additional information that would support rationale for expanding the CHRB Board of Directors, to oppose AB 2005. Ms. Violini seconded. YES VOTE: Mr. Alkire, Mr. Borovansky, Mr. Carpenter, Mr. Jacobs, Mr. Paluszak and Ms. Violini. ABSTAIN: Mr. Pickering.

Mr. Pickering moved to support AB 2952, if amended, to included elements to the economic analysis that the CARF deems appropriate and helpful. Mr. Borovansky seconded, unanimously approved.

Agenda Item 5 – Report on CHRB Approval of License for Oak Tree at Pleasanton. Mr. Korby reported that the CHRB approved the license application submitted by Oak Tree Racing Association and Alameda County Fair to conduct three weeks of racing at the Fairgrounds in Pleasanton. The CHRB approval represents the latest step forward in a year-long effort by Oak Tree, Alameda County Fair and CARF to offer a new concept for racing in Northern California.

Agenda Item 6 – Report, Discussion and Action, if any, on Memorandum of Understanding Regarding Reimbursement of Racing Expenses Paid by CARF on Behalf of Member Fairs. Mr. Korby stated that he is pleased to report that CARF has received signed MOU's from each of the racing Fairs, four of which are included in the meeting packets. The MOU was written to protect both the agency and member Fairs from potential liability.

Agenda Item 7 – Report, Discussion and Action, if any, on Participation in Consolidated Purse Account by Member Fairs Conducting Live Racing. No discussion and action were required.

Agenda Item 8 – Financials. Mr. Korby reported that current financials are included in the meeting packet.

Agenda Item 9 – Executive Director's Report. Mr. Korby reported that CARF staff will be modifying the existing procedures for distributing meeting packets. Meeting packets will now be available online, without password protection. A notice and link will be distributed when the packets are available. If a meeting participant still wishes to receive a hard copy of the printed packets mailed to the Fairgrounds, they may opt-in by contacting CARF staff and making the request.

Mr. Korby reported that L.A. County Fair has announced that after several weeks of discussions with California horse racing industry they have decided, contingent upon CHRB approval, to conduct their future race dates at Los Alamitos Race Course. The CHRB heard testimony at their last meeting, but postponed further discussion or action. An article describing the proposed move is included in the meeting packet.

Respectfully submitted, Heather Haviland

CA Authority of Racing Fairs Legislative Report - Last 10 Days 5/23/2014

AB 2005 (Chesbro D) California Horse Racing Board: membership and per diem.

Current Text: Amended: 4/24/2014 pdf html

Introduced: 2/20/2014 Last Amend: 4/24/2014

Status: 5/19/2014-In Senate. Read first time. To Com. on RLS. for assignment.

Location: 5/19/2014-S. RLS.

Desk Policy Fiscal Floor	Desk Policy Fiscal Floor	Conf.	Enrolled	Votood	Chaptered
1st House	2nd House	Conc.	Enronea	verbed	Chaptered

Summary: Existing law, the Horse Racing Law, provides for the operation of live horse racing in this state and for wagering on horse races, and for the operation of satellite wagering facilities, subject to regulation and oversight by the California Horse Racing Board, as specified. That law provides that the board consist of 7 members appointed by the Governor and that the members of the board receive a per diem of \$100 for each day spent in attendance at official meetings and be reimbursed for traveling and other expenses necessarily incurred in the performance of official duties. This bill would expand the membership of the board to 11 members, 7 public members appointed by the Governor, 2 Members of the Senate appointed by the Senate Committee on Rules, and 2 Members of the Assembly appointed by the Speaker of the Assembly, as specified. The bill would provide that Members of the Legislature appointed to the board shall serve as nonvoting, ex-officio members of the board and for a term of 2 years, with no limit on the number of terms that may be served by any one Member. The bill would make the legislative members ineligible to serve on the subcommittees of the board and would prohibit a legislative member of the board from receiving per diem or reimbursement for traveling and other expenses from the board for his or her service on the board.

Organization Position CARF Watch

AB 2066 (Hall D) Tribal gaming: local agencies.

Current Text: Introduced: 2/20/2014 pdf html

Introduced: 2/20/2014

Status: 5/22/2014-Referred to Com. on G.O.

Location: 5/22/2014-S. G.O.

Desk Policy Fiscal Floor	Desk Policy Fiscal Floor	Conf. Enre	olled Vetoed	Chantered
1st House	2nd House	Conc.	med verbed	Chaptered

Summary: Existing law creates in the State Treasury the Indian Gaming Special Distribution Fund for the receipt and deposit of moneys received by the state from certain Indian tribes pursuant to the terms of gaming compacts entered into with the state. Existing law authorizes moneys in that fund to be used for specified purposes, including for grants for the support of state and local government agencies impacted by tribal government gaming. Existing law, until January 1, 2021, creates a County Tribal Casino Account in the treasury of each county that contains a tribal casino, which is funded according to specified formulas. Existing law requires the Controller to divide the County Tribal Casino Account for each county that has gaming devices that are subject to an obligation to make contributions to the Indian Gaming Special Distribution Fund into a separate account, known as an Individual Tribal Casino Account, for each tribe that operates a casino within the county. Each Individual Tribal Casino Account is required to be funded in proportion to the amount that each individual tribe paid in the prior fiscal year to the Indian Gaming Special Distribution Fund, and used for grants to local agencies impacted by tribal casinos, as specified. Existing law establishes an Indian Gaming Local Community Benefit Committee in each county in which gaming is conducted, specifies the composition and responsibilities of that committee, and requires that committee to make the selection of grants from the casino accounts. Among other things, the committee is responsible for establishing all application policies and procedures for grants from the casino accounts. This bill would delete the obsolete provisions relating to allocations made in those specified fiscal years. This bill contains other existing laws.

Organization Position CARF Watch

AB 2592 (Chesbro D) California Horse Racing Board: fair horse racing calendar: economic analysis.

Current Text: Amended: 4/28/2014 pdf html

Introduced: 2/21/2014 Last Amend: 4/28/2014

Status: 5/15/2014-Read second time. Ordered to consent calendar.

Location: 5/15/2014-A. CONSENT CALENDAR

Desk Policy Fiscal Floor	Desk Policy Fiscal Floor	Conf.	Enrolled	Votood	Chantarad
1st House	2nd House	Conc.	Enronea	vetoed	Chaptered

Calendar: 5/23/2014 #166 ASSEMBLY CONSENT CALENDAR-SECOND LEGISLATIVE DAY ASSEMBLY MEASURES

Summary: Existing law, the Horse Racing Law, provides for the operation of live horse racing in this state and for wagering thereon, and for the operation of satellite wagering facilities, subject to regulation and oversight by the California Horse Racing Board. That law also requires the board to allocate racing weeks to a fair and to hold a public hearing and take testimony when making all determinations on the allocation of racing dates to a fair. This bill would require the board, when it receives a proposal to make a substantial change, as defined, to the number of days a fair conducts races or to the weeks in the horse racing calendar allocated to that fair to conduct a specified economic analysis of the proposal's effect onthose fairs whose horse racing calendar would be impacted and to consider all proposed alternative racing dates based on that economic analysis before the board votes on the proposal or any alternative option to the original proposal. The bill would make other, nonsubstantive changes to the Horse Racing Law.

Organization Position CARF Watch

AB 2637 (Hall D) Horse racing: parimutuel wagering and charity racing days.

Current Text: Amended: 3/28/2014 pdf html

Introduced: 2/21/2014 Last Amend: 3/28/2014

Status: 5/15/2014-Read second time. Ordered to consent calendar.

Location: 5/15/2014-A. CONSENT CALENDAR

Desk Policy Fiscal Floor	Desk Policy Fiscal Floor	Conf.	Enrolled	Votood	Chantarad
1st House	2nd House	Conc.	Enronea	vetoeu	Chaptered

Calendar: 5/23/2014 #168 ASSEMBLY CONSENT CALENDAR-SECOND LEGISLATIVE DAY ASSEMBLY

MEASURES

Summary: (1) Existing law, the Horse Racing Law, provides for the operation of live horse racing in this state and for wagering thereon, and for the operation of satellite wagering facilities, subject to regulation and oversight by the California Horse Racing Board as specified. That law authorizes an association or fair to offer any form of parimutuel wagering, as defined, and authorizes the board to prohibit any form of parimutuel wagering if it determines that the proposed wagering would compromise the honesty and integrity of racing in the state. This bill would correct an outdated cross-reference and would delete the board's authority to annually allocate a maximum of 28 racing days to any county fair in the northern zone which did not conduct horse racing prior to January 1, 1985. This bill contains other related provisions and other existing laws.

Organization Position CARF Watch

AB 2655 (Hall D) Horse racing: out-of-state thoroughbred races: Apple Blossom Handicap.

Current Text: Introduced: 2/21/2014 pdf html

Introduced: 2/21/2014

Status: 5/22/2014-Referred to Com. on G.O.

Location: 5/22/2014-S. G.O.

| Desk | Policy | Fiscal | Floor | Desk | Policy | Fiscal | Floor | Conf. | Enrolled | Chaptered | Conc. | Enrolled | Conc. |

Summary: Existing law authorizes a thoroughbred racing association or fair to distribute the audiovisual signal and accept wagers on the results of out-of-state thoroughbred races conducted in the United States during the calendar period the association or fair is conducting a race meeting, including days on which there is no live racing being conducted by the association or fair, without the consent of the organization that represents horsemen and horsewomen participating in the race meeting and without regard to the amount of purses. Under existing law, the total number of thoroughbred races imported by associations or fairs on a statewide basis under these provisions shall not exceed 50 per day on days when live thoroughbred or fair racing is being conducted in the state, with the exception of prescribed races, including races imported that are part of the race card of the Kentucky Derby, the Kentucky Oaks, the Preakness Stakes, the Belmont Stakes, the Jockey Club Gold Cup, the Travers Stakes, the Arlington Million, the Breeders' Cup, the Dubai Cup, the Arkansas Derby, or the Haskell Invitational. This bill would exempt from the 50 imported race per day limitation, races imported that are part of the race card of the Apple Blossom Handicap.

Organization Position CARF Watch

Total Measures: 5 Total Tracking Forms: 5

CALIFORNIA AUTHORITY OF RACING FAIRS BALANCE SHEET March 31, 2014

ASSETS

	CURRENT YTD	PRIOR YTD
Current Assets	03/31/14	03/31/13
CASH - LAIF & INVESTMENTS	336,939	1,028,018
CASH - OPERATING/MM	2,327,537	375,729
CASH - TRUST & TOC	172,241	946,422
MARKETABLE SECURITIES	1,462,842	2,462,867
A/R - DUES	35,751	54,932
A/R - PROGRAMS	26,290	69,384
A/R - RACING FAIRS	131,359	419,017
A/R - OTHER A/R	102,072	340,915
PREPAIDS/DEPOSITS	39,428	36,903
OPEB ASSETS	130,340	130,340
Total Current Assets	4,764,799	5,864,528
Fixed Assets		
AUTOMOBILE	41,629	58,382
FURNITURE & EQUIPMENT	11,023	79
COMPUTER HARDWARE/SOFTWARE	3,074	5,161
TRACK EQUIPMENT	50,078	100,156
Total Fixed Assets (Net of Depr.)	94,781	163,779
	7 1,132	
TOTAL ASSETS	4,859,580	6,028,307
LIABILITIES & NET ASSETS		
Current Liabilities		
A/P & WITHHOLDINGS	188,370	329,399
A/P - PROGRAM ROYALTIES TO HOST	51,434	81,429
RACING DISTRIBUTIONS	193,927	536,764
PURSES	467,904	776,527
TRACK SAFETY/MAINT.	115,008	209,235
CMC HORSEMENS PROGRAMS	20,257	42,895
LOU-5 - SYMPOSIUM	3,805	3,805
REV GEN PROJECT FUNDS	447,759	446,233
AUGMENTATION FUNDS	615,717	150,560
Total Current Liabilities		2,576,847
Non-Current Liabilities		
CHANGE FUND	1,014,000	1,014,000
FAIRS - EQUIP REPLACEMENT FUNDS	1,067,176	1,479,396
Total Non-Current Liabilities	2,081,176	2,585,744
TOTAL LIABILITIES	4,185,357	5,162,591
Net Assets		
FUND EQUITY	621,828	815,124
F&E Net Assets	50,078	100,156
NET INCOME/LOSS	2,318	(49,564)
Total Net Assets		865,716
		, -
TOTAL LIABILITIES & NET ASSETS	4,859,580	6,028,307



California Authority of Racing Fairs Agency Income Statement March 31, 2014

	2012 Year End	2013 Year End	2012 Jan-Mar	2013 Jan-Mar	2014 Jan-Mar	2014 Annual	2014 Budget	2014 % Budget
	Actual	Actual	YTD	YTD	YTD	Budget	Variance	
Revenue:								_
Other Revenue/OPEB trust Reimb	82	22,060	15	20,015	60,075	94,916	(34,841)	63%
Interest Income	9,141	(1,344)	1,034	212	1,311	2,500	(1,189)	52%
Member Dues	270,062	246,963	97,345	66,389	58,592	234,368	(175,776)	25%
CARF South Prog Admin Fee	18,841	16,259	4,978	4,314	3,778	17,987	(14,209)	21%
CARF Projects Admin Fee	0	0	0	0	0	0	0	0%
CARF Live Racing Agency Allocation	138,136	116,998	9,134	10,361	2,390	157,410	(155,020)	2%
Total Revenue	436,272	400,936	112,506	101,290	126,147	507,181	(381,034)	25%
E								
Expenses:	250 520	201.005	50,000	27.650	20.702	105.000	1.45.206	210/
Salaries	250,529	201,085	52,333		39,702	185,098	145,396	21%
Employee Benefits	27,265	16,864	8,145	6,495	5,209	19,827	14,618	26%
Post Retirement Benefits	4,108	35,998	8,846	9,541	9,044	34,916	25,872	26%
Payroll Taxes	7,171	18,183	3,885	3,030	5,307	20,831	15,524	25% 25%
Accounting Costs Audit Services	16,579	16,395	4,063	4,063	4,063	16,250	12,187	25%
	9,485 7,690	9,485 218	1 022	0 36	0	6,775	6,775	0% 0%
Automobile Expense Contracted Services	11,770	9,071	1,932 964	8,770	10 726	3,000 9,500	2,990 8,774	0% 8%
	17,770		3,164	5,125	4,841	19,280	14,439	
Depreciation Dues & Subscriptions	2,640	20,170	1,021	3,123	1,122	3,000	14,439	25% 37%
Dues & Subscriptions	44,196	2,949 47,930	10,737	11,674	1,122	48,000	35,172	27%
Insurance Expense	37,126		3,525	30,570	12,828	20,000	7,195	64%
Legal Expenses	53,344	72,642 56,617	14,039	13,979	7,700			
Legislative Expenses	2,189	56,617 2,730	730	854	7,700 564	45,000	37,300 2,436	17%
Meetings Expense	326	349	83	68	30 4 77	3,000		19%
Misc. (Ag Day Sponsor) Office Supplies	31,394	24,815	8,699	3,913	5,979	20,000	(77) 14,021	0% 30%
	31,394	2,693	1,030	3,913 456	3,979 678	3,600	2,922	30% 19%
Postage & Shipping Rent (Tribute Road)	35,770	35,770	8,942	8,942	8,942	35,770	26,828	25%
Repairs & Maintenance	33,770	33,770	0,942	0,942	0,942	500	500	0%
Telephone Expense	9,481	8,592	2,255	2,017	1,998	10,000	8,002	20%
Training	350	0,392	300	2,017	1,998	1,000	1,000	0%
<u> </u>	26,767		5,872					20%
Travel Expense	20,707	15,188	3,872	2,211	3,063	15,000	11,937	20%
Total Expenses	599,399	597,742	140,564	150,241	124,658	520,347	395,689	24%
Agency Income (Loss)	(163,127)	(196,806)	(28,058)	(48,951)	1,488	(13,166)	14,654	
Southern Prog Income (Loss)	8,444	3,510	1,486	702	830	2,533	(30,122)	
Total Bal Sheet Net Income (Loss)	(154,682)	(193,296)	(26,572)	(48,249)	2,318	(10,633)	(15,467)	



California Authority of Racing Fairs Southern Region Income Statement March 31, 2014

	2012	2013	2012	2013	2014	2014	2014	2014
	Year End	Year End	Jan-Mar	Jan-Mar	Jan-Mar	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	YTD	Budget	Variance	
Program Revenue:								
Program Sales	262,545	221,902	66,386	57,500	51,348	239,828	(188,480)	21%
Other Revenue	0	0	0	0	0	0	0	0%
Royalties/Fees Due Host	(235,260)	(202,133)	(59,922)	(52,483)	(46,741)	(219,308)	172,567	21%
Total Revenue	27,285	19,769	6,464	5,016	4,608	20,520	(15,912)	22%
Expenses:								
Legal Expenses	0	0	0	0	0	0	0	0%
Meetings Expense	0	0	0	0	0	0	0	0%
Misc Exp.(Storage)	0	0	0	0	0	0	0	0%
Office Supplies	0	0	0	0	0	0	0	0%
Paper Expense	0	0	0	0	0	0	0	0%
Postage & Shipping	0	0	0	0	0	0	0	0%
Printing Supplies	0	0	0	0	0	0	0	0%
Rent & Utility Expenses	0	0	0	0	0	0	0	0%
Repairs & Maintenance	0	0	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0	0	0%
Operating Income (Loss)	27,285	19,769	6,464	5,016	4,608	20,520	(15,912)	22%
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CARF Admin Fee	18,841	16,259	4,978	4,314	3,778	17,987	14,209	21%
Rebate								
Income (Loss)	8,444	3,510	1,486	702	830	2,533	(30,122)	33%



California Authority of Racing Fairs Revenues Generated and Paid through CARF Race Recap Report

2014 Race Meet	Pleasanton	Sacramento	Humboldt	Stockton	Fresno	Total
Tote Handle						
ADW Handle						
All Handle Total	\$0	\$0	0	0	0	0
REVENUE:						
Takeout						
Programs			>			
Summarized Revenues						
ADW (California & Exports)		0				0
Total	U	0	0	0	0	0
EXPENSES						
EXPENSES: 2014 Circuit Billing						
2014 Circuit Billing 2014 Jan-June Billbacks						
2014 July-September Billbacks						
2014 Oct-December Billbacks	•					
Racetrack Maintenance						
Relocation Costs						
Total Track Expenses	0	0	0	0	0	0
•						
Revenues Generated and Paid through CAI	ΣΕ					
Revenues Generated and Laid through CAI	M.					
Total Purses Revenue						
Total Track Commissions Revenue						
Town Track Commissions Revenue						
TOTAL PURSES/FAIR COMMISSIONS	0	0	0	0	0	0
TOTAL I UNDEDITAIN COMMISSIONS	U	U	U	U	v	U



California Authority of Racing Fairs Live Racing Income Statement March 31, 2014

Live Racing Income Statement													
		Mar	ch 31, 20	14									
	2012= 61days	2013=43 days	· · · · · · · · · · · · · · · · · · ·		2014=41 days								
	2012	2013	2012	2013	2014	2014	2014	2014					
	Year End	Year End	Jan-Mar		Jan-Mar	Annual	Budget	% Budget					
Davianuage	Actual	Actual	YTD	YTD	YTD	Budget	Variance						
Revenues:					A								
Reimb. From Live Racing Fairs	1,063,471	1,010,448	107,284	124,856	124,365	1,029,473	(905,108)	12%					
Operating Expenses:													
Salaries	362,294	407,250	61,156	75,959	70,591	365,747	295,156	19%					
Employee Benefits	41,443	66,112	10,121	15,554	10,416		34,780	23%					
Payroll Taxes	15,317	33,228	2,172	4,205	9,190	42,070	32,880	22%					
Accounting Costs	49,394	49,186	12,192	12,296	12,193	48,750	36,557	25%					
Audit Services	17,615	17,615	0	0	0	20,325	20,325	0%					
Automobile Expense	40	54	30	0	811	1,000	189	81%					
Dues & Subscriptions, NTRA	0	0	0	0	0	0	0	0%					
Insurance Expense	0	0	0	0	0	0	0	0%					
Legal Expenses	811	0	811	0	0	5,000	5,000	0%					
Meetings Expense	870	1,109	136	509	60	2,000	1,940	3%					
Misc. Exp (Storage, Bank fee)	339	37	0	0	0	0	0	0%					
Telephone Expense	5,794	4,547	704	1,194	947	5,000	4,053	19%					
Travel Expense	40,923	38,090	2,167	733	1,756	25,000	23,244	7%					
Sub-Totals	534,841	617,227	89,489	110,450	105,963	560,088	454,125	19%					
D • G • 4G •													
Racing Support Services:	22.900		0	0	0	27.952	27.952	00/					
Announcer	22,800	0	0	0 150	0	37,852	37,852	0%					
Condition Bk/Program Cover	15,575 79,596	23,412 54,323	0 1,792	159 3,305	0 2,064	25,000 53,983	25,000	0%					
Racing Operations Support TC02 Testing	6,915		1,792	3,303	2,004	6,500	51,919 6,500	4% 0%					
Marketing/Web Devel	120	331	30	30	30	1,000	970	3%					
Network Management	260	0	260	0	0	1,000	0	0%					
Paymaster Operations	7,383	6,292	1,886	700	2,060	6,500	4,440	32%					
Program Production	179,919	128,370	2,429	211	1,830	110,000	108,170	2%					
Racing Office System	38,120	26,995	2,856	2,562	1,245	50,000	48,755	2%					
Recruitment	13,712	1,862	2,928	0	0	15,000	15,000	0%					
Jumbo Screen	114,750	68,850	0	0	0	70,000	70,000	0%					
Supplies	13,326	10,737	451	1,029	265	10,500	10,235	3%					
Tattooing	16,313	11,741	1,939	1,473	4,658	17,000	12,342	27%					
Timing/Clocker	0	0	0	0	0	14,712	14,712	0%					
Transportation	1,915	1,700	0	0	0	3,500	3,500	0%					
TV Production/Simulcast	42,916	53,206	6,250	6,250	6,250	55,000	48,750	11%					
Racetrack Safety & Maint.	0	73,689	0	0	0	91,528	91,528	0%					
Sub-Totals	553,619	466,744	20,821	15,721	18,402	568,075	549,673	3%					
Total Gross Expenses	1,088,459	1,083,971	110,310	126,171	124,365	1,128,163	1,003,798	11%					
Augmentation LRF	0	52,457	0	0	0	73,689	(73,689)	0%					
NCOTWINC Reimbursement	25,000	25,000	0	0	0	25,000	(25,000)	0%					
Total Net Expenses	1,063,471	1,010,448	110,310	126,171	124,365	1,029,473							



California Authority of Racing Fairs Project Management Income Statement March 31, 2014

	2012	2013	2012	2013	2014	2014	2014	2014
	Year End	Year End	Jan-Mar	Jan-Mar	Jan-Mar	Annual	Budget	% Budget
	Actual	Actual	YTD	YTD	YTD	Budget	Variance	70 Buuget
Revenue:	Actual	Actual	TID	HD	V IID	Duaget	variance	
	0	0		0	0	0	0	00/
CARF Admin Fee	0	0	0	0	0	0	0	0%
Project Management	0	0	0	0	0	0	0	0%
		•		>				
Total Revenue	0	0	0	0	0	0	0	0%
Expenses:								
Salaries Expense	0	0	0	0	0	0	0	0%
Employee Benefits	0	0	0	0	0	0	0	0%
Payroll Taxes	0	0	0	0	0	0	0	0%
Accounting Costs	0	0	0	0	0	0	0	0%
Audit Services	0	0	0	0	0	0	0	0%
Automobile Expense	0	0	0	0	0	0	0	0%
Contracted Services	0	0	0	0	0	0	0	0%
Telephone Expense	0	0	0	0	0	0	0	0%
Travel Expense	0	0	0	0	0	0	0	0%
Misc. Storage	0	0	0	0	0	0	0	0%
Total Expenses	0	0	0	0	0	0	0	0%
CARF Admin Fee	0	0	0	0	0	0	0	0%
CART Aumin Fee		U	U	0	0	U	U	0 70



CALIFORNIA FAIRS SATELLITE NETWORK

PARI-MUTUEL HANDLE & DISTRIBUTIONS (LIVE & SIMULCAST)

1987-2011

Handle & Distributions Figures Do Not Include Adavanced Deposit Wagering (ADW).

Detailed Distribution Report

01/01/1987 -

12/31/2011 All Races All Hosts Hosts: All Locations Locations: All Tracks Report By:

Location Types: California

TOTALS

Location	Handle	License	CHRB	F & E	City	Equine	Workers	Satellite	Expense Fund	Promotion	Chrims	Van	Proxy Fees	Track	Purses	SB1072	Owners	Breeders	To Out of
		Fee	Support		Tax		Comp	Location				Stable						Sires	State Tracks
			Fee																
Anderson	80,326,332	1,735,350	21,782	107,492	259,350	79,876	35,889	1,561,052	2,590,031	375,187	665	477,976	5	3,573,453	3,554,070	11,720	73,688	353,553	485,662
Bakersfield	332,889,862	7,195,451	80,071	286,427	1,078,953	324,000	144,536	6,521,346	11,585,888	1,898,923	3,119	1,870,351	27,400	14,786,473	14,721,231	46,641	253,305	1,432,857	1,560,638
Eureka	50,441,318	1,136,636	1,498	64,349	162,942	49,268	19,097	963,000	1,530,973	239,657	0	282,824	0	2,210,479	2,202,696	0	45,955	221,303	309,455
Ferndale	24,253,924	237,130	12,174	216,928	57,407	17,122	17,917	88,856	270,195	17,584	84	34,457	16	1,811,479	1,933,428	9,984	22,310	102,365	21,031
Fresno	538,571,201	11,525,428	119,225	1,627,752	1,750,322	468,796	207,180	8,371,971	14,577,681	2,180,333	2,722	2,092,976	19,666	27,777,158	28,296,042	71,522	464,513	2,248,679	1,919,004
Fresno Club One	57,316,755	536,659	42,092	40,307	187,477	57,332	62,799	1,139,563	2,208,314	230,978	1,612	422,308	11,622	2,887,194	2,897,736	23,633	34,404	287,018	593,630
Imperial	63,558	1,310	0	0	2	64	0	1,084	1,355	217	0	303	0	2,631	2,593	0	38	293	1,915
Lake Perris	427,495,310	8,809,745	280,714	299,350	1,392,429	427,509	349,298	8,443,556	12,964,749	2,143,619	6,266	2,969,499	32,690	20,302,762	20,177,793	126,913	325,512	2,051,114	2,747,504
Lakeport	100,835	1,281	0	33	0	101	0	1,737	2,522	347	0	608	0	4,258	4,304	0	61	462	2,680
Lancaster	449,439,696	10,276,825	287,994	284,420	1,469,915	449,030	302,550	8,907,423	14,124,713	2,793,460	6,872	3,177,612	51,612	20,600,824	20,448,357	117,243	330,302	2,070,048	2,524,441
Merced	131,242	1,623	0	41	0	131	0	2,309	3,535	462	0	808	0	5,700	5,721	0	81	611	3,377
Mobile Unit	2,578,629	81,157	0	2,675	2,952	2,518	0	50,882	73,558	19,517	0	17,032	0	92,785	90,371	0	2,414	9,890	4,888
Monterey	321,483,483	6,086,931	86,724	293,002	1,043,884	320,172	154,657	6,300,773	11,719,882	1,582,997	3,680	1,602,658	39,355	15,075,852	15,035,434	50,941	257,078	1,412,750	2,171,679
Paso Robles	790,507	16,733	0	108	176	791	0	14,170	17,078	3,045	0	4,087	0	34,178	33,705	0	535	3,652	18,335
Pleasanton	1,439,548,074	26,266,464	532,315	2,927,869	4,676,666	1,338,988	825,038	24,304,043	45,181,546	5,527,227	17,198	7,617,220	158,214	72,998,837	73,974,704	307,418	1,192,543	6,401,708	8,207,819
Pomona	1,715,548,666	38,591,766	1,259,981	4,527,320	5,612,065	1,511,154	1,220,104	25,793,425	39,541,328	6,195,668	27,963	9,659,712	215,284	93,034,165	94,470,984	518,753	1,449,127	7,788,438	8,650,237
Sacramento	1,324,635,197	23,159,271	357,089	1,862,194	2,312,092	1,212,454	704,952	20,763,303	38,722,144	4,802,672	11,743	5,873,365	71,154	71,752,423	71,419,207	183,177	900,007	7,183,355	6,833,502
San Bernardino	1,386,571,292	35,601,264	532,143	819,773	4,534,633	1,384,410	652,918	27,436,466	42,104,794	9,723,308	11,960	9,938,707	65,693	61,023,804	60,350,493	233,765	1,094,863	6,116,804	5,850,656
San Jose	1,100,491,878	18,574,360	418,399	1,063,714	3,580,078	1,097,416	650,709	21,638,622	41,552,108	5,066,391	16,574	6,029,697	207,780	52,105,055	52,182,653	242,133	849,580	4,966,150	7,703,544
San Mateo	256,109,303	837,529	908,765	217,438	840,638	256,111	472,980	5,165,625	9,929,623	954,813	33,624	2,563,299	271,320	12,819,269	12,867,715	528,458	152,083	1,360,120	3,437,649
Santa Barbara	305,518,466	8,556,013	17,756	273,058	495,865	295,272	103,208	6,028,195	8,689,892	1,980,057	0	1,925,164	1,101	13,325,353	13,090,997	0	264,746	1,315,830	1,330,918
Santa Maria	241,413,382	6,252,744	87,383	210,121	787,001	236,904	103,347	4,758,888	6,885,375	1,490,336	1,493	1,611,461	3,326	10,690,951	10,530,839	27,883	203,092	1,072,886	1,140,910
Santa Rosa	661,991,173	13,118,803	186,913	1,961,396	2,153,748	584,091	322,581	9,754,458	18,336,772	2,337,627	5,188	2,798,135	49,600	35,146,399	35,900,668	113,906	560,017	2,841,800	3,024,369
Shalimar (Indio)	296,321,883	7,984,659	107,392	162,512	967,720	295,810	134,188	5,844,043	8,452,383	2,119,676	2,263	2,214,636	1,905	12,914,178	12,730,672	54,849	243,544	1,301,389	1,276,367
Sonora	151,478	2,191	0	19	0	151	0	2,636	3,394	558	0	903	0	6,581	6,671	0	116	680	3,659
Stockton	745,344,897	14,059,003	215,688	1,347,579	2,425,929	695,804	392,985	13,406,071	24,846,497	3,124,640	7,767	3,664,931	89,256	36,579,378	36,825,755	122,654	602,297	3,270,737	4,146,346
Surfside Race Place	2,276,102,789	59,597,875	942,197	988,188	7,427,714	2,273,020	1,073,728	44,893,519	63,720,400	15,498,650	21,001	17,328,335	120,507	99,418,199	97,987,455	403,728	1,897,237	10,185,620	11,833,875
Tulare	125,718,798	2,593,228	40,135	148,980	405,778	125,313	56,532	2,447,118	4,211,680	601,268	1,348	784,119	2,193	5,593,650	5,569,079	24,303	109,921	556,833	778,061
Turlock	177,509,805	2,753,210	95,868	193,246	572,104	177,425	122,780	3,453,798	5,917,010	682,901	3,185	1,331,506	1,785	8,463,774	8,476,923	56,466	151,962	838,700	1,577,598
Vallejo	617,363,414	11,094,894	197,832	1,396,380	1,259,100	561,746	345,063	10,267,781	20,092,206	2,396,382	7,412	3,001,104	99,222	32,261,765	32,731,278	119,662	497,708	2,721,119	3,546,622
Ventura	1,040,507,473	25,678,695	522,770	739,757	3,396,556	1,039,373	529,195	20,559,521	30,709,799	6,600,249	11,347	7,522,199	46,630	47,117,735	46,548,065	205,571	848,722	4,694,887	5,577,424
Victorville	305,484,368	7,090,111	122,268	190,910	998,379	305,229	185,341	6,044,453	9,693,570	1,897,966	2,929	1,999,574	31,993	13,949,882	13,857,336	55,189	223,955	1,392,410	1,638,781
Yuba City	137,875	1,998	0	26	0	138	0	2,329	3,183	501	0	800	0	5,843	5,825	0	111	591	4,032

16,302,352,865 349,456,337 7,477,167 22,253,364 49,851,874 15,587,519 9,189,572 294,932,014 490,264,178 82,487,215 208,014 98,818,367 1,619,331 788,372,463 788,930,799 3,656,513 13,051,827 74,204,650 88,926,609

Calendar for year 2016 (United States)

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Calendar for year 2015 (United States)

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Calendar for year 2014 (United States)

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